

Accent Resources NL

ACN 113 025 808

Interim Report - Half-year ended - 31 December 2025

Accent Resources NL
Directors' report
31 December 2025

The directors present their report, together with the financial statements, on the Company for the half-year ended 31 December 2025.

Directors

The following persons were directors of the Company during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

- Yuzi (Albert) Zhou - Executive Director
- Dian Zhou He - Non-Executive Director and Deputy Chairman
- Jun Sheng (Jerry) Liang - Non-Executive Director
- Jie (Charlie) You - Non-Executive Director

Principal activities

The principal activity of the Company during the half-year was the exploration and evaluation of mineral deposits.

Review of operations

The loss for the Company after providing for income tax amounted to \$2,335,000 (31 December 2024: \$2,364,000).

Accent has two projects in Western Australia, the Magnetite Range Iron Ore project located in the Midwest region of WA and the Norseman Gold project. Accent Resources NL (ASX: ACS) is pleased to provide the following report on its activities for the half-year ended 31 December 2025.

Highlights for the half-year ended 31 December 2025

- Pre-Feasibility Study for the Magnetite Range Project (ASX release 21 May 2025) is progressing
- Received final results from Davis Tube Recovery metallurgical test work completed on diamond core collected across Julia and Robb deposits (Magnetite Range) (ASX release 19 Dec 2025)
- Completed flora, fauna and heritage surveys over exploration and hydrogeology targets
- Finalised 2026 Proposed regional hydrogeological drill targets design
- Completed geophysical modelling and interpretation over all tenure.

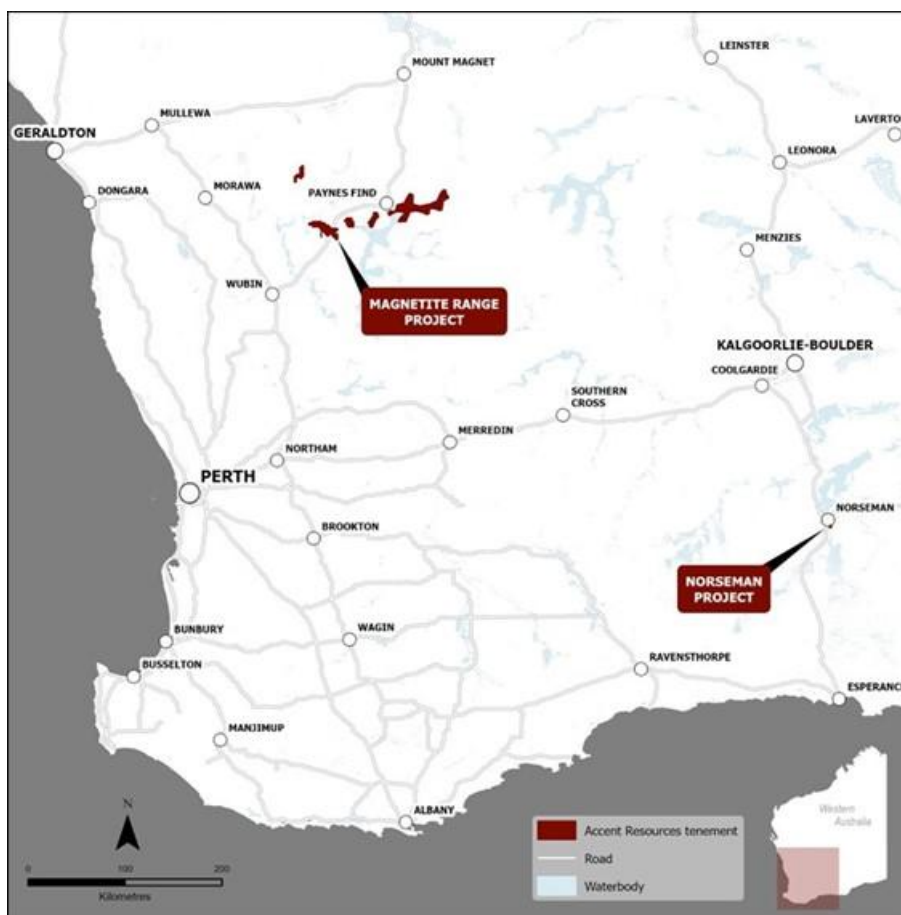


Figure 1 – Accent Resources Project Location Map

Magnetite Range Iron Ore Project (ACS 100%)

The Company's wholly owned Magnetite Range Project is located 350 km north of Perth and 250 km east of Geraldton in the Mid-West region of Western Australia (Figure 1). The tenements comprising the project straddle the boundary between Perenjori and Yalgoo shires.

