

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Electro Optic Systems Holdings LimitedACN/ARSN 092 708 364**1. Details of substantial holder (1)**Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)ACN/ARSN (if applicable) N/AThe holder became a substantial holder on 20 March 2026**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	9,838,846	9,838,846	5.099%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 9,838,846

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 107,278
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 780,602
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 7,165,428
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 1,785,538

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 25 March 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

To Company Electro Optic Systems Holdings Limited
 ACN/ARSN 092 708 364

Substantial Holder Name Vanguard Group
 ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
16-Feb-2026	The Vanguard Group, Inc.	BUY	6.32	Ordinary	663	663
16-Feb-2026	The Vanguard Group, Inc.	BUY	6.32	Ordinary	3,740	3,740
16-Feb-2026	The Vanguard Group, Inc.	BUY	6.32	Ordinary	23,568	23,568
16-Feb-2026	The Vanguard Group, Inc.	BUY	6.32	Ordinary	45,770	45,770
16-Feb-2026	The Vanguard Group, Inc.	BUY	6.32	Ordinary	3,804	3,804
16-Feb-2026	The Vanguard Group, Inc.	BUY	6.32	Ordinary	29,611	29,611
16-Feb-2026	The Vanguard Group, Inc.	BUY	6.32	Ordinary	11,488	11,488
16-Feb-2026	The Vanguard Group, Inc.	BUY	6.32	Ordinary	2,328	2,328
17-Feb-2026	The Vanguard Group, Inc.	BUY	6.86	Ordinary	664	664
17-Feb-2026	The Vanguard Group, Inc.	BUY	6.86	Ordinary	3,740	3,740
17-Feb-2026	The Vanguard Group, Inc.	BUY	6.86	Ordinary	23,569	23,569
17-Feb-2026	The Vanguard Group, Inc.	BUY	6.86	Ordinary	45,769	45,769
17-Feb-2026	The Vanguard Group, Inc.	BUY	6.86	Ordinary	3,803	3,803
17-Feb-2026	The Vanguard Group, Inc.	BUY	6.86	Ordinary	29,611	29,611
17-Feb-2026	The Vanguard Group, Inc.	BUY	6.86	Ordinary	11,488	11,488
17-Feb-2026	The Vanguard Group, Inc.	BUY	6.86	Ordinary	2,328	2,328
18-Feb-2026	The Vanguard Group, Inc.	BUY	7.66	Ordinary	1,990	1,990
18-Feb-2026	The Vanguard Group, Inc.	BUY	7.66	Ordinary	11,221	11,221
18-Feb-2026	The Vanguard Group, Inc.	BUY	7.66	Ordinary	70,705	70,705
18-Feb-2026	The Vanguard Group, Inc.	BUY	7.66	Ordinary	137,308	137,308
18-Feb-2026	The Vanguard Group, Inc.	BUY	7.66	Ordinary	11,411	11,411
18-Feb-2026	The Vanguard Group, Inc.	BUY	7.66	Ordinary	88,834	88,834
18-Feb-2026	The Vanguard Group, Inc.	BUY	7.66	Ordinary	34,462	34,462
18-Feb-2026	The Vanguard Group, Inc.	BUY	7.66	Ordinary	6,985	6,985
27-Feb-2026	The Vanguard Group, Inc.	BUY	8.98	Ordinary	107,278	107,278
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	17,218	17,218
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	33,182	33,182
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	178,396	178,396
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	40,536	40,536
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	1,062,729	1,062,729
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	2,121,343	2,121,343
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	162,681	162,681
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	1,414,844	1,414,844
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	541,465	541,465
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	113,888	113,888
20-Mar-2026	The Vanguard Group, Inc.	BUY	9.90	Ordinary	2,856	2,856
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	8.49	Ordinary	34,930	34,930
22-Dec-2025	Vanguard Investments Australia Ltd.	BUY	8.10	Ordinary	14,970	14,970
22-Jan-2026	Vanguard Investments Australia Ltd.	BUY	10.80	Ordinary	24,752	24,752
25-Feb-2026	Vanguard Investments Australia Ltd.	BUY	8.30	Ordinary	28,221	28,221
27-Feb-2026	Vanguard Investments Australia Ltd.	BUY	8.98	Ordinary	267,351	267,351
27-Feb-2026	Vanguard Investments Australia Ltd.	BUY	8.98	Ordinary	68,552	68,552
11-Mar-2026	Vanguard Investments Australia Ltd.	BUY	10.71	Ordinary	10,828	10,828
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	9.92	Ordinary	20,158	20,158
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	9.90	Ordinary	84,270	84,270

This is Annexure A of 1 page referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 25 March 2026