30 March 2026

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**Request for Voluntary Suspension: KMD Brands Limited (KMD.NZX/KMD.ASX)**

KMD Brands Limited's (*KMD*) ordinary shares (ISIN: NZKMDE0001S3) were placed into trading halt on NZX and ASX on 25 March 2026 on request by KMD, with a further trading halt on NZX and voluntary suspension on ASX applied at KMD's request on 27 March 2026.

We request that:

- KMD's ordinary shares be placed in voluntary suspension on NZX under NZX Listing Rule 9.9.1(b); and
- KMD's ordinary shares continue in voluntary suspension on ASX under ASX Listing Rule 17.2.

We would like the voluntary suspension on NZX to commence prior to the commencement of trading on NZX on Monday, 30 March 2026 and end prior to market open on Tuesday, 31 March 2026.

**Reasons for voluntary suspension:**

As announced to market on 25 March 2026, KMD intends to launch a capital raise, and finalise terms for a refinancing of its existing bank facilities, in conjunction with the release of its financial results for the half year ended 31 January 2026 (*HY26 Results*). KMD is not presently in a position to make an announcement regarding the capital raise and refinance, as the final details, including pricing, are still being determined. Discussions regarding these matters remain ongoing.

In order for the directors to approve the HY26 Results, and KMD's auditors to complete their review of the HY26 Results, the final details of the refinance and the capital raise will need to be confirmed. Accordingly, KMD is unable to finalise the HY26 Results.

A voluntary suspension is therefore required to maintain an orderly market while KMD works to finalise the details of the capital raise, the refinance and its HY26 Results.

**How long we want the voluntary suspension to last:**

We would like the voluntary suspension on NZX to commence prior to the commencement of trading on NZX on Monday, 30 March 2026 and for the voluntary suspension that is already in place on ASX to continue.

We would like the voluntary suspension on NZX and ASX to last until the earlier of:

- KMD making an announcement regarding the proposed capital raise, the refinancing and releasing its HY26 Results, expected to be on Tuesday, 31 March 2026; and
- market open on Tuesday, 31 March 2026.

**The event we expect to happen that will end the voluntary suspension**:

We expect the voluntary suspension on NZX and ASX to end once KMD is in a position to make an announcement regarding the proposed capital raise, the refinancing and releasing its HY26 Results. We note that we expect KMD will separately request for the voluntary suspension to continue on NZX and ASX to allow time for completion of the institutional components of any such capital raising.

We confirm that we are not aware of any reason why the voluntary suspension should not be granted.

Please contact me if you have any concerns or queries. Alternatively, you can contact Rachel Dunne at Chapman Tripp (+64 27 553 4924 / rachel.dunne@chapmantripp.com).

Yours sincerely

Frances Blundell,
Chief Legal & ESG Officer and Company Secretary
KMD Brands Limited