The project (refer to Figure 2) contains a magnetite mineral resource of 523.3Mt grading 31.3% Fe (JORC2012).

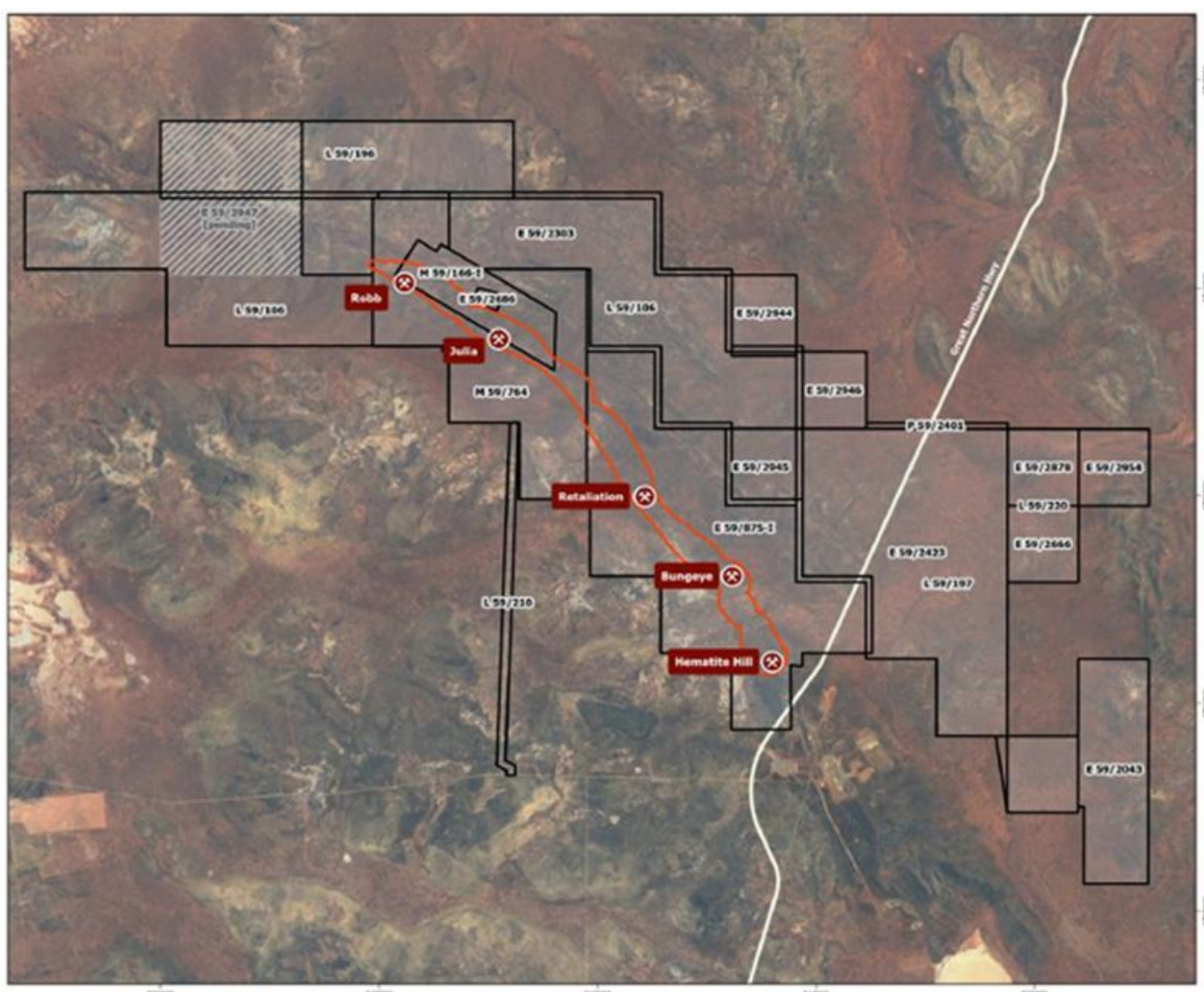


Figure 2 – Accent Resources Magnetite Range Project – Tenement Map

Accent Resources NL commenced a Pre-Feasibility Study on the Magnetite Range Project (Refer Magnetite Range Project "Commencement of Pre-Feasibility Study" – 21 May 2025). The study will evaluate the technical and economic viability of developing a magnetite concentrate operation and build on previous exploration and metallurgical characterisation testwork and will incorporate mine planning, hydrogeology, process design and infrastructure requirements, logistics, environmental and heritage approvals and non-process infrastructure.

Geometallurgical testwork progressing as part of the ongoing Pre Feasibility Study (PFS) metallurgical workstream to assess the quality and recoverability of magnetite from the MRP working towards definition of a process flowsheet as part of the PFS. Davis Tube Recovery (DTR) test work confirms exceptional magnetite concentrate and mass recovery grades across Julia and Robb deposits (Refer ASX announcement Magnetite Range Project "Testwork produces high grade concentrates at coarse grind size" 19th December 2025).

Flora and Fauna work area clearance surveys have been completed over several areas and access tracks. The field surveys

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were completed by Greenvalues Australia. No Priority or threatened species flora and fauna were identified from the field survey, proposed activities can progress.

Aboriginal ethnographic and archaeological cultural site avoidance surveys were completed by Heritage Link and Horizon Heritage over several exploration areas and access tracks. The aim of the work clearance survey was to identify the existence of any archaeological and ethnographic values within the project area proposed exploration sites and to establish avoidance boundaries around sites likely to be impacted by proposed works.

One registered site was identified in the initial desktop review on the DPLH ARHIS for the accent survey areas. DPLH 29435 Mt Gibson Rock shelter Complex (restricted boundary) intersects Accent tenure, however, does not impact proposed work programs.

The PFS technical works have focussed on initial pit designs as inputs to mine scheduling activities, process flowsheet development through metallurgical evaluation and waste characterisation to support approvals. Infrastructure design works are expected to commence Q1 of calendar year 2026.

