

HIGH-PRIORITY GOLD TARGET AT BALAGUNDI

First Drilling in 30 Years Planned for Fluffy Prospect

Highlights

- Historic drill hits up to 45m @ 1.35g/t Au and rock chips to 32.9g/t Au highlight Fluffy Prospect as a high-priority gold target at Balagundi, WA
- Accelerate's new geophysical and geochemical surveys sharpen prospective mineralised target under shallow cover
- 1,500m Aircore program planned for multiple priority targets in largely untested area
- First drilling at Fluffy in over 30 years set for early Q2 2026



Figure 1: Fluffy Rock Sample: 29.2 g/t Au (AA723) Weathered porphyritic dolerite (Catrock) with oxidised sulphide veins

Accelerate Resources Limited (“AX8”, “Accelerate” or the “Company”) is pleased to announce that recent geological, geochemical and geophysical work has elevated the Fluffy Prospect (refer Figure 2) as a high-priority gold target within the Balagundi Project, Western Australia.

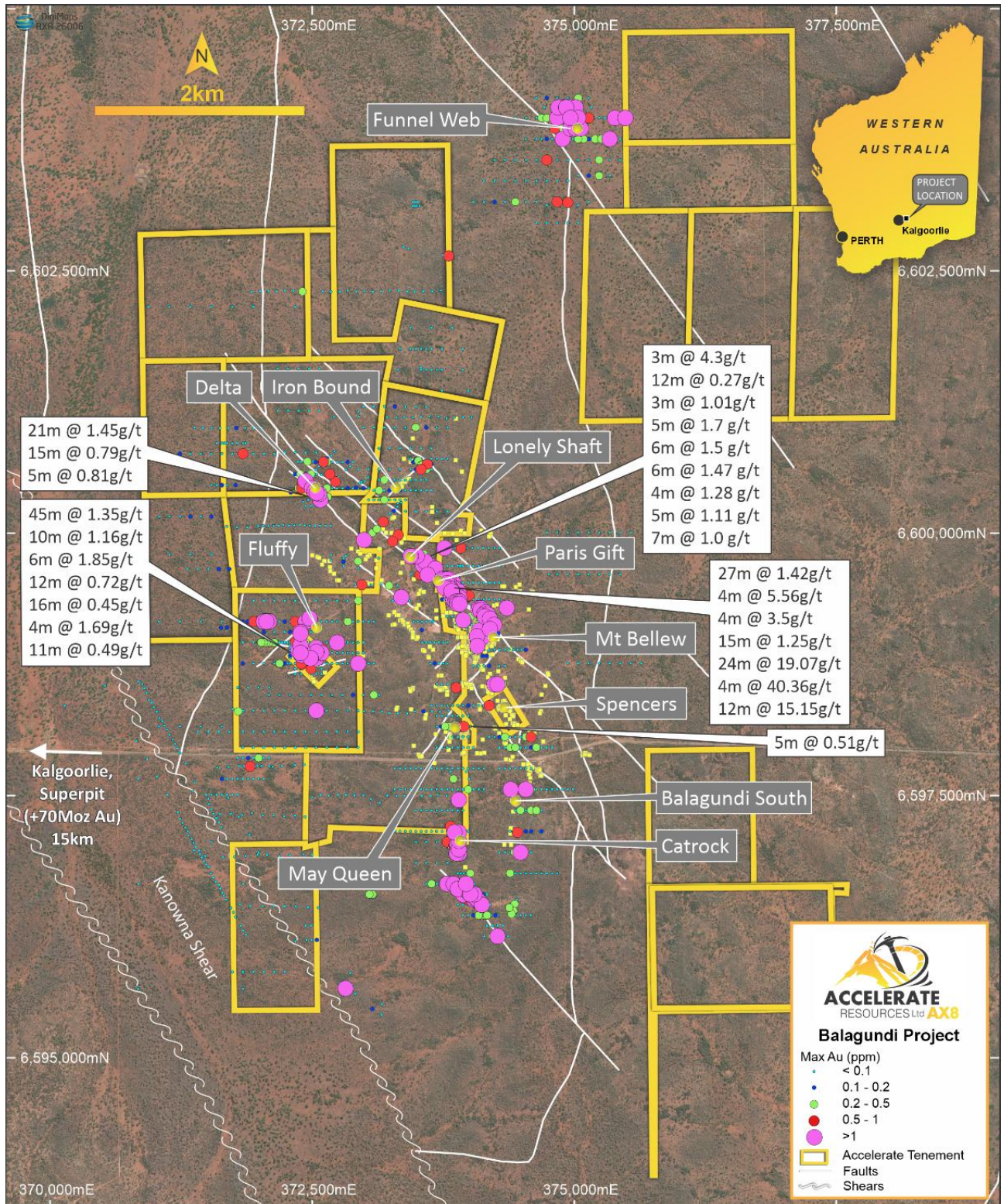


Figure 2: Prospect locations and historic significant intercept

The prospect is supported by historic drill intersections and high-grade rock-chip results (Figure 1), while recent work has refined a gold-prospective contact beneath shallow cover and identified priority targets for drilling.

A 1,500m Aircore drill program is planned for early Q2 2026 to test newly defined targets beneath shallow cover, marking the first drilling at the prospect in more than 30 years.

Luke Meter, CEO of Accelerate Resources commented: *“Fluffy is shaping as another compelling gold target within Balagundi Project. Historic drill and rock-chip results confirm the presence of gold mineralisation, and our recent geophysical and geochemical work has sharpened drill targeting beneath shallow cover. With first drilling planned in more than 30 years, we are looking forward to testing this underexplored target in early Q2.”*

