

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Temple & Webster Group LimitedACN/ARSN 608 595 660**1. Details of substantial holder (1)**Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)ACN/ARSN (if applicable) N/AThe holder became a substantial holder on 20 March 2026**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>6,130,949</b>	<b>6,130,949</b>	<b>5.097%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 6,130,949</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 76,838</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 498,238</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 4,366,305</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 1,189,568</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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See Annexure A

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 25 March 2026

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

**To Company** Temple & Webster Group Limited  
**ACN/ARSN** 608 595 660

**Substantial Holder Name** Vanguard Group  
**ACN/ARSN** N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
24-Nov-2025	The Vanguard Group, Inc.	SELL	18.94	Ordinary	(1,070)	(1,070)
24-Nov-2025	The Vanguard Group, Inc.	BUY	18.82	Ordinary	9,891	9,891
24-Nov-2025	The Vanguard Group, Inc.	BUY	18.94	Ordinary	1,074	1,074
24-Nov-2025	The Vanguard Group, Inc.	BUY	18.94	Ordinary	1,253	1,253
28-Nov-2025	The Vanguard Group, Inc.	BUY	15.53	Ordinary	1,074	1,074
1-Dec-2025	The Vanguard Group, Inc.	BUY	14.42	Ordinary	1,512	1,512
3-Dec-2025	The Vanguard Group, Inc.	BUY	14.39	Ordinary	2,456	2,456
4-Dec-2025	The Vanguard Group, Inc.	BUY	14.03	Ordinary	646	646
5-Dec-2025	The Vanguard Group, Inc.	BUY	13.79	Ordinary	3,230	3,230
5-Dec-2025	The Vanguard Group, Inc.	BUY	13.79	Ordinary	646	646
8-Dec-2025	The Vanguard Group, Inc.	BUY	13.93	Ordinary	4,536	4,536
9-Dec-2025	The Vanguard Group, Inc.	BUY	13.58	Ordinary	3,335	3,335
19-Dec-2025	The Vanguard Group, Inc.	BUY	13.56	Ordinary	1,729	1,729
23-Dec-2025	The Vanguard Group, Inc.	BUY	13.81	Ordinary	1,456	1,456
30-Dec-2025	The Vanguard Group, Inc.	BUY	13.75	Ordinary	581	581
5-Jan-2026	The Vanguard Group, Inc.	BUY	13.57	Ordinary	16,443	16,443
28-Jan-2026	The Vanguard Group, Inc.	SELL	13.29	Ordinary	(15,873)	(15,873)
30-Jan-2026	The Vanguard Group, Inc.	BUY	12.08	Ordinary	2,228	2,228
6-Feb-2026	The Vanguard Group, Inc.	BUY	11.20	Ordinary	24,489	24,489
9-Feb-2026	The Vanguard Group, Inc.	BUY	11.40	Ordinary	3,132	3,132
10-Feb-2026	The Vanguard Group, Inc.	BUY	11.33	Ordinary	2,349	2,349
19-Feb-2026	The Vanguard Group, Inc.	BUY	8.63	Ordinary	805	805
23-Feb-2026	The Vanguard Group, Inc.	BUY	7.91	Ordinary	2,415	2,415
23-Feb-2026	The Vanguard Group, Inc.	BUY	7.91	Ordinary	4,025	4,025
23-Feb-2026	The Vanguard Group, Inc.	BUY	7.99	Ordinary	32,760	32,760