Regional hydrogeological exploration works planning was finalised in December 2025 with drilling activities planned to commence early 2026. Drilling will take place on the Company's 100% owned tenure to the north east of the Magnetite Range Project area (Tenements: E59/2879, E59/2962, E59/2963).

A 1:20,000 scale litho-structural interpretation and target generation study has been completed by Southern Geoscience Consultants for Accent Resources over their Magnetite Range Project.

The interpretation was primarily based on airborne magnetic data and focused on identifying structural settings, different lithological units/ geophysical trends, and zones of potential alteration to identify exploration targets. The interpretation was enhanced by processing and imaging of the geophysical data in combination with geological information from previous regional and local mapping campaigns.

The resulting interpretation provided a 1:20,000 scale base map litho-structural interpretation across the project area and identifying numerous targets with the primary focus on iron and gold commodities across the project area. The proposed targets are to be prioritised next reporting period.

Further work planned for the next reporting period includes ongoing exploration targeting and works associated with the PFS approvals strategy.

There were no changes to tenure during the reporting period. Further work planned for the next reporting period includes project wide logistics and strategic studies, RCP drill program prioritisation, planning and civil works. Multielement geochemical desktop studies to assist further project wide targeting, pre drill clearance field surveys as required to fill the gaps and assist 2026 drill Programme of Work applications.

Norseman Gold Project (ACS 100%)

The Norseman Gold Project occurs within a strongly mineralized portion of the southern Norseman-Wiluna greenstone belt and is located 5km south of the Norseman town site.

A JORC 2004 Code Mineral Resource for Iron Duke and Surprise deposits of 1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface.

A mining lease application has been submitted to consolidate one mining lease (M63/657) and 4 prospecting licenses (P63/1997; P63/2200; P63/2154 and P63/2052) together into one mining lease application. The mining lease application 'M63/682' was submitted on 1 July 2024 and is currently pending grant. Two prospecting licenses P63/2191 and P63/2281 are pending grant.

