

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **PACIFIC CURRENT GROUP LIMITED (PAC)**
ACN/ARSN **ACN 006 708 792**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **24/03/2026**
The previous notice was given to the company on **28/11/2025**
The previous notice was dated **26/11/2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	2,574,403	8.537%	2,842,263	9.564%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pacific Current Group Limited (PAC)	Level 3, 50 Bridge Street, Sydney, NSW, 2000

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 26/03/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 26/03/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-01	Purchase	122,862.91	12,186	12,186
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-01	Purchase	122,862.91	12,186	12,186
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-02	Purchase	307,350.00	30,000	30,000
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-02	Purchase	307,350.00	30,000	30,000
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-02	Purchase	204,900.00	20,000	20,000
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-02	Purchase	465,604.52	45,447	45,447
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-02	Purchase	3,450.88	337	337
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-09	Purchase	104.2	10	10
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-12	Purchase	44,031.91	4,234	4,234
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-18	Purchase	11,319.60	1,112	1,112
PIML	HSBC Custody Nominees (Australia) Limited	2025-12-18	Purchase	11,319.60	1,112	1,112
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-15	Purchase	22,999.41	2,322	2,322
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-19	Purchase	6,858.29	686	686
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-28	Purchase	63,979.88	6,449	6,449
PIML	HSBC Custody Nominees (Australia) Limited	2026-01-29	Purchase	183,207.11	18,633	18,633
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-02	Purchase	4,698.74	478	478
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-03	Purchase	43,338.15	4,397	4,397
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-25	Purchase	366,700.00	36,670	36,670
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-25	Purchase	19,300.00	1,930	1,930
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-27	Purchase	1,060.00	106	106
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-03	Purchase	135,670.00	13,567	13,567
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-05	Purchase	470.4	48	48
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-09	Purchase	38,800.00	4,000	4,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-09	Purchase	507.21	53	53
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-10	Purchase	35,345.56	3,625	3,625
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-10	Purchase	2,252.37	231	231
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-11	Purchase	13,806.30	1,388	1,388
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-18	Purchase	41,716.52	4,161	4,161
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-24	Purchase	97,000.00	10,000	10,000
PIML	National Nominees Pty Ltd	2026-01-28	Purchase	5,168.79	521	521
PIML	National Nominees Pty Ltd	2026-01-29	Purchase	14,797.76	1,505	1,505
PIML	National Nominees Pty Ltd	2026-02-02	Purchase	383.37	39	39
PIML	National Nominees Pty Ltd	2026-02-03	Purchase	3,498.99	355	355
PIML	National Nominees Pty Ltd	2026-03-13	Purchase	718.56	72	72

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 26/03/2026

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,171,854	1,171,854
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	10,322	10,322
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	484,234	484,234
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,085,249	1,085,249
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	90,604	90,604