

MARKET ANNOUNCEMENT

Legal proceedings commenced by Mr Sandilands

SYDNEY, Australia – Monday 23 March 2026 – ARN Media Limited [ASX: A1N] announces that Mr Kyle Sandilands and his related companies have commenced legal proceedings against ARN.

The proceedings have been filed in the Federal Court against ARN and Commonwealth Broadcasting Corporation Pty Ltd (**CBC**), a subsidiary of ARN which is the licence holder for KIIS 1065 Sydney and contracted with Mr Sandilands and his services company. Unsealed copies of Court documents in respect of the proceedings were served on CBC on 20 March 2026 after market close.

In summary, the applicants claim the termination of Mr Sandilands' contract was invalid on the basis they allege that there was no act of serious misconduct or breach of contract, and that the termination was unconscionable under the Australian Consumer Law. The applicants seek an order for specific performance of two contracts, payment of whatever amounts are due and payable under the contracts at the time of judgment, and damages.

ARN disputes the claims. It intends to defend the proceedings. Given the early stage of the matter, ARN is unable to reliably estimate the outcome or any potential financial impact.

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This announcement has been authorised for release by the Board of ARN Media. For further information, please contact:

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