The Company continues to concentrate on the identification of investment opportunities in the resources sector and are successfully targeting tenure and projects which are aligned with corporate strategy.

Table 1 Tenement Summary for Half Year ending 31 Dec 2025

TENEMENT PARTICULARS	PROJECT LOCATION	INTEREST AT BEGINNING OF HALF YEAR %	ACQUIRED	INTEREST AT END OF HALF YEAR %
M59/166	Magnetite Range	100.00%	10/5/1989	100.00%
M59/764	Magnetite Range	100.00%	8/11/2021	100.00%
E59/875	Magnetite Range	100.00%	3/22/2006	100.00%
E59/2303	Magnetite Range	100.00%	8/31/2018	100.00%
E59/2043	Magnetite Range	100.00%	6/18/2015	100.00%
E59/2423	Magnetite Range	100.00%	9/13/2022	100.00%
E59/2666	Magnetite Range	100.00%	7/1/2022	100.00%
E59/2686	Magnetite Range	100.00%	9/2/2022	100.00%
E59/2719	Magnetite Range	100.00%	10/24/2022	100.00%
E59/2878	Magnetite Range	100.00%	3/14/2024	100.00%
E59/2879	Magnetite Range	100.00%	3/20/2024	100.00%
E59/2944	Magnetite Range	100.00%	1/17/2025	100.00%
E59/2945	Magnetite Range	100.00%	1/23/2025	100.00%
E59/2946	Magnetite Range	100.00%	1/23/2025	100.00%
E59/2954	Magnetite Range	100.00%	3/5/2025	100.00%
E59/2962	Magnetite Range	100.00%	3/20/2025	100.00%
E59/2963	Magnetite Range	100.00%	3/24/2025	100.00%
P59/2401	Magnetite Range	100.00%	6/11/2024	100.00%
L59/106	Magnetite Range	100.00%	8/1/2012	100.00%
L59/196	Magnetite Range	100.00%	11/15/2021	100.00%
L59/197	Magnetite Range	100.00%	9/30/2022	100.00%
L59/210	Magnetite Range	100.00%	10/4/2022	100.00%
L59/220	Magnetite Range	100.00%	2/12/2025	100.00%
L59/221	Magnetite Range	100.00%	5/6/2025	100.00%
L59/222	Magnetite Range	100.00%	5/6/2025	100.00%
E59/2947	Magnetite Range	100.00%	Application	
M63/229	Norseman	100.00%	11/19/1990	100.00%
M63/657	Norseman	100.00%	12/15/2020	100.00%
P63/1997	Norseman	100.00%	7/4/2016	100.00%
P63/2052	Norseman	100.00%	10/26/2017	100.00%
P63/2154	Norseman	100.00%	2/23/2020	100.00%
P63/2200	Norseman	100.00%	10/29/2020	100.00%
M63/682	Norseman	100.00%	Application	
P63/2191	Norseman	100.00%	Application	
P63/2281	Norseman	100.00%	Application	

WESTERN AUSTRALIA

All of the company's Mineral resources and Ore Reserves are located within Western Australia.

IRON (MAGNETITE) RESOURCES

There was no change to the Company's iron (magnetite) resources during the December Quarter 2025.

Category	Tonnes (Mt)	DTR Recovery %	Head Assays				DTR (concentrate grade)						
			Fe%	SiO ₂ %	Al ₂ O ₃ %	S %	Fe_C %	SiO ₂ _C %	Al ₂ O ₃ _C %	S_C %	P_C %	FeO_C %	LOI_C %
Measured	21.9	35.0	32.5	46.5	1.0	0.2	70.6	1.7	0.1	0.2	0.00	31.5	-3.2
Indicated	84.4	32.5	31.6	47.0	1.7	0.4	70.4	1.7	0.1	0.6	0.01	31.1	-2.9
Measured + Indicated	106.3	33.0	31.8	46.9	1.5	0.4	70.4	1.7	0.1	0.5	0.00	31.2	-3.0
Inferred	417.0	31.8	31.2	46.9	2.0	0.4	67.7	5.0	0.2	0.6	0.01	26.8	-2.6
Total	523.3	32.0	31.3	46.9	1.9	0.4	68.2	4.3	0.2	0.6	0.01	27.7	-2.7

