



Update Summary

Entity name

IPH LIMITED

Security on which the Distribution will be paid

IPH - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

17/3/2026

Reason for the Update

Notification of the DRP price following the end of the VWAP calculation period.

Additional Information

N/A

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

IPH LIMITED

1.2 Registered Number Type

ACN

Registration Number

169015838

1.3 ASX issuer code

IPH

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Notification of the DRP price following the end of the VWAP calculation period.

1.4b Date of previous announcement(s) to this update

19/2/2026

1.5 Date of this announcement

17/3/2026

1.6 ASX +Security Code

IPH

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2025

2A.4 +Record Date

27/2/2026

2A.5 Ex Date

26/2/2026



2A.6 Payment Date

24/3/2026

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.19000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.19000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

20.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %



| | |
|---|---|
| <p>3A.4 Ordinary dividend/distribution franked amount per +security AUD 0.03800000</p> <p>3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount AUD 0.07200000</p> <p>3A.7 Ordinary dividend/distribution conduit foreign income amount per security AUD 0.08000000</p> | <p>3A.5 Percentage amount of dividend which is unfranked 80.0000 %</p> |
|---|---|

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
Do not participate in DRP (i.e. cash payment)

| | |
|---|---|
| <p>4A.2 Last date and time for lodgement of election notices to share registry under DRP Monday March 2, 2026 17:00:00</p> | <p>4A.3 DRP discount rate 0.0000 %</p> |
|---|---|

4A.4 Period of calculation of reinvestment price

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|---------------------------------------|--------------------------------------|
| <p>Start Date 3/3/2026</p> | <p>End Date 16/3/2026</p> |
|---------------------------------------|--------------------------------------|

4A.5 DRP price calculation methodology

Shares will be allotted at the average of the daily weighted average market price of IPH shares sold on the ASX during the period of 10 trading days commencing on the second trading day after the record date.

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| <p>4A.6 DRP Price (including any discount): AUD 3.35000</p> | <p>4A.7 DRP +securities +issue date 24/3/2026</p> |
|--|--|

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|---|--|
| <p>4A.8 Will DRP +securities be a new issue? Yes</p> | <p>4A.8a Do DRP +securities rank pari passu from +issue date? Yes</p> |
|---|--|

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
No

4A.11 Are there any other conditions applying to DRP participation?
Yes

4A.11a Conditions for DRP participation

New applications to participate in the plan must be received by the share registry no later than 5:00 pm (AEDT) on Monday, 2 March 2026.

4A.12 Link to a copy of the DRP plan rules

<https://www.iphlimited.com/wp-content/uploads/2022/06/IPH-Dividend-Re-Investment-Plan-word-version-from-PDF-Re-branded-CLEAN-Address-UPDATED.pdf>

4A.13 Further information about the DRP

N/A



Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

N/A

5.2 Additional information for inclusion in the Announcement Summary

N/A