

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To, Company Name/Scheme PWR HOLDINGS LIMITED
ACN/ARSN 105 326 850

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in paragraph 4 to this form
ACN/ARSN (if applicable) _____
The holder ceased to be a substantial holder on 20/03/2026
The previous notice was given to the company on 20/03/2026
The previous notice was dated 18/03/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A, B & C				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND
SSGA FUNDS MANAGEMENT, INC.	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA

Signature

print name Alok Maheshwary capacity Authorised signatory
sign here  date 24/03/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the

24/03/2026

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,185	Ordinary	1,185
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	182	Ordinary	182
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	195	Ordinary	195
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	9,184	Ordinary	9,184
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	5,531	Ordinary	5,531
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3,259	Ordinary	3,259
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	671	Ordinary	671
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	5,616	Ordinary	5,616
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,781	Ordinary	2,781
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	42,412	Ordinary	42,412
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	188	Ordinary	188
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	281	Ordinary	281
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,299	Ordinary	1,299
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	22,326	Ordinary	22,326
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	581	Ordinary	581
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	5,615	Ordinary	5,615
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	268	Ordinary	268
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,972	Ordinary	1,972
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,987	Ordinary	1,987
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-5,069	Ordinary	-5,069
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,406	Ordinary	-2,406
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,344	Ordinary	-2,344
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-146	Ordinary	-146
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,568	Ordinary	-2,568
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-93	Ordinary	-93
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-55,721	Ordinary	-55,721
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-196	Ordinary	-196
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-42,354	Ordinary	-42,354
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-27	Ordinary	-27
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-708	Ordinary	-708
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-26,535	Ordinary	-26,535
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-8,149	Ordinary	-8,149
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-371	Ordinary	-371
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-7,245	Ordinary	-7,245
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-351	Ordinary	-351
19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-371	Ordinary	-371

19/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-37,731	Ordinary	-37,731
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,185	Ordinary	-1,185
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-182	Ordinary	-182
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-195	Ordinary	-195
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-9,184	Ordinary	-9,184
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-5,531	Ordinary	-5,531
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,259	Ordinary	-3,259
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-671	Ordinary	-671
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-5,616	Ordinary	-5,616
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,781	Ordinary	-2,781
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-42,412	Ordinary	-42,412
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-188	Ordinary	-188
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-281	Ordinary	-281
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,299	Ordinary	-1,299
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-22,326	Ordinary	-22,326
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-581	Ordinary	-581
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-5,615	Ordinary	-5,615
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-268	Ordinary	-268
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,972	Ordinary	-1,972
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,987	Ordinary	-1,987
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-5,123	Ordinary	-5,123
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	5,123	Ordinary	5,123
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-7,169	Ordinary	-7,169
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	7,169	Ordinary	7,169
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-472	Ordinary	-472
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	472	Ordinary	472
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-52,657	Ordinary	-52,657
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	52,657	Ordinary	52,657
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-10,019	Ordinary	-10,019
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	10,019	Ordinary	10,019
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-1,474	Ordinary	-1,474
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	1,474	Ordinary	1,474
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-9,824	Ordinary	-9,824
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	9,824	Ordinary	9,824
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	-390	Ordinary	-390
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Borrow - for stock borrows	n/a	390	Ordinary	390
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	-87,128	Ordinary	-87,128
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	87,128	Ordinary	87,128
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
20/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1	Ordinary	1

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 24/03/2026

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)

Type of agreement:	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement. A pro forma copy of the agreement will be given if requested by the ASIC or the company or responsible entity to whom the prescribed report is given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) No (2) Yes. (Borrower has the right to vote, but may on-lend securities)
If yes, in what detail?	(1) Only if instructed to by the borrower (2) As determined by the owner of the securities
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered by State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)

Type of agreement:	Global Master Securities Lending Agreement Securities Lending Authorisation Agreement If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and ownership is enforce; (2) Yes
If yes, in what detail?	(1) Only if the borrower defaults and ownership is enforced;
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were transferred, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date. Securities collateral is returned on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)

Annexure C

This is Annexure C referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 24/03/2026

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as borrower of the securities under securities lending agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has on-lent the securities and retains relevant interest as per Part A of this Annexure.)

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement/Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) Yes (if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure) (2) No, not during term of securities loan
If yes, in what detail?	(1) Only if the borrower is the registered holder. However the securities are on-lent by the borrower as per Part B of this Annexure (2) n/a
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company lends the securities under securities lending agreement, and retains relevant interest through the right to recall the securities or equivalent securities.

Type of agreement:	Global Master Securities Lending Agreement/Master Securities Loan Agreement. If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the lender recalls the loan and exercises its right to become the registered holder (2) Yes (while registered holder)
If yes, in what detail?	(1) Only if the lender recalls the loan and exercises its right to become the registered holder (2) Borrower may exercise voting rights (while registered holder)
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered to the borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part C: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("pledge") over the securities as collateral to secure a securities loan. (See Part B of this Annexure for securities loan details.)

Type of agreement:	Global Master Securities Lending Agreement Security Agreement: If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and pledge is enforced
If yes, in what detail?	(1) Only if the borrower defaults and pledge is enforced (2) In accordance with ordinary rights as registered holder, either directly or through nominee holder
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were pledged, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled release date. Securities are released from pledge on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled release date. Securities are released from pledge on termination of related securities loan or the provision of alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must release pledged securities if the borrower returns the borrowed securities or equivalent securities)