



Advanced Innergy Holdings Ltd ASX:AIH

ASX ANNOUNCEMENT

17 March 2026

AIH completes acquisition of Imenco Aqua

Sydney, Australia | **Advanced Innergy Holdings Ltd** (ASX:AIH) ('AIH' or the 'Company'), a global leader in advanced materials science servicing the energy, transition and industrial sectors, is pleased to announce it has completed the acquisition of 100% of the issued capital of Imenco Aqua AS ('Imenco Aqua'). All values are shown in Australian dollars (AUD), unless otherwise stated.¹

Imenco Aqua is a leading supplier of primarily sub-surface aqua products almost exclusively focused on the global, high growth, aquaculture market, specifically the farming of Atlantic salmon. The geographic positioning of Imenco Aqua in Norway and Chile, where AIH has a limited presence, provides unique access to the global aquaculture market, whilst providing opportunities for AIH to increase sales of other products in these regions.

Imenco Aqua delivered FY25 (Dec Y/E) unaudited revenue of \$15.0m and unaudited underlying EBITDA of \$3.0m. The financial impact of the Imenco Acqua acquisition is incremental to AIH's existing operations and current FY26 guidance.

Commenting on the Imenco Aqua acquisition, AIH CEO, Andrew Bennion said:

"We are excited to welcome the Imenco Aqua business and team to AIH and look forward to working closely together to accelerate our market penetration in the fast-growing aquaculture market. The initial reaction from customers has been positive and we are now focused on an efficient integration, enabling the realisation of synergies, both cross selling and operating."

Completing the Imenco Aqua acquisition, whilst our first as an ASX listed company, builds on our long-standing track record of executing strategic and accretive M&A, and with a comprehensive global pipeline of other bolt-on opportunities, at various stages of progression, we expect to provide further updates as the year progresses.

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Authorised for ASX release by the Board of Directors of Advanced Innergy Holdings Ltd.

For further information, please contact:

Advanced Innergy Holdings Ltd

Andrew Bennion (CEO)

investors@aisltd.com

NWR Communications

Simon Hinsley (Executive Director)

simon@nwrcommunications.com.au

About Advanced Innergy Holdings Ltd

¹ Imenco Aqua reports its financials in Norwegian Krone (NOK). NOK figures have been converted into British pounds at NOK / GBP £0.077 and then into Australian dollars at AUD / GBP £0.523 as of 2 March 2026.



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Advanced Innergy Holdings Ltd (ASX:AIH, 'AIH' or the 'Company'), trading as AIS, is a global leader in materials science technology for the protection of critical infrastructure. It develops, manufactures and installs high performance solutions used in hazardous and highly regulated environments. Its products are trusted across mission critical energy, emerging technology, transport, marine, defence and industrial applications. AIH holds over 200 granted and pending patents and over 90 active type approvals globally. The Group operates across 14 countries and employs approximately 800 staff.

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