

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme **Maas Group Holdings Limited (MGH)**  
ACN/ARSN **ACN 632 994 542**

### 1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**  
ACN/ARSN (if applicable) **ACN 000 431 827**

The holder ceased to be a substantial holder on **26/03/2026**

The previous notice was given to the company on **25/02/2026**

The previous notice was dated **23/02/2026**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	<b>Refer to Annexure A</b>				

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Maas Group Holdings Limited (MGH)	20L Sheraton Road, Dubbo, NSW 2830

**Signature**

print name

Sylvie Dimarco

capacity

Company Secretary

**sign  
here**

*Sylvie Dimarco*

date

30/03/2026

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE A**

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 30/03/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	HSBC Custody Nominees (Australia) Limited	2026-02-24	Purchase	35,472.88	8,732	8,732
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-09	Purchase	269,681.35	56,047	56,047
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-10	Sale	-22,125.39	-4,627	-4,627
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-10	Sale	-23,402.13	-4,894	-4,894
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-10	Sale	-17,650.92	-3,698	-3,698
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-11	Purchase	14,324.11	2,840	2,840
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-11	Purchase	11,398.76	2,260	2,260
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-11	Purchase	275,829.87	54,688	54,688
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-12	Purchase	525,676.22	106,028	106,028
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-12	Purchase	178,872.50	35,547	35,547
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-12	Purchase	51,175.44	10,170	10,170
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-12	Purchase	64,389.47	12,796	12,796
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-17	Purchase	3,041.58	622	622
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-19	Purchase	65,884.51	13,990	13,990
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-19	Purchase	231,231.54	49,100	49,100
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-19	Purchase	83,125.62	17,651	17,651
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-20	Purchase	103,389.23	20,896	20,896
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-20	Purchase	287,595.82	58,126	58,126
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-20	Purchase	81,856.40	16,544	16,544
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-23	Purchase	28,230.47	5,786	5,786
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-23	Purchase	35,666.22	7,310	7,310
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-23	Purchase	99,216.50	20,335	20,335
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-24	Purchase	51,636.38	10,370	10,370
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-24	Purchase	181,718.22	36,494	36,494
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-24	Purchase	65,250.06	13,104	13,104
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-49,624.80	-10,695	-10,695
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-529,972.75	-114,507	-114,507
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-133,423.20	-28,755	-28,755
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-204,121.91	-44,103	-44,103
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-109,870.56	-23,679	-23,679
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-25,733.40	-5,570	-5,570
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-128,838.88	-27,767	-27,767
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-548,828.44	-118,581	-118,581
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-66,814.44	-14,462	-14,462
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-39,908.64	-8,601	-8,601
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-69,193.74	-14,977	-14,977
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-56,978.46	-12,333	-12,333
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-451,944.24	-97,648	-97,648
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-164,161.17	-35,469	-35,469
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Sale	-20,697.60	-4,480	-4,480

PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	441,443.13	102,423	102,423
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-7,349.76	-1,584	-1,584
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-2,500.96	-539	-539
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-172,640.36	-37,364	-37,364
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-6,676.96	-1,439	-1,439
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-460,959.56	-99,764	-99,764
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-6,268.64	-1,351	-1,351
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-2,018.40	-435	-435
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-432,802.24	-93,670	-93,670
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-139,386.62	-30,167	-30,167
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-26	Sale	-507,478.76	-109,832	-109,832
PIML	JPMorgan Nominees Australia Limited	2026-03-11	Purchase	123,797.62	24,545	24,545
PIML	JPMorgan Nominees Australia Limited	2026-03-12	Purchase	556,886.41	110,669	110,669
PIML	JPMorgan Nominees Australia Limited	2026-03-19	Purchase	719,412.65	152,761	152,761
PIML	JPMorgan Nominees Australia Limited	2026-03-20	Purchase	894,779.94	180,844	180,844
PIML	JPMorgan Nominees Australia Limited	2026-03-23	Purchase	308,739.69	63,278	63,278
PIML	JPMorgan Nominees Australia Limited	2026-03-24	Purchase	565,166.88	113,501	113,501
PIML	JPMorgan Nominees Australia Limited	2026-03-25	Sale	-417,966.56	-90,079	-90,079
PIML	JPMorgan Nominees Australia Limited	2026-03-25	Sale	-1,719,293.11	-371,474	-371,474
PIML	JPMorgan Nominees Australia Limited	2026-03-25	Sale	-216,751.92	-46,916	-46,916
PIML	JPMorgan Nominees Australia Limited	2026-03-26	Sale	-20,944.96	-4,514	-4,514
PIML	JPMorgan Nominees Australia Limited	2026-03-26	Sale	-1,446,133.33	-312,982	-312,982
PIML	National Nominees Pty Ltd	2026-03-25	Sale	-11,247.36	-2,424	-2,424
PIML	National Nominees Pty Ltd	2026-03-25	Sale	-46,259.86	-9,995	-9,995
PIML	National Nominees Pty Ltd	2026-03-25	Sale	-5,830.44	-1,262	-1,262
PIML	National Nominees Pty Ltd	2026-03-26	Sale	-640.32	-138	-138
PIML	National Nominees Pty Ltd	2026-03-26	Sale	-44,296.73	-9,587	-9,587