

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **ZIP CO LIMITED**ACN/ARSN **139 546 428****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**The holder became a substantial holder on **19/03/2026****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Fully paid ordinary shares</b>	<b>63,834,078</b>	<b>63,834,078</b>	<b>5.024%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>Power to exercise voting rights pursuant to position held as trustee of a superannuation fund.</b>	<b>Fully paid ordinary shares 63,834,078</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>HSBC Custody Nominees (Australia) Limited</b>		<b>Fully paid ordinary shares 63,834,078</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Refer to Annexure A</b>				

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## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Australian Retirement Trust Pty LTD ATF Australian Retirement Trust</b>	<b>266 George Street, Brisbane City QLD 4000</b>

## Signature

print name **Kristy Huxtable** capacity **Company Secretary**

sign here  date **23/03/2026**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Annexure A**

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 1 page referred to in Form 603, Notice of initial substantial holder

Kristy Huxtable

Company Secretary



Date: 23/03/2026

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/03/2025	530,564.52		159,234
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/09/2025	602,858.24		201,628
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/10/2025	766,491.98		249,189
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/11/2025	248,932.96		79,377
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/11/2025	342.30		125
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/11/2025	4,891,663.17		1,719,735
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/11/2025	1,297.20		447
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/12/2025	729,141.65		237,793
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/12/2025	2,710,030.07		879,233
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/12/2025	69,208.20		22,940
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/12/2025	58,529.92		20,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/12/2025	823,897.45		273,092
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/12/2025	1,682,429.16		557,664
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/12/2025	3,337,089.75		1,134,425
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/12/2025	1,634,196.61		555,536
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/12/2025	1,383,573.23		444,781
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/12/2025	15,818.53		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	30/12/2025	4,895.27		1,499
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/01/2026	2,491.55		700
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	14/01/2026	735,938.96		204,561
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/01/2026	2,299,950.78		695,720
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	21/01/2026	6,038.55		2,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/01/2026	308,029.76		102,317
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/01/2026	740,627.08		248,204
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/02/2026	223,402.71		67,941
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/02/2026	6,877.05		2,100
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/02/2026	67,252.57		25,332
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/02/2026	10,087.55		4,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	20/02/2026	781,123.95		277,905
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/02/2026	337,745.94		179,063
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/02/2026	2,908,853.14		1,513,515
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/02/2026	5,278,804.89		2,770,324
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/02/2026	810,591.53		505,560
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	13/03/2026	957,333.32		562,480
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	18/03/2026	739,168.22		463,752
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/03/2026	1,141,251.45		766,368
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/04/2026	2,750.55		1,050
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/05/2026	1,406,555.74		514,125
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/05/2026	632,579.81		370,876
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	1/06/2026	685,914.21		206,200
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	2/06/2026	67,896.68		25,332
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/09/2026	562,397.28		228,849
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	3/11/2026	686,107.09		402,614
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	2/12/2026	826,418.99		316,557