Background – Fluffy Prospect

The Fluffy Prospect was identified from shallow historical gold workings, with previous wide-spaced shallow drilling across the broader prospect returning multiple anomalous to ore-grade gold intersections, including **45m @ 1.35g/t Au (BHR042)**, **10m @ 1.16g/t Au (BDD2)** and **6m @ 1.85g/t Au (BHRC003)**. Despite these results, the broader target remains only lightly tested, with no drilling undertaken since the 1990s due to historical tenement ownership constraints.

Rock-chip sampling of iron-stained, quartz-poor rocks near the historic workings has returned significant gold values, further supporting the prospectivity of Fluffy, including¹:

- 29.2 g/t Au (AA723)
- 6.6 g/t Au (AA721)
- 32.9 g/t Au (BGMS058)
- 15.8 g/t Au (BGMS068)

The limited quartz vein content observed in some mineralised samples is considered encouraging, as it may indicate a gold-sulphide association linked to a broader lode-style mineralised system within the prospect area.

Gradient Array IP Survey – Key Findings

AX8 recently completed a wide-spaced Gradient Array Induced Polarisation (“GAIP”) survey across the Fluffy Prospect to map prospective basement geology beneath shallow transported cover.

¹ ASX Announcement: AX8 – 22/10/2025

The resistivity data has outlined previously unrecognised lithological and structural trends and successfully traced the prospective Catrock contact beneath cover, providing a strong new vector for drill targeting (Figure 3).

