



ABN: 32 115 131 667

ASX: CBO

ASX Announcement – 12th March 2026

Update on Acquisition of California Olive Ranch, Inc.

As announced on 24th December 2025, Cobram Estate Olives Limited (“**CBO**” or “**the Company**”) entered into a binding agreement to acquire USA-based California Olive Ranch, Inc. (“**COR**”), the leading producer and marketer of Californian extra virgin olive oil. The transaction was subject to anti-trust approval from the United States Department of Justice (“**DOJ**”).

Further to the Company’s update on 18th February 2026, CBO is pleased to report that today it successfully completed the DOJ’s anti-trust review and may proceed with the COR acquisition. As a result, completion of the transaction is expected to occur on or before 26th March 2026 AEST (25th March 2026 in the USA), with integration to commence immediately thereafter.

There have not been any changes to the terms of the acquisition.

Should you have any questions regarding this announcement, please contact us at investors@cobramestateolives.com.

Kind regards

Sam Beaton and Leandro Ravetti

Joint-CEOs and Executive Directors

On behalf of the Board of Cobram Estate Olives Limited

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About Cobram Estate Olives Limited

CBO is a leading vertically integrated olive farmer and marketer of premium quality extra virgin olive oil. The Company owns a portfolio of premium olive oil brands together with olive farming assets in Australia and the USA. CBO also owns Australia’s largest olive tree nursery, olive mills, bottling and storage facilities, and the Modern Olives® laboratory. With operations in Australia and the USA, and export customers in twelve countries, CBO has established itself as the leading player in the Australian olive industry and a global leader in sustainable olive farming. For further information, please visit <https://cobramestateolives.com.au>.