

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To Company Name/Scheme Guzman Y Gomez Ltd
ACN/ARSN 125 554 743

1. Details of substantial holder (1)

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A
ACN/ARSN (if applicable) 630 725 558

There was a change in the interests of the substantial holder on 10/03/2026

The previous notice was given to the company on 26/02/2026

The previous notice was dated 23/02/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid ordinary shares	8,568,344	8.28%	7,457,916	7.25%

*Note these securities are comprised of 5,252,526 shares in which First Sentier Group Limited and its subsidiaries have voting power and 2,205,390 securities in which First Sentier Group Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 10 March 2026, has informed it that it has voting power prior to the date of this notice.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See annexure B to this notice				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	BNP Paribas Securities		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	17,292 Fully Paid ordinary shares	17,292
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	CITIGROUP GLOBAL MARKETS INC		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	164,665 Fully Paid ordinary shares	164,665

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	1,079,671 Fully Paid ordinary shares	1,079,671
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	806,629 Fully Paid ordinary shares	806,629
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	JP MORGAN CHASE		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	102,268 Fully Paid ordinary shares	102,268
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Company		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	939,539 Fully Paid ordinary shares	939,539
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Singapore		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	31,063 Fully Paid ordinary shares	31,063
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Advisors (Australia) Limited		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	70,289 Fully Paid ordinary shares	70,289
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Services		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	1,770,137 Fully Paid ordinary shares	1,770,137

First Sentier Investors (Ireland) Limited	HSBC Continental Europe		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	11,616 Fully Paid ordinary shares	11,616
First Sentier Investors (Singapore)	HSBC Continental Europe		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	11,616 Fully Paid ordinary shares	11,616
First Sentier Investors (Singapore)	JPMorgan (UK)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	259,357 Fully Paid ordinary shares	259,357
First Sentier Investors (UK) IM Limited	JPMorgan (UK)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	259,357 Fully Paid ordinary shares	259,357
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Group Limited (indirectly) and has informed First Sentier Group Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Group Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	2,205,390 Fully Paid ordinary shares	2,205,390

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated

10/03/2026

L. Wat

Lisa Warburton

Company Secretary

Dated the 12/03/2026

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (Company No. 196900420D)
First Sentier Investors UK Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)
First Sentier Investors EU Holdings Limited (Company No. 727873)
AlbaCore Capital Group Limited (Company No. 727871)
AlbaCore Capital Limited (Company No. 581750)
AlbaCore Capital (UK) Limited (Company No. 10220978)
AlbaCore Capital LLP (Company No. OC412196)
FSSA Holdings Limited (Company No. UEN 202418662W)
FSSA (Singapore) Limited (Company No. UEN 202421579R)
First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)
Igeo (Luxembourg) EDIF IV GP S.à r.l (Company No. B302520)

Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated

10/03/2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 12/03/2026

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
24/02/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	14,771.77	818	Fully Paid ordinary shares	818
24/02/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	11,731.60	665	Fully Paid ordinary shares	665
25/02/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	3,758.92	197	Fully Paid ordinary shares	197
25/02/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	3,320.06	174	Fully Paid ordinary shares	174
26/02/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	963,684.80	52,000	Fully Paid ordinary shares	52,000
26/02/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	15,488.90	804	Fully Paid ordinary shares	804
26/02/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Borrow Decrease	N/A	25,616	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)	25,616
27/02/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	12,089.21	671	Fully Paid ordinary shares	671
02/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	103,523.16	5,379	Fully Paid ordinary shares	5,379
02/03/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Borrow Decrease	N/A	16,523	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)	16,523
03/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	48,695.00	2,571	Fully Paid ordinary shares	2,571
04/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	626.89	33	Fully Paid ordinary shares	33
04/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	2,298.61	121	Fully Paid ordinary shares	121
05/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	3,923.09	205	Fully Paid ordinary shares	205
05/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	100,740.33	5,376	Fully Paid ordinary shares	5,376
05/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	937.81	49	Fully Paid ordinary shares	49
06/03/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Borrow Decrease	N/A	71,788	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)	71,788
06/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	1,671.84	88	Fully Paid ordinary shares	88

06/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	97,308.78	5,122	Fully Paid ordinary shares	5,122
06/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	9,708.08	511	Fully Paid ordinary shares	511
06/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	220,949.07	11,630	Fully Paid ordinary shares	11,630
06/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	11,227.94	591	Fully Paid ordinary shares	591
06/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	145,469.22	7,657	Fully Paid ordinary shares	7,657
09/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	3,979.16	208	Fully Paid ordinary shares	208
09/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	280,174.42	14,657	Fully Paid ordinary shares	14,657
09/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	184,482.73	9,651	Fully Paid ordinary shares	9,651
09/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	23,439.40	1,226	Fully Paid ordinary shares	1,226
09/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	14,260.09	746	Fully Paid ordinary shares	746
09/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	123,160.52	6,443	Fully Paid ordinary shares	6,443
09/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	8,485.39	448	Fully Paid ordinary shares	448
10/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	49,291.45	2,520	Fully Paid ordinary shares	2,520
10/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	1,755.25	92	Fully Paid ordinary shares	92
10/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	32,450.21	1,659	Fully Paid ordinary shares	1,659
10/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	4,712.49	247	Fully Paid ordinary shares	247
10/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	21,653.03	1,107	Fully Paid ordinary shares	1,107
10/03/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	2,503.69	128	Fully Paid ordinary shares	128

Annexure C

This is annexure C referred to in Form 604, Notice of change of interest of substantial holder dated

10/03/2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 12/03/2026

First Sentier Group Limited will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Citigroup Global Markets Limited (Agreement 14)

Type of agreement:	Prime Brokerage Agreement (including Global Master Securities Lending Agreement)
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A