20-Mar-2026	The Vanguard Group, Inc.	BUY	6.38	Ordinary	122,851	122,851
20-Mar-2026	The Vanguard Group, Inc.	BUY	6.38	Ordinary	34,047	34,047
20-Mar-2026	The Vanguard Group, Inc.	BUY	6.38	Ordinary	4,538	4,538
20-Mar-2026	The Vanguard Group, Inc.	BUY	6.38	Ordinary	445	445
21-Nov-2025	Vanguard Investments Australia Ltd.	BUY	18.42	Ordinary	424	424
21-Nov-2025	Vanguard Investments Australia Ltd.	BUY	18.42	Ordinary	2,120	2,120
21-Nov-2025	Vanguard Investments Australia Ltd.	BUY	18.42	Ordinary	1,378	1,378
24-Nov-2025	Vanguard Investments Australia Ltd.	BUY	18.82	Ordinary	759	759
26-Nov-2025	Vanguard Investments Australia Ltd.	BUY	13.83	Ordinary	1,070	1,070
27-Nov-2025	Vanguard Investments Australia Ltd.	BUY	14.45	Ordinary	506	506
28-Nov-2025	Vanguard Investments Australia Ltd.	BUY	15.52	Ordinary	1,710	1,710
28-Nov-2025	Vanguard Investments Australia Ltd.	BUY	15.52	Ordinary	2,964	2,964
28-Nov-2025	Vanguard Investments Australia Ltd.	BUY	15.52	Ordinary	146	146
3-Dec-2025	Vanguard Investments Australia Ltd.	BUY	14.35	Ordinary	678	678
4-Dec-2025	Vanguard Investments Australia Ltd.	BUY	14.01	Ordinary	570	570
5-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.85	Ordinary	1,380	1,380
8-Dec-2025	Vanguard Investments Australia Ltd.	BUY	14.00	Ordinary	1,012	1,012
8-Dec-2025	Vanguard Investments Australia Ltd.	BUY	14.00	Ordinary	292	292
9-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.53	Ordinary	1,770	1,770
9-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.53	Ordinary	590	590
10-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.12	Ordinary	833	833
11-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.74	Ordinary	1,089	1,089
12-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.63	Ordinary	610	610
15-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.93	Ordinary	496	496
15-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.93	Ordinary	253	253
15-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.93	Ordinary	146	146
16-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.68	Ordinary	1,265	1,265
17-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.50	Ordinary	1,488	1,488
17-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.50	Ordinary	744	744
17-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.50	Ordinary	744	744
17-Dec-2025	Vanguard Investments Australia Ltd.	BUY	12.50	Ordinary	365	365
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.56	Ordinary	1,845	1,845
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.56	Ordinary	19,794	19,794
22-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.80	Ordinary	219	219
23-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.82	Ordinary	253	253
23-Dec-2025	Vanguard Investments Australia Ltd.	SELL	13.82	Ordinary	(759)	(759)
24-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.90	Ordinary	847	847