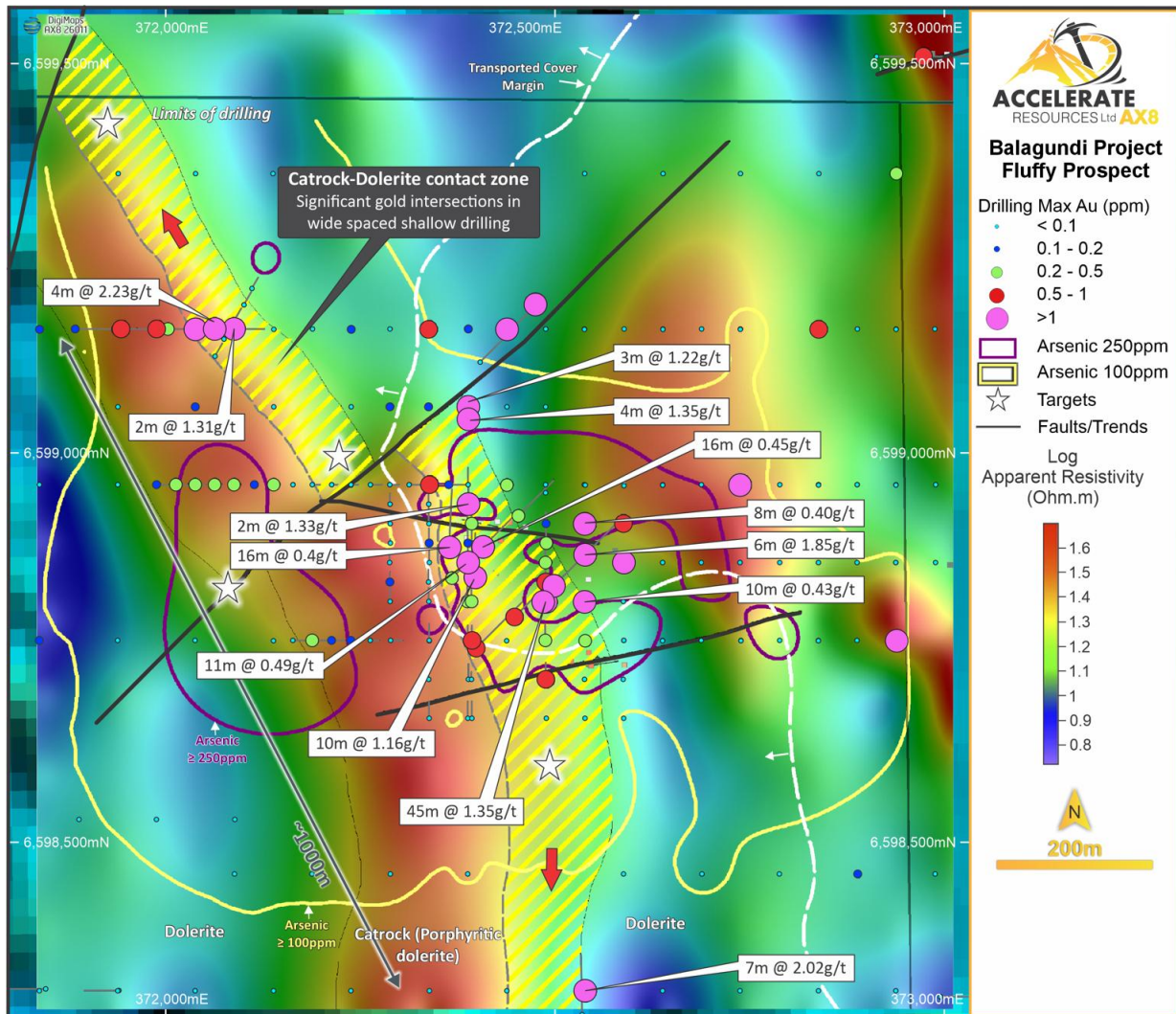


Figure 4: GAIP Resistivity Model Interpreted Prospective Gold contact (yellow hash) on Catrock Porphyritic Dolerite contact, with modelled arsenic from drilling (350mRL slice).

Arsenic Geochemistry Provides Strong Exploration Vector

Arsenic is a well-recognised pathfinder element for gold mineralisation in the Eastern Goldfields of Western Australia. Implicit modelling of available arsenic geochemistry in drilling has outlined a broad and coherent anomaly with strong geological context.

Peak arsenic responses occur parallel to the historical workings and broader gold trends, and also extend into underexplored areas to the west and north along the interpreted Catrock contact. These zones have seen only limited or very widely spaced historical

reconnaissance drilling and are considered priority targets for the upcoming Aircore program.

Next Steps

AX8 is planning a **1,500m Aircore drill program in early Q2 2026** to test extensions of the prospective Catrock contact and coincident arsenic anomalies beneath shallow cover.

The program will test multiple priority targets generated from integrated geological mapping, geochemistry and geophysics.

Balagundi Project Overview

The Balagundi Project (Figure) is located approximately **15km east of Kalgoorlie** within the Norseman–Wiluna Belt of the Yilgarn Craton, close to Northern Star's **+6Moz Kanowna Belle gold mine and the +70Moz KCGM Super Pit**.

The Project covers approximately **27km² of highly prospective geology**, including porphyritic basalts, dolerite sills, sediments and felsic intrusives, in a setting considered favourable for Archaean gold systems.

Despite its location in one of Western Australia's premier gold districts, Balagundi remains underexplored due to historical private ownership and extensive shallow cover. With multiple high-grade targets and access to nearby toll treatment infrastructure, the Project offers significant exploration upside.

