

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Clarity Pharmaceuticals Ltd
ACN/ARSN 143 005 341

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 20 March 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	18,640,070	18,640,070	5.007%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 18,640,070

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 236,515
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 1,413,369
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 13,809,340
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 3,180,846

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 25 March 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company	Clarity Pharmaceuticals Ltd
ACN/ARSN	143 005 341
Substantial Holder Name	Vanguard Group
ACN/ARSN	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
24-Nov-2025	The Vanguard Group, Inc.	SELL	3.68	Ordinary	(2,914)	(2,914)
24-Nov-2025	The Vanguard Group, Inc.	BUY	3.64	Ordinary	188,983	188,983
3-Dec-2025	The Vanguard Group, Inc.	BUY	3.21	Ordinary	17,354	17,354
3-Dec-2025	The Vanguard Group, Inc.	BUY	3.22	Ordinary	5,892	5,892
4-Dec-2025	The Vanguard Group, Inc.	BUY	3.04	Ordinary	1,537	1,537
8-Dec-2025	The Vanguard Group, Inc.	BUY	2.94	Ordinary	14,812	14,812
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	1,294	1,294
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	72,679	72,679
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	200,244	200,244
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	581,891	581,891
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	75,050	75,050
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	824,769	824,769
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	23,344	23,344
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	433,631	433,631
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	14,456	14,456
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	72,684	72,684
19-Dec-2025	The Vanguard Group, Inc.	BUY	3.34	Ordinary	14,766	14,766
24-Dec-2025	The Vanguard Group, Inc.	BUY	3.36	Ordinary	2,801	2,801
5-Jan-2026	The Vanguard Group, Inc.	BUY	3.84	Ordinary	16,372	16,372
10-Feb-2026	The Vanguard Group, Inc.	BUY	3.10	Ordinary	24,148	24,148
12-Feb-2026	The Vanguard Group, Inc.	BUY	3.03	Ordinary	957	957
23-Feb-2026	The Vanguard Group, Inc.	BUY	3.84	Ordinary	81,835	81,835
25-Feb-2026	The Vanguard Group, Inc.	SELL	3.62	Ordinary	(55,618)	(55,618)
27-Feb-2026	The Vanguard Group, Inc.	BUY	3.61	Ordinary	10,937	10,937
5-Mar-2026	The Vanguard Group, Inc.	BUY	3.47	Ordinary	918	918
5-Mar-2026	The Vanguard Group, Inc.	BUY	3.33	Ordinary	42,653	42,653
20-Mar-2026	The Vanguard Group, Inc.	SELL	3.42	Ordinary	(814)	(814)
20-Mar-2026	The Vanguard Group, Inc.	SELL	3.42	Ordinary	(32,389)	(32,389)
24-Nov-2025	Vanguard Investments Australia Ltd.	BUY	3.64	Ordinary	93,600	93,600
24-Nov-2025	Vanguard Investments Australia Ltd.	BUY	3.64	Ordinary	2,349	2,349
24-Nov-2025	Vanguard Investments Australia Ltd.	BUY	3.64	Ordinary	487,651	487,651
27-Nov-2025	Vanguard Investments Australia Ltd.	BUY	3.57	Ordinary	1,568	1,568
28-Nov-2025	Vanguard Investments Australia Ltd.	BUY	3.61	Ordinary	344	344
8-Dec-2025	Vanguard Investments Australia Ltd.	BUY	2.95	Ordinary	3,128	3,128
8-Dec-2025	Vanguard Investments Australia Ltd.	BUY	2.95	Ordinary	688	688
15-Dec-2025	Vanguard Investments Australia Ltd.	BUY	3.08	Ordinary	782	782
15-Dec-2025	Vanguard Investments Australia Ltd.	BUY	3.08	Ordinary	344	344
16-Dec-2025	Vanguard Investments Australia Ltd.	BUY	2.92	Ordinary	3,910	3,910
17-Dec-2025	Vanguard Investments Australia Ltd.	BUY	3.22	Ordinary	860	860
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	3.34	Ordinary	80,128	80,128
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	3.34	Ordinary	29,342	29,342
22-Dec-2025	Vanguard Investments Australia Ltd.	BUY	3.16	Ordinary	651	651
23-Dec-2025	Vanguard Investments Australia Ltd.	BUY	3.19	Ordinary	782	782
23-Dec-2025	Vanguard Investments Australia Ltd.	SELL	3.19	Ordinary	(2,346)	(2,346)
5-Jan-2026	Vanguard Investments Australia Ltd.	SELL	3.84	Ordinary	(6,930)	(6,930)
12-Jan-2026	Vanguard Investments Australia Ltd.	BUY	3.85	Ordinary	432	432
15-Jan-2026	Vanguard Investments Australia Ltd.	BUY	3.37	Ordinary	1,540	1,540
22-Jan-2026	Vanguard Investments Australia Ltd.	BUY	3.27	Ordinary	62,109	62,109
27-Jan-2026	Vanguard Investments Australia Ltd.	BUY	3.48	Ordinary	1,542	1,542
30-Jan-2026	Vanguard Investments Australia Ltd.	SELL	3.07	Ordinary	(5,397)	(5,397)
5-Feb-2026	Vanguard Investments Australia Ltd.	BUY	2.89	Ordinary	430	430
10-Feb-2026	Vanguard Investments Australia Ltd.	BUY	3.27	Ordinary	1,540	1,540
20-Feb-2026	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	432	432
25-Feb-2026	Vanguard Investments Australia Ltd.	BUY	3.74	Ordinary	55,710	55,710
26-Feb-2026	Vanguard Investments Australia Ltd.	BUY	3.60	Ordinary	434	434
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	3.79	Ordinary	41,076	41,076
16-Mar-2026	Vanguard Investments Australia Ltd.	BUY	3.62	Ordinary	434	434
17-Mar-2026	Vanguard Investments Australia Ltd.	BUY	3.40	Ordinary	434	434
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	3.42	Ordinary	33,203	33,203
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	3.42	Ordinary	187,385	187,385

This is Annexure A of 1 page referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 25 March 2026