

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **MA FINANCIAL GROUP LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and its entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	19 March 2026
The date of awareness of Change of Interests of Substantial Holder on	20 March 2026
The previous notice was given to the company on	04 March 2024
The previous notice was dated	04 March 2024

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	13,058,699	7.32%	12,338,456	6.29%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			<b>AUD\$</b>	<b>COMMON STOCK</b>	<b>COMMON STOCK</b>
3/1/2024	FIL	BUY	4.9114	50,142	50,142
3/1/2024	FIL	BUY	4.9050	322,088	322,088
3/1/2024	FIL	BUY	4.9068	20,145	20,145
3/4/2024	FIL	BUY	4.9825	25,401	25,401
4/19/2024	FIL	TRANSITION OUT	-	58,936	58,936
4/19/2024	FIL	BUY	4.4928	3,828	3,828
4/19/2024	FIL	BUY	4.4928	28,739	28,739
5/14/2024	FIL	SELL	4.6214	20,069	20,069
5/30/2024	FIL	SELL	4.5897	3,952	3,952

6/20/2024	FIL	SELL	4.3217	4,069	4,069
6/21/2024	FIL	SELL	4.3226	4,243	4,243
7/11/2024	FIL	SELL	4.4855	6,359	6,359
7/12/2024	FIL	SELL	4.4161	45,001	45,001
7/15/2024	FIL	SELL	4.3982	30,791	30,791
7/16/2024	FIL	SELL	4.3728	24,141	24,141
8/1/2024	FIL	SELL	4.4900	165	165
8/2/2024	FIL	SELL	4.5142	1,695	1,695
8/2/2024	FIL	SELL	4.5142	11,543	11,543
8/2/2024	FIL	SELL	4.5142	10,704	10,704
8/5/2024	FIL	SELL	4.5110	2,545	2,545
8/16/2024	FIL	SELL	4.4150	14,216	14,216
8/16/2024	FIL	SELL	4.4150	8,016	8,016
8/16/2024	FIL	SELL	4.4150	108,261	108,261
8/16/2024	FIL	SELL	4.4150	69,634	69,634
8/16/2024	FIL	SELL	4.4336	3,120	3,120
8/16/2024	FIL	SELL	4.4430	1,714	1,714
8/16/2024	FIL	SELL	4.4150	103,523	103,523
8/16/2024	FIL	SELL	4.4150	58,493	58,493
8/16/2024	FIL	SELL	4.4430	3,019	3,019
8/19/2024	FIL	SELL	4.4088	3,513	3,513
8/19/2024	FIL	SELL	4.4088	26,756	26,756
8/19/2024	FIL	SELL	4.4088	25,585	25,585
8/20/2024	FIL	SELL	4.4096	3,250	3,250
8/20/2024	FIL	SELL	4.4096	24,752	24,752
8/20/2024	FIL	SELL	4.4096	23,669	23,669
8/21/2024	FIL	SELL	4.3652	3,136	3,136
8/21/2024	FIL	SELL	4.3652	23,881	23,881
8/21/2024	FIL	SELL	4.3652	22,837	22,837
8/22/2024	FIL	SELL	4.3432	20,841	20,841
8/22/2024	FIL	SELL	4.3432	158,705	158,705
8/22/2024	FIL	SELL	4.3432	151,761	151,761
8/27/2024	FIL	BUY	4.9982	48,608	48,608
8/27/2024	FIL	BUY	4.9982	407,879	407,879
8/28/2024	FIL	BUY	5.0235	18,155	18,155
8/28/2024	FIL	BUY	5.0235	152,349	152,349
8/29/2024	FIL	BUY	5.1342	11,437	11,437
8/29/2024	FIL	BUY	5.1342	95,968	95,968
8/30/2024	FIL	BUY	5.2602	4,613	4,613
8/30/2024	FIL	BUY	5.2602	38,713	38,713
9/2/2024	FIL	BUY	5.2147	1,702	1,702
9/2/2024	FIL	BUY	5.2147	14,279	14,279
9/3/2024	FIL	BUY	5.2471	5,286	5,286
9/3/2024	FIL	BUY	5.2471	44,355	44,355
9/4/2024	FIL	BUY	5.2191	5,142	5,142
9/4/2024	FIL	BUY	5.2191	43,152	43,152
9/5/2024	FIL	BUY	5.2124	4,053	4,053
9/5/2024	FIL	BUY	5.2124	34,012	34,012
9/6/2024	FIL	BUY	5.2170	3,195	3,195
9/6/2024	FIL	BUY	5.2170	26,805	26,805
10/18/2024	FIL	SELL	6.2400	39,405	39,405

