

Update on Board Renewal

ASX Release: 25 March 2026, Melbourne

Praemium is pleased to provide an update on its plans for board renewal.

After more than 8 years as a director, Claire Willette will step down from the board on 30 April 2026. Claire has served the Praemium board with distinction during a time when the Company has grown significantly and has completed a number of important milestones, including the acquisitions of Powerwrap, OneVue and Technotia, and the sale of the Company's UK operations. We wish Claire everything of the best for the future.

We are also welcoming two new directors.

Katrina Efthim

Katrina Efthim is a former Managing Director at Citigroup, with over two decades of experience advising boards and executive teams on strategy, capital allocation, M&A transactions and investor relations. She brings deep financial and commercial acumen, risk oversight and strong governance capability, underpinned by Audit, Finance and Risk Committee experience.

Katrina has a BComm (Hons) (University of Melbourne), an Executive MBA (AGSM, University of NSW) and is a Graduate, Company Directors Course (Australian Institute of Company Directors). She is currently:

- Non-executive Director and Chair, Audit and Risk Committee, Baker Heart and Diabetes Institute
- Panel Member, Australian Government Takeovers Panel
- Finance Committee Member, State Library of Victoria

Katrina will join the board from 22nd April 2026.

Justin Lipton

Justin Lipton brings to Praemium a technology background coupled with over two decades of experience in building and scaling SaaS solutions. He was the co-founder of Exari, a pioneering enterprise contract automation and intelligent document assembly platform (acquired by Coupa in 2019), where he drove the company's overall technology direction, product engineering and global expansion across offices in Melbourne, Boston and London. His career prior to Exari included senior project management roles at Lochard, specialising in flight track monitoring systems.

Justin holds a PhD in Electrical and Computer Systems Engineering from Monash University, along with earlier degrees in Electrical Engineering (BE) and Mathematics & Physics (BSc). Justin will join the Board on 1 April 2026.

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Katrina and Justin will be remunerated in accordance with the Company's non-executive director fee pool approved by shareholders.

This announcement is authorised by the Chairman of Praemium Limited.