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Sydney NSW 2000 Australia
GPO Box 3698
Sydney NSW 2001

challenger.com.au

Telephone 02 9994 7000

31 March 2026

The Manager
Company Announcements Office
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder ~ Omni Bridgeway Limited (OBL)

We attach a notice of ceasing to be a substantial holder in Omni Bridgeway Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Sydney Level 2, 5 Martin Place, Sydney NSW 2000 Australia, GPO Box 3698 Sydney NSW 2001, Telephone 02 9994 7000
Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000
Brisbane Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 | Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 | Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 | Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **Omni Bridgeway Limited**

ACN/ARSN **067 298 088**

1. Details of substantial holder (1)

Name **Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable) **106 842 371 (Challenger Limited)**

The holder ceased to be a substantial holder on **27/03/2026**

The previous notice was given to the company on **14/03/2024**

The previous notice was dated **14/03/2024**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Linda Matthews** Capacity **Company Secretary of Challenger Limited**

sign here  date **31/03/2026**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Linda Matthews
Company Secretary of Challenger Limited

Transactions:**Company****Name/Scheme:** Omni Bridgeway Limited (OBL)**As at:** 27/03/2026**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
01/05/2024	Challenger Limited (and its entities listed in Annexure 2)	Sell	99,746	-85,553	85,553
01/05/2024	As above	Sell	60,881	-52,218	52,218
01/05/2024	As above	Sell	35,485	-30,436	30,436
02/05/2024	As above	Sell	62,828	-55,947	55,947
02/05/2024	As above	Sell	22,352	-19,904	19,904
02/05/2024	As above	Sell	38,349	-34,149	34,149
03/05/2024	As above	Sell	1,949	-1,641	1,641
03/05/2024	As above	Sell	5,478	-4,613	4,613
03/05/2024	As above	Sell	3,343	-2,815	2,815
13/06/2024	As above	Buy - Transfer	1,056,593	1,148,471	1,148,471
14/06/2024	As above	Buy	82,698	89,127	89,127
19/06/2024	As above	Buy	33,957	34,961	34,961
25/06/2024	As above	Sell	114,400	-110,000	110,000
25/06/2024	As above	Buy	37,856	36,400	36,400
25/06/2024	As above	Buy	37,648	36,200	36,200
25/06/2024	As above	Buy	38,896	37,400	37,400
26/06/2024	As above	Sell	131,904	-127,300	127,300
12/07/2024	As above	Sell	312,965	-338,341	338,341
12/07/2024	As above	Sell	1,337,408	-1,445,846	1,445,846
12/07/2024	As above	Sell	809,196	-874,807	874,807
12/07/2024	As above	Buy	2,459,569	2,658,994	2,658,994
12/07/2024	As above	Buy	100,573	109,706	109,706
09/08/2024	As above	Sell	158,238	-160,423