ASX ANNOUNCEMENT

23 March 2026

ORBITAL UAV ADVANCES GLOBAL UAV POSITION WITH ENGINE SALE, TEXTRON SUPPORT ORDER AND NATO PROGRAM MOU

PERTH, AUSTRALIA: Orbital Corporation Ltd ACN 009 344 058 ("**Orbital UAV**" or "**Company**") is pleased to announce a series of developments that further expand its global footprint across tactical and heavy-lift unmanned aerial systems through propulsion supply, diagnostics and in-country sustainment capability.

These initiatives are consistent with the Company's strategy to build long-term participation in UAV programs by combining engine supply with integrated support and sustainment solutions.

Initial Engine Order for Heavy-Lift Multirotor Platform

Orbital UAV has secured an initial order from Freespace Operations, a sovereign Australian OEM of heavy-lift multirotor drone systems, for a 150HFE® heavy fuel engine.

The engine will be integrated as a hybrid range extender into the Callisto 50 Heavy Lift Drone, with application across the Callisto 50 and 75 platforms. Freespace Operations is currently conducting maritime logistics trials with the Royal Australian Navy, including ship-to-ship and ship-to-shore / shore-to-ship transport operations.

Based on preliminary integration expectations, the addition of the 150HFE® is expected to extend operational endurance from approximately 40 minutes (battery-powered) to beyond 3 hours, subject to integration, testing and validation.

This application represents an expansion of Orbital UAV's propulsion technology into heavy-lift multirotor platforms, an emerging segment within defence logistics and autonomous resupply operations.

Revenue from this order is expected to be recognised in FY27, subject to delivery and acceptance milestones. Successful integration of the 150HFE® will support further opportunities across the Callisto fleet.

Textron Systems Order for FlexDT® Diagnostic Units

Orbital UAV has received an order from Textron Systems for 10 FlexDT® units to support Aerosonde® 4.7 Group 3 tactical UAV platforms deployed with US and international military customers.

FlexDT® is Orbital UAV's integrated hardware-and-software diagnostic system for heavy fuel engines, providing engine performance data, fault visibility, service reporting, data logging, flight log retrieval and ECU programming capability.

This order reflects continued expansion of Orbital UAV's technical support capability and highlights the increasing importance of diagnostics, maintenance and data visibility in sustaining operational platforms.

MoU Supporting NATO-Aligned TUAS Program

Orbital UAV has entered into a Memorandum of Understanding ("MoU") with Bertel O. Steen Defence & Security AS ("BOS DS") in relation to the anticipated NATO Support and Procurement Agency (NSPA) tender for the Textron Systems HQ 4.8 Tactical Unmanned Aerial Vehicle ("TUAS") program, expected to be tendered in early 2026.

The program is intended to support Norway, Sweden and additional NATO countries.

Under the MoU, the parties intend to collaborate on an integrated propulsion system supply and sustainment solution. Orbital UAV is expected to supply propulsion systems and associated technical support, while BOS DS is expected to provide in-country maintenance, repair and sustainment capability from Norway.

The collaboration reflects the increasing requirement for localised sustainment infrastructure in European defence programs and supports Orbital UAV's participation in NATO-aligned procurement opportunities.

The MoU establishes the framework for bid preparation and program support activities. There is no certainty that the collaboration will result in a contract award.

BOS DS is a Norwegian-based defence and security company that operates as a local representative, advisor, distributor, and system integrator in the Nordic region and assists international defence manufacturers win, deliver, and support military and security programs in Norway and the wider Nordic region.

Their customer base includes the Norwegian Armed Forces, Nordic defence and procurement agencies and police, national security and emergency services authorities.

Strategic Positioning

Together, these initiatives demonstrate Orbital UAV's approach to building long-term program participation through initial propulsion supply, followed by expansion into diagnostics, maintenance and regional sustainment support.

Comment from the CEO

Stephen Pearce, Chief Executive Officer of Orbital UAV, said:

"These developments reflect continued progress in expanding Orbital UAV's role across global unmanned systems programs. From initial propulsion supply through to diagnostics and in-country sustainment, we are building deeper engagement with customers and positioning the business for long-term participation in both tactical and heavy-lift UAV markets."

Orbital UAV will continue to work with Freespace Operations on engine integration activities, with Textron Systems on deployed fleet support, and with BOS DS on bid preparation activities associated with the anticipated NSPA tender. The Company will update the market in accordance with its continuous disclosure obligations.

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical uncrewed aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.