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
24-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.90	Ordinary	158	158
29-Dec-2025	Vanguard Investments Australia Ltd.	BUY	13.50	Ordinary	1,230	1,230
31-Dec-2025	Vanguard Investments Australia Ltd.	SELL	13.68	Ordinary	(3,636)	(3,636)
2-Jan-2026	Vanguard Investments Australia Ltd.	BUY	13.75	Ordinary	1,230	1,230
2-Jan-2026	Vanguard Investments Australia Ltd.	BUY	13.75	Ordinary	1,845	1,845
5-Jan-2026	Vanguard Investments Australia Ltd.	BUY	12.96	Ordinary	738	738
5-Jan-2026	Vanguard Investments Australia Ltd.	SELL	12.96	Ordinary	(2,241)	(2,241)
6-Jan-2026	Vanguard Investments Australia Ltd.	BUY	12.52	Ordinary	2,232	2,232
7-Jan-2026	Vanguard Investments Australia Ltd.	BUY	12.55	Ordinary	1,890	1,890
9-Jan-2026	Vanguard Investments Australia Ltd.	BUY	12.84	Ordinary	1,920	1,920
12-Jan-2026	Vanguard Investments Australia Ltd.	BUY	13.13	Ordinary	146	146
14-Jan-2026	Vanguard Investments Australia Ltd.	BUY	13.18	Ordinary	640	640
15-Jan-2026	Vanguard Investments Australia Ltd.	BUY	13.04	Ordinary	1,419	1,419
15-Jan-2026	Vanguard Investments Australia Ltd.	BUY	13.04	Ordinary	498	498
22-Jan-2026	Vanguard Investments Australia Ltd.	BUY	12.69	Ordinary	387	387
27-Jan-2026	Vanguard Investments Australia Ltd.	BUY	13.74	Ordinary	655	655
27-Jan-2026	Vanguard Investments Australia Ltd.	BUY	13.74	Ordinary	498	498
28-Jan-2026	Vanguard Investments Australia Ltd.	BUY	12.83	Ordinary	1,512	1,512
29-Jan-2026	Vanguard Investments Australia Ltd.	BUY	12.30	Ordinary	500	500
29-Jan-2026	Vanguard Investments Australia Ltd.	BUY	12.30	Ordinary	625	625
30-Jan-2026	Vanguard Investments Australia Ltd.	SELL	12.05	Ordinary	(1,743)	(1,743)
2-Feb-2026	Vanguard Investments Australia Ltd.	BUY	12.33	Ordinary	650	650
3-Feb-2026	Vanguard Investments Australia Ltd.	BUY	12.48	Ordinary	289	289
4-Feb-2026	Vanguard Investments Australia Ltd.	BUY	11.67	Ordinary	635	635
5-Feb-2026	Vanguard Investments Australia Ltd.	BUY	11.67	Ordinary	889	889
5-Feb-2026	Vanguard Investments Australia Ltd.	BUY	11.67	Ordinary	146	146
6-Feb-2026	Vanguard Investments Australia Ltd.	BUY	11.10	Ordinary	1,430	1,430
6-Feb-2026	Vanguard Investments Australia Ltd.	BUY	11.10	Ordinary	1,690	1,690
10-Feb-2026	Vanguard Investments Australia Ltd.	BUY	11.30	Ordinary	498	498
11-Feb-2026	Vanguard Investments Australia Ltd.	BUY	11.34	Ordinary	780	780
12-Feb-2026	Vanguard Investments Australia Ltd.	BUY	7.64	Ordinary	804	804
13-Feb-2026	Vanguard Investments Australia Ltd.	BUY	7.60	Ordinary	1,360	1,360
16-Feb-2026	Vanguard Investments Australia Ltd.	BUY	7.64	Ordinary	740	740
20-Feb-2026	Vanguard Investments Australia Ltd.	BUY	8.47	Ordinary	1,606	1,606
20-Feb-2026	Vanguard Investments Australia Ltd.	BUY	8.47	Ordinary	146	146
23-Feb-2026	Vanguard Investments Australia Ltd.	BUY	7.87	Ordinary	1,015	1,015
24-Feb-2026	Vanguard Investments Australia Ltd.	BUY	7.35	Ordinary	888	888
26-Feb-2026	Vanguard Investments Australia Ltd.	BUY	8.05	Ordinary	146	146
27-Feb-2026	Vanguard Investments Australia Ltd.	BUY	8.24	Ordinary	790	790
6-Mar-2026	Vanguard Investments Australia Ltd.	BUY	7.61	Ordinary	805	805
9-Mar-2026	Vanguard Investments Australia Ltd.	BUY	7.38	Ordinary	5,216	5,216
9-Mar-2026	Vanguard Investments Australia Ltd.	BUY	7.38	Ordinary	1,630	1,630
9-Mar-2026	Vanguard Investments Australia Ltd.	BUY	7.38	Ordinary	1,630	1,630
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.83	Ordinary	2,400	2,400
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.83	Ordinary	33,760	33,760
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.83	Ordinary	1,280	1,280
13-Mar-2026	Vanguard Investments Australia Ltd.	BUY	7.00	Ordinary	960	960
16-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.98	Ordinary	148	148
17-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.45	Ordinary	1,141	1,141
17-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.45	Ordinary	148	148
18-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.66	Ordinary	1,296	1,296
19-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.51	Ordinary	1,476	1,476
19-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.51	Ordinary	3,280	3,280
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	6.38	Ordinary	1,593	1,593

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.



Signature: \_\_\_\_\_

Name: Shawn Acker \_\_\_\_\_

Capacity: Compliance Manager \_\_\_\_\_

Date: 25 March 2026 \_\_\_\_\_