

## ASX ANNOUNCEMENT

25 March 2026

### Macmahon Engages with Manuka Resources for Restart of Mining at Wonawinta

Macmahon Holdings Limited (ASX: MAH) ('**Macmahon**' or '**Company**') is pleased to announce that it has entered into a Letter of Intent (LOI) with Manuka Resources Limited (ASX: MKR) for the restart of mining operations at the Wonawinta silver project, located in the Cobar Basin, central west New South Wales.

The recommencement of mining activities at the Wonawinta mine is expected to occur in May 2026. The scope of the LOI covers open pit mining services, including drill & blast, load & haul operations.

A Mining Services Agreement is expected to be finalised in April 2026 with a value of approximately \$190 million over an initial 5-year contract period. No additional capital is required from Macmahon's FY26 capital expenditure budget. Macmahon's guidance for FY26 remains unchanged.

Michael Finnegan, Managing Director and CEO, said:

*"Macmahon welcomes the opportunity to partner with Manuka Resources to de-risk mining operations at Wonawinta through the capabilities of our highly experienced and professional surface mining team. Macmahon is proud to be working in partnership with Manuka Resources to get this exciting large-scale silver project into production again and we look forward to working closely with them to deliver the operational flexibility and scalability that supports Manuka's development timetables and production targets."*

**\*\*\* ENDS \*\*\***

This announcement was authorised for release by Michael Finnegan, Managing Director and CEO of Macmahon.

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## **About Macmahon**

*Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.*

*Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.*

*Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.*

Visit [www.macmahon.com.au](http://www.macmahon.com.au) for more information.