10/18/2024	FIL	SELL	6.2400	10,450	10,450
10/18/2024	FIL	SELL	6.2400	15,972	15,972
10/18/2024	FIL	SELL	6.2400	34,173	34,173
11/14/2024	FIL	SELL	6.7420	9,674	9,674
11/14/2024	FIL	SELL	6.7420	14,761	14,761
11/14/2024	FIL	SELL	6.7420	15,441	15,441
11/15/2024	FIL	SELL	6.6085	10,907	10,907
11/15/2024	FIL	SELL	6.6483	1,688	1,688
11/15/2024	FIL	SELL	6.6085	16,692	16,692
11/15/2024	FIL	SELL	6.6483	2,575	2,575
11/15/2024	FIL	SELL	6.6085	26,629	26,629
11/15/2024	FIL	SELL	6.6483	2,694	2,694
11/19/2024	FIL	SELL	6.6512	15,345	15,345
11/19/2024	FIL	SELL	6.6512	3,664	3,664
11/19/2024	FIL	SELL	6.6512	5,612	5,612
11/19/2024	FIL	SELL	6.6512	10,180	10,180
11/21/2024	FIL	SELL	6.6739	21,384	21,384
11/21/2024	FIL	SELL	6.6739	5,106	5,106
11/21/2024	FIL	SELL	6.6739	7,821	7,821
11/21/2024	FIL	SELL	6.6739	14,186	14,186
11/25/2024	FIL	SELL	6.4936	41,489	41,489
11/25/2024	FIL	SELL	6.4936	2,172	2,172
11/25/2024	FIL	SELL	6.4936	3,327	3,327
11/25/2024	FIL	SELL	6.4936	6,036	6,036
12/2/2024	FIL	SELL	6.2800	16,647	16,647
12/13/2024	FIL	SELL	6.0292	6,233	6,233
12/13/2024	FIL	SELL	6.0292	9,541	9,541
12/13/2024	FIL	SELL	6.0292	3,501	3,501
1/29/2025	FIL	SELL	6.5101	77,820	77,820
1/29/2025	FIL	SELL	6.5101	5,830	5,830
1/29/2025	FIL	SELL	6.5101	8,932	8,932
1/29/2025	FIL	SELL	6.5101	18,077	18,077
1/30/2025	FIL	SELL	6.5697	57,488	57,488
1/31/2025	FIL	SELL	6.7586	20,000	20,000
2/3/2025	FIL	SELL	6.7852	25,960	25,960
2/12/2025	FIL	SELL	7.3950	28,192	28,192
2/12/2025	FIL	SELL	7.3804	2,461	2,461
2/12/2025	FIL	SELL	7.3950	43,012	43,012
2/12/2025	FIL	SELL	7.3804	3,770	3,770
2/27/2025	FIL	SELL	8.2664	5,990	5,990
2/27/2025	FIL	SELL	8.2664	9,142	9,142
3/12/2025	FIL	SELL	7.7400	2,720	2,720
3/12/2025	FIL	SELL	7.7400	4,656	4,656
4/8/2025	FIL	SELL	6.3750	18,906	18,906
4/8/2025	FIL	SELL	6.3750	1,236	1,236
4/8/2025	FIL	SELL	6.3750	1,493	1,493
4/8/2025	FIL	SELL	6.3750	9,663	9,663
4/9/2025	FIL	SELL	5.8013	61,821	61,821
4/9/2025	FIL	SELL	5.8013	2,974	2,974
4/9/2025	FIL	SELL	5.8013	4,882	4,882
4/9/2025	FIL	SELL	5.8013	31,598	31,598

5/5/2025	FIL	SELL	6.5335	36,522	36,522
5/5/2025	FIL	SELL	6.5335	20,731	20,731
5/20/2025	FIL	SELL	6.8087	5,183	5,183
5/21/2025	FIL	SELL	6.8451	22,775	22,775
6/12/2025	FIL	BUY	7.4985	148,180	148,180
8/4/2025	FIL	TRANSITION OUT	-	199,465	199,465
8/13/2025	FIL	SELL	8.1166	8,414	8,414
12/18/2025	FIL	SELL	10.1938	24,029	24,029
12/18/2025	FIL	SELL	10.1938	2,047	2,047
12/18/2025	FIL	SELL	10.1938	3,103	3,103
12/18/2025	FIL	SELL	10.1938	11,372	11,372
12/23/2025	FIL	SELL	10.7133	35,296	35,296
12/23/2025	FIL	SELL	10.7133	6,709	6,709

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A
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#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

The address of FIL Limited is Pembroke Hall, 42 Crow Lane, Pembroke, HM 19, Bermuda and please refer to Annexure A for its entity with relevant interest
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Sign Here \_\_\_\_\_

**Dated: 24 March 2026**

**Alina Yu**

**Regulatory Reporting Manager**

**Duly authorized under Powers of Attorney by and on behalf of FIL Limited**

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 17, 60 Martin Place, Sydney, NSW 2000, Australia	BNP PARIBAS SECURITIES SERVICE	Investment Discretion / Voting Power	1,472,592
		BROWN BROS HARRIMN LTD LUX (C)		451,003
		CITIBANK LONDON		2,177,244
		CITIBANK NA HONG KONG (S)		2,256,827
		HONGKONG AND SHANGHAI BANKING		1,552,483
		JP MORGAN, BOURNEMOUTH (C)		3,505,311
		STATE STREET LUXEMBOURG		250,371
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		430,614
		CLEARSTREAM BANKING SA LUX (C)		142,715
		LANDESBANK BADEN-WUERTTEMBERG		99,296
<b>Grand Total</b>				<b>12,338,456</b>