

23 March 2026

Dear Shareholder

Update on the Credit Corp proposal

I am writing to you as Chair of the Independent Board Committee (**IBC**) of Humm Group Limited (**hummmgroup** or the **Company**). This letter provides an update on the unsolicited, conditional, non-binding and indicative proposal from Credit Corp Group Limited (**Credit Corp**) to acquire up to 100% of the shares of the Company (**Proposal**).

Independent Board Committee

As announced on 5 March 2026 and pursuant to an undertaking provided by the full board of **hummmgroup** to the Takeovers Panel, the IBC has been established to consider and respond to Credit Corp's Proposal.

The IBC currently comprises me and two other independent non-executive directors of the Company, Ms Teresa Fleming and Mr Andrew Darbyshire AM. The Company is in discussions to appoint an additional independent non-executive director who, upon appointment to the Board, will assume the role of Chair of the IBC. While we remain Directors of **hummmgroup**, Ms Fleming, Mr Darbyshire and I would continue to serve as members of the IBC.

Status

While we acknowledge that there has been an elongated process, following receipt of the Proposal in November 2025, **hummmgroup** has sought to engage constructively and on a good faith basis with Credit Corp. The IBC is working cooperatively with Credit Corp and its advisers to progress and refine Credit Corp's proposal with the objective of determining whether a binding proposal that is capable of recommendation to shareholders can be put forward.

Importantly, on 13 March 2026, the Company and Credit Corp entered into a confidentiality deed that has enabled confidential due diligence information to be provided to Credit Corp in connection with its proposal.

The IBC will keep shareholders updated as things progress. Shareholders do not need to take any action at this time. There is no certainty that the Credit Corp proposal will result in any transaction.

On behalf of the IBC, I thank you for your continued support of the Company.

Yours sincerely

A handwritten signature in black ink, appearing to read "Robert Hines".

Robert Hines
Chair
Independent Board Committee
Hummm Group Limited