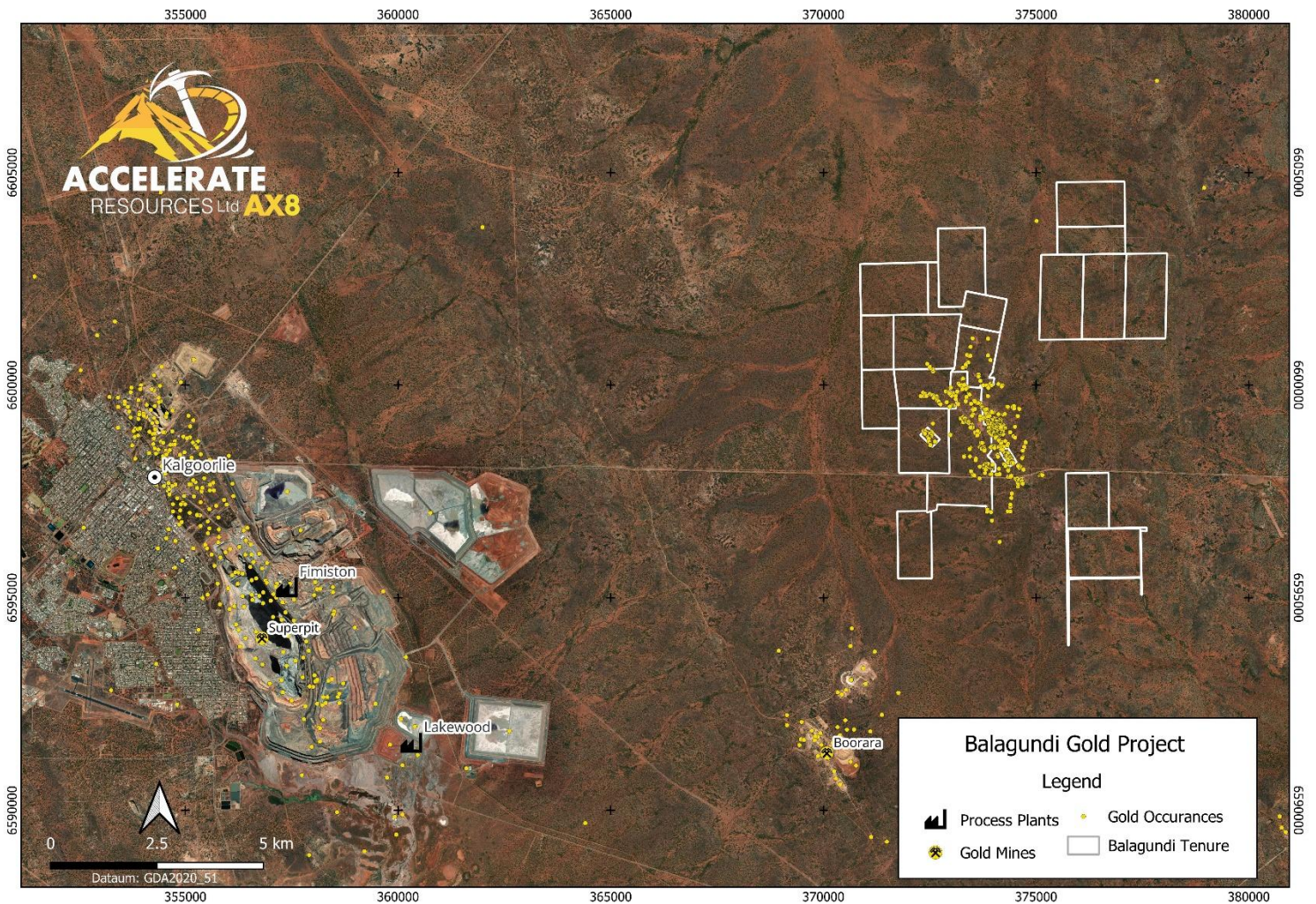


Figure 3: Balagundi Project Location Map

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This announcement has been approved by the Board of Accelerate Resources Limited and is published under the Company's continuous disclosure policy.

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Related ASX Announcements

This release contains information extracted from the following market announcements which are available on the Company website www.ax8.com.au

- 13/02/2026: AX8 – *Aircore Drilling Reveals New Gold Trend at Balagundi*
- 27/01/2026: AX8 – *Balagundi Drilling Defines Emerging Shoot*
- 23/10/2025: AX8 – *Balagundi Gold Project Expanded with Iron Bound Earn-In*
- 22/10/2025: AX8 – *Surface Sample Results up to 32.9 g/t Au Highlight Multiple Targets at Balagundi*
- 24/09/2025: AX8 – *AX8 Boost Gold Portfolio with Balagundi Earn-in*

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.

Competent Person Statement

Information in this release related to Exploration Results is based on information compiled by Mr Luke Meter. Mr Meter is a qualified geologist and a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM). Mr Meter has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Mr Meter is employed by Accelerate Resources as its Chief Executive Officer and consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.