

25 March 2026

ASX Release

Alliance Aviation Services Limited (“Alliance” or “the Company”) (ASX: AQZ)

Market Update

Alliance provides an update on its performance considering the recent volatility in jet fuel prices impacting the aviation sector.

Alliance advises that it has limited direct exposure to movements in fuel prices. Under wet lease arrangements, customers typically bear fuel costs, while contract flying customers are subject to fuel re-pricing mechanisms, resulting in minimal exposure. As a result, current jet fuel price volatility has little impact on Alliance’s contracted operations or near-term earnings outlook.

The Company is not currently experiencing any fuel supply constraints and operational and supply chain performance remains robust. Alliance continues to meet its contracted service levels, maintaining strong on time performance and safety standards. The Company will continue to monitor aviation market and supply chain conditions and update the market as required.

Alliance continues to work closely with its customers to support reliable operations in the current environment.

The contracted customer base continues to provide good forward revenue visibility, with customer demand remaining in line with previous periods.

Alliance continues to progress its operational turnaround program focused on improving capital allocation, strengthening free cash flow and enhancing sales and customer management.

There is no change to the Company’s FY26 PBT guidance.

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This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,450 staff.

The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

Alliance holds IATA's IOSA certification, the only Australian contract and charter operator to do so and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to achieve gold status.

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