



## ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

17 March 2026

3D Energi Limited

# Buy-Out Notice Received

3D Energi Limited (“3D Energi”, “TDO” or “the Company”) refers to its ASX announcements titled “Company Update” dated 27 January 2026, “Further Company Update” dated 9 February 2026 and “Second Default Notice Received” dated 10 February 2026, pertaining to the Otway Phase 1 Drilling Program in the VIC/P79 exploration permit where the Company has a 20% participating interest.

The Company advises that further to its previous announcements in relation to default notices received under the Joint Operating Agreement, the Company has received a buy-out notice from ConocoPhillips SH2 Pty Ltd to commence the process for ConocoPhillips SH2 Pty Ltd to purchase the Company's participating interest in VIC/P79 for fair market value. The buy-out process under the Joint Operating Agreement provides a period for the parties to agree a fair market value for the Company's participating interest or, if agreement is not reached, obtain an expert valuation. Once the parties have agreed, or the expert has determined, the fair market value, ConocoPhillips SH2 Pty Ltd may exercise its buy-out right within a 30-day period. If ConocoPhillips SH2 Pty Ltd does not exercise its buy-out right in that period, ConocoPhillips SH2 Pty Ltd and Korea National Oil Corporation may rely on their other default remedies available against the Company, including a potential dilution of the Company's participating interest.

The Company is continuing to obtain advice on the validity of the default notices and the buy-out notice received.

The Company will provide an update to the market in accordance with its continuous disclosure obligations as and when it is able to do so.

**This announcement is authorised for release by the Board of Directors of 3D Energi Limited.**

For further information, please contact:

**Noel Newell**

*Executive Chairman*

Email: [info@3denergi.com.au](mailto:info@3denergi.com.au)

Phone: +61 3 9650 9866

## Disclaimers

3D Energi Limited is an oil and gas exploration company based in Melbourne, Victoria, with high-impact projects in offshore Victoria and Western Australia. Unless otherwise indicated “the Company”, “we”, “our”, “us” and “3D Energi” are used in this announcement to refer to the business of 3D Energi Limited.

This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. These

statements reflect the views, expectations, and assumptions of 3D Energi Limited. 3D Energi Limited cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

VIC/P79 and T/49P exploration permits

