

31 March 2026

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Request for continuation of Voluntary Suspension: KMD Brands Limited (KMD.NZX/KMD.ASX)

KMD Brands Limited's (*KMD*) ordinary shares (ISIN: NZKMDE0001S3) were placed into trading halt on NZX and ASX on 25 March 2026 on request by KMD, with a further trading halt on NZX and voluntary suspension on ASX applied at KMD's request on 27 March 2026. A voluntary suspension was applied on 30 March 2026 on NZX, with voluntary suspension continuing on ASX on that date, at KMD's request.

KMD now requests the voluntary suspension on NZX and ASX continues for two further trading days under NZX Listing Rule 9.9.1(b) and ASX Listing Rule 17.2 in connection with a proposed capital raising outlined below.

We would like the voluntary suspension to continue on NZX and ASX from prior to the commencement of trading on Tuesday, 31 March 2026 and end prior to market open on Thursday, 2 April 2026 following an announcement regarding the outcome of the institutional component of the capital raising discussed below.

Reasons for voluntary suspension:

KMD is proposing to raise NZ\$65.3 million of new capital by way of an approximately NZ\$6.8 million placement (*Placement*) to be conducted by Goldman Sachs New Zealand Limited and Forsyth Barr Limited (the *Joint Lead Managers*), together with a 1 for 0.73 accelerated renounceable entitlement offer (*AREO*) to raise approximately NZ\$58.5 million. The Placement and AREO are fully underwritten by Goldman Sachs New Zealand Limited and Forsyth Barr Group Limited (the *Underwriters*).

KMD considers that a voluntary suspension is desirable to enable the Joint Lead Managers and KMD to conduct the Placement and the institutional offer component of the AREO (the *Institutional Offer*) and determine the allocation of shares. KMD considers that, but for the voluntary suspension, the Placement and the Institutional Offer process would impact a fair, orderly or transparent market as information about the Placement, the Institutional Offer or take up by investors may be known by some market participants and not others, so the market would not be trading on a fully informed basis.

As soon as the Placement and Institutional Offer and the allocation of shares is completed, KMD will be in a position to release details of the results of the Placement and Institutional Offer to the market. KMD believes that such information will be price sensitive.



How long we want the voluntary suspension to last:

We would like the voluntary suspension to last two further trading days until market open on Thursday 2 April 2026.

The event we expect to happen that will end the voluntary suspension:

We expect the voluntary suspension to end once we are in a position to announce the outcome of the Placement and Institutional Offer. We expect this to occur before market open on Thursday 2 April 2026.

We confirm that we are not aware of any reason why the voluntary suspension should not continue as requested.

Please contact me if you have any concerns or queries. Alternatively, you can contact Rachel Dunne at Chapman Tripp (+64 27 553 4924 / rachel.dunne@chapmantripp.com).

Yours sincerely



Frances Blundell,
Chief Legal & ESG Officer and Company Secretary
KMD Brands Limited