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Mineral Resources are reported in accordance with the JORC Code (2012 Edition); Mineral Resources are reported within an optimised open pit shell and above a 15% Davis Tube Recovery (DTR) cut-off; Mineral Resources exclude oxide domain material; Approximately 97% of the Mineral Resources are reported below the water table; Tonnage information has been rounded and as a result the figures may not add up to the totals quoted. - Small discrepancies may occur due to rounding effects

GOLD RESOURCES

A mining lease application has been submitted to consolidate one mining lease (M63/657) and 4 prospecting licenses (P63/1997; P63/2200; P63/2154 and P63/2052) together into one mining lease application. The mining lease application 'M63/682' was submitted on 1 July 2024 and is currently pending grant.

There was no change to the Company's gold resources during the reporting period.

Deposit	Cut off (g/t Au)	Measured Resource			Indicated Resource			Inferred Resource			Total Resource		
		Tonnes	Grade (g/tAu)	Ounces Au	Tonnes	Grade (g/tAu)	Ounces Au	Tonnes	Grade (g/tAu)	Ounces Au	Tonnes	Grade (g/tAu)	Ounces Au
Iron Duke	0.5	450,900	1.8	25,300	272,500	1.6	14,000	126,500	1.6	6,400	850,000	1.7	45,700
Surprise		299,200	1.4	13,300	137,600	1.3	5,900	94,300	1.2	3,600	531,100	1.3	22,800
Total		750,100	1.6	38,700	410,100	1.5	19,900	220,800	1.4	10,000	1,381,000	1.5	68,500
Iron Duke	1	328,300	2.1	22,200	213,700	1.8	12,500	111,100	1.7	6,000	653,200	1.9	40,700
Surprise		210,800	1.6	10,900	111,900	1.4	5,200	63,500	1.4	2,800	386,200	1.5	18,800
Total		539,100	1.9	33,100	325,600	1.7	17,700	174,700	1.6	8,700	1,039,400	1.8	59,500

Competent Persons Statement – Magnetite Range Project

The information in this report that relates to Mineral Resources at the Magnetite Range Project is based on, and fairly reflects, information compiled by Mr Matt Clark, a Competent Person, who is a former employee of CSA Global (ERM Australia Consultants Pty Ltd) and a Member of the Australasian Institute of Mining and Metallurgy. Mr. Clark has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr. Clark consents to the disclosure of information in this report in the form and context in which it appears.

Competent Persons Statement – Norseman Project

The information that relates to Mineral Resources at the Norseman Gold Project is based on a resource estimate that was prepared by Mr Stephen Hyland of Ravensgate Mining Industry Consultants. Mr Hyland is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Hyland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hyland consents to the inclusion in this report of the matters based on his information (and the public reporting of these statements) in the form and context that the information appears.

Competent Persons Statement – Annual Mineral Reserves and Resources Statement

The Mineral Resources and Ore Reserves statement in this Half year Report is based on, and fairly represents, information and supporting documentation prepared by a competent person or persons. The Mineral Resources and Ore Reserves statement as a whole has been approved by Ms G Morton, who is a former employee of the Company and a Member of the Australian Institute of Geoscientists. Ms Morton consents to the inclusion of the Mineral Resources and Ore Reserves statement in the form and context in which it appears in this Half Year Report.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Company during the financial half-year.

Matters subsequent to the end of the financial half-year

On 27 February 2026, the Company completed the drawdown of \$1.5 million in relation to tranche 4 of Loan13 from Rich Mark Development (Group) Pty Ltd. Apart from the above, there are no matters or circumstances that has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Rounding of amounts

The Company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

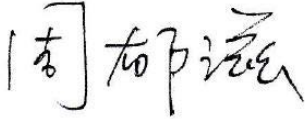
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Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

On behalf of the directors

Handwritten signature in black ink, appearing to read '周 宇子' (Zhou Yuzi).

Yuzi Zhou
Executive Director

13 March 2026
Perth

RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Accent Resources NL for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

A stylized, handwritten signature of "RSM" in black ink.

RSM AUSTRALIA

A handwritten signature in black ink, appearing to read "AIK KONG TING".

AIK KONG TING
Partner

Perth, WA
Dated: 13 March 2026

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Accent Resources NL

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General information

The financial statements cover Accent Resources NL as an individual entity. The financial statements are presented in Australian dollars, which is Accent Resources NL's functional and presentation currency.

