Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GrainCorp Limited (**GrainCorp**)
ABN	60 057 186 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Spurway
Date of last notice	28 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	6 March 2026
No. of securities held prior to change	Direct: Ordinary Shares: 12,504 Deferred Equity Rights: 33,064 Performance Rights: 312,587 Indirect: Ordinary Shares: 511,384
Class	a) Rights issued in accordance with GrainCorp's short-term incentive plan (**STI Plan**) for the financial year ended 30 September 2025 (**FY25**), as outlined in GrainCorp's FY25 remuneration report (**Deferred Equity Rights**) b) Rights issued in accordance with GrainCorp's equity incentive plan (**LTI Plan**) for FY26 (as outlined in GrainCorp's Notice of Annual General Meeting) which was approved by GrainCorp shareholders on 18 February 2026 (**Performance Rights**)
Number acquired	Deferred Equity Rights: 64,153 Performance Rights: 149,362
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Consideration: Nil. The number of Deferred Equity Rights and Performance Rights was determined using the volume weighted average price (VWAP) for GrainCorp shares for the 20 trading days up to and including 30 September 2025, which equated to $8.7356 per GrainCorp share.
No. of securities held after change	Direct: Ordinary Shares: 12,504 Deferred Equity Rights: 97,217 Performance Rights: 461,949 Indirect: Ordinary Shares: 511,384
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of: • Deferred Equity Rights pursuant to the STI Plan for FY25; and • Performance Rights pursuant to the LTI Plan following shareholder approval on 18 February 2026.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.