Accent Resources NL is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

Level 9, 250 Queen St
MELBOURNE VIC 3000

Principal place of business

Level 2, 72 Kings Park Road
West Perth WA 6005

A description of the nature of the Company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 13 March 2026.

Accent Resources NL
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2025

	31 Dec 2025	31 Dec 2024
	\$'000	\$'000
Revenue		
Interest revenue	219	121
Gain on disposal of financial liability	-	7
Other income	6	-
Expenses		
Depreciation and amortisation expense	(31)	(17)
Exploration and evaluation expenditure	(4)	(10)
Finance costs	(2,003)	(1,812)
Directors' fees	(200)	(192)
Occupancy expense	17	(21)
Administration expense	(304)	(419)
Other expenses	(35)	(21)
(Loss) before income tax expense	(2,335)	(2,364)
Income tax expense	-	-
(Loss) after income tax expense for the half-year attributable to the owners of Accent Resources NL	(2,335)	(2,364)
Other comprehensive income for the half-year, net of tax	-	-
Total comprehensive loss for the half-year attributable to the owners of Accent Resources NL	(2,335)	(2,364)
	Cents	Cents
(Loss) per share attributable to the owners of Accent Resources NL		
Basic (loss) per share	(0.49)	(0.50)
Diluted (loss) per share	(0.49)	(0.50)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Accent Resources NL
Statement of financial position
As at 31 December 2025

	Note	31 Dec 2025 \$'000	30 Jun 2025 \$'000
Assets			
Current assets			
Cash and cash equivalents		9,746	13,038
Other assets		54	61
Total current assets		<u>9,800</u>	<u>13,099</u>
Non-current assets			
Property, plant and equipment		299	317
Right-of-use assets		311	202
Exploration and evaluation assets	2	17,373	15,655
Total non-current assets		<u>17,983</u>	<u>16,174</u>
Total assets		<u>27,783</u>	<u>29,273</u>
Liabilities			
Current liabilities			
Trade and other payables		792	341
Borrowings	3	6,176	-
Lease liabilities		15	10
Employee benefits		581	569
Total current liabilities		<u>7,564</u>	<u>920</u>
Non-current liabilities			
Borrowings	3	15,805	21,724
Lease liabilities		337	217
Total non-current liabilities		<u>16,142</u>	<u>21,941</u>
Total liabilities		<u>23,706</u>	<u>22,861</u>
Net assets		<u>4,077</u>	<u>6,412</u>
Equity			
Issued capital	4	38,332	38,332
Shareholders contribution		17,221	17,221
Accumulated losses		<u>(51,476)</u>	<u>(49,141)</u>
Total equity		<u>4,077</u>	<u>6,412</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Accent Resources NL
Statement of changes in equity
For the half-year ended 31 December 2025

	Issued Capital \$'000	Convertible Note Reserve \$'000	Shareholder Contribution \$'000	Share Based Payment Reserve \$'000	Accumulated Losses \$'000	Total equity \$'000
Balance at 1 July 2024	37,918	3,364	8,237	322	(48,038)	1,803
(Loss) after income tax expense for the half-year	-	-	-	-	(2,364)	(2,364)
Other comprehensive income for the half-year, net of tax	-	-	-	-	-	-
Total comprehensive income for the half-year	-	-	-	-	(2,364)	(2,364)
<i>Transactions with owners in their capacity as owners:</i>						
Share-based payments	-	-	-	87	-	87
Contribution from shareholder on borrowings	-	-	1,717	-	-	1,717
Balance at 31 December 2024	<u>37,918</u>	<u>3,364</u>	<u>9,954</u>	<u>409</u>	<u>(50,402)</u>	<u>1,243</u>

	Issued Capital \$'000	Convertible Note Reserve \$'000	Shareholder Contribution \$'000	Share Based Payment Reserve \$'000	Accumulated Losses \$'000	Total equity \$'000
Balance at 1 July 2025	38,332	-	17,221	-	(49,141)	6,412
(Loss) after income tax expense for the half-year	-	-	-	-	(2,335)	(2,335)
Other comprehensive income for the half-year, net of tax	-	-	-	-	-	-
Total comprehensive income for the half-year	-	-	-	-	(2,335)	(2,335)
Balance at 31 December 2025	<u>38,332</u>	<u>-</u>	<u>17,221</u>	<u>-</u>	<u>(51,476)</u>	<u>4,077</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Accent Resources NL
Statement of cash flows
For the half-year ended 31 December 2025

	Note	31 Dec 2025 \$'000	31 Dec 2024 \$'000
Cash flows from operating activities			
Payments to suppliers (inclusive of GST)		(541)	(746)
Interest received		219	121
Net cash used in operating activities		<u>(322)</u>	<u>(625)</u>
Cash flows from investing activities			
Payments for exploration and evaluation expenditure	2	<u>(1,718)</u>	<u>(1,479)</u>
Net cash used in investing activities		<u>(1,718)</u>	<u>(1,479)</u>
Cash flows from financing activities			
Proceeds from borrowings		-	13,578
Repayment of borrowings	8	(1,192)	-
Repayment of lease liabilities		(60)	(46)
Repayment of convertible notes		<u>-</u>	<u>(10,078)</u>
Net cash (used in)/ from financing activities		<u>(1,252)</u>	<u>3,454</u>
Net (decrease)/ increase in cash and cash equivalents		(3,292)	1,350
Cash and cash equivalents at the beginning of the financial half-year		<u>13,038</u>	<u>9,290</u>
Cash and cash equivalents at the end of the financial half-year		<u><u>9,746</u></u>	<u><u>10,640</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Accent Resources NL
Notes to the financial statements
31 December 2025

Note 1. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Going concern

The financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

Note 2. Exploration and evaluation assets

	31 Dec 2025	30 Jun 2025
	\$'000	\$'000
<i>Non-current assets</i>		
Exploration and evaluation - at cost	<u>17,373</u>	<u>15,655</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

	Exploration and evaluation \$'000	Total \$'000
Balance at 1 July 2025 (net of R&D incentives ¹)	15,655	15,655
Exploration expenditure incurred during the period	<u>1,718</u>	<u>1,718</u>
Balance at 31 December 2025	<u>17,373</u>	<u>17,373</u>

¹No R&D incentives have been claimed in 2025 or 2024.

Accent Resources NL
Notes to the financial statements
31 December 2025

Note 3. Borrowings

	31 Dec 2025 \$'000	30 Jun 2025 \$'000
<i>Current liabilities</i>		
Borrowings	6,176	-
<i>Non-current liabilities</i>		
Borrowings	15,805	21,724
	<u>21,981</u>	<u>21,724</u>

Please refer to note 8 for the terms of the borrowings.

Note 4. Issued capital

	31 Dec 2025 Shares	30 Jun 2025 Shares	31 Dec 2025 \$'000	30 Jun 2025 \$'000
Ordinary shares - fully paid	489,537,283	489,537,283	38,332	38,332

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Note 5. Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Note 6. Segment Information

Identification of Reportable Segments

The Company identifies its operating segments based on internal reports that are reviewed and used by the Board of Directors (chief operating decision maker) in assessing performance and determining the allocation of resources.

The Company operates in mineral exploration in Australia as the single segment currently. The financial information in the Statement of Profit or Loss and Other Comprehensive Income and the Statement of Financial Position is the same as that presented to the chief operating decision maker.

Note 7. Commitments and contingent liabilities

Tenement expenditure commitments

The Company is required to maintain current rights of tenure to tenements, which require outlays of expenditure in 2025/2026. Under certain circumstances these commitments are subject to the possibility of adjustment to the amount and/or timing of such obligations, however, they are expected to be fulfilled in the normal course of operations.

Accent Resources NL
Notes to the financial statements
31 December 2025

Note 7. Commitments and contingent liabilities (continued)

	31 Dec 2025 \$'000	30 Jun 2025 \$'000
The Company also has tenement rental and expenditure commitments payable of:		
Within one year	965	776
One to five years	2,694	2,551
More than five years	5,066	5,075
	<u>8,725</u>	<u>8,402</u>

Contingencies

It is possible that native title, as defined in the *Native Title Act 1993*, might exist over land in which the Company has an interest. It is not possible at this stage to quantify the impact (if any) that the existence of native title may have on the operations of the Company. The Directors are aware that applications for native title claims have been accepted by the Native Title Tribunal over tenements held by the Company.

Note 8. Related party transactions

Transactions with related parties

The Company pays rent of \$6,450 (2024: \$4,185) per month for the lease of the West Perth Office from Rich Mark Development (Group) Pty Ltd totalling \$38,700 (2024: \$50,220). The arrangement is not at arm's length.

Loans to/from related parties

The loan disclosed in note 3 'Borrowings' was provided by related parties Rich Mark Development (Group) Pty Ltd and Xingang Resources (HK) Ltd. The lenders have the option to convert the principal and interest in part or whole into Company shares. This will be subject to ASIC and ASX regulations, an independent experts report and shareholder approval.

The reconciliation of the carrying value from the beginning of the half-year is disclosed below:

Party	Description	Balance as at 30 June 2025 \$	Additions / (repayments) \$	Interest expense \$	Balance as at 31 December 2025 \$
Rich Mark Development (Group) Pty Ltd	Loan 7	6,129,060	(537,236)	566,569	6,158,393
Rich Mark Development (Group) Pty Ltd	Loan 8	1,747,854	(181,647)	184,206	1,750,413
Rich Mark Development (Group) Pty Ltd	Loan 9	2,049,939	(218,808)	190,218	2,021,349
Rich Mark Development (Group) Pty Ltd	Loan 10	1,823,008	(167,354)	170,398	1,826,052
Rich Mark Development (Group) Pty Ltd	Loan 11	1,959,896	(127,074)	181,792	2,014,614
Xingang Resources (HK) Ltd	Loan 12	2,611,576	(169,863)	242,241	2,683,954
Rich Mark Development (Group) Pty Ltd	Loan 13	5,402,538	(307,572)	430,466	5,525,432
		<u>21,723,871</u>	<u>(1,709,554)</u>	<u>1,965,890</u>	<u>21,980,207</u>

Accent Resources NL
Notes to the financial statements
31 December 2025

Note 8. Related party transactions (continued)

Shareholder Contribution

Party	Description	Balance as at 1 July 2025 \$	Shareholder contribution during the year \$	Balance as at 31 December 2025 \$
Rich Mark Development (Group) Pty Ltd	Loan 7	3,473,847	-	3,473,847
Rich Mark Development (Group) Pty Ltd	Loan 8	1,860,710	-	1,860,710
Rich Mark Development (Group) Pty Ltd	Loan 9	1,532,557	-	1,532,557
Rich Mark Development (Group) Pty Ltd	Loan 10	1,496,711	-	1,496,711
Rich Mark Development (Group) Pty Ltd	Loan 11	1,716,285	-	1,716,285
Xingang Resources (HK) Ltd	Loan 12	2,460,024	-	2,460,024
Rich Mark Development (Group) Pty Ltd	Loan 13	4,681,160	-	4,681,160
		<u>17,221,294</u>	<u>-</u>	<u>17,221,294</u>

As at 31 December 2025 there is accrued interest owing to Rich Mark Development (Group) Pty Ltd of \$nil (2024: \$326,579) and Xingang Resources (HK) Ltd of \$nil (2024: \$171,044) included in borrowings.

The loans above were made on negotiated rate.

Note 9. Events after the reporting period

On 27 February 2026, the Company completed the drawdown of \$1.5 million in relation to tranche 4 of Loan13 from Rich Mark Development (Group) Pty Ltd.

Apart from the above, there are no matters or circumstances that has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

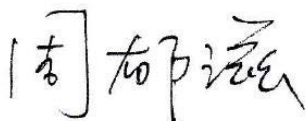
Accent Resources NL
Directors' declaration
31 December 2025

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the directors



Yuzi Zhou
Executive Director

13 March 2026
Perth

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of Accent Resources NL

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Accent Resources NL (the Company) which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Accent Resources NL is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Accent Resources NL, would be in the same terms if given to the directors as at the time of this auditor's review report.

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Directors' Responsibility for the Half-Year Financial Report

The directors of Accent Resources NL are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Company's financial position as at 31 December 2025 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


RSM AUSTRALIA


AIK KONG TING
Partner

Perth, WA
Dated: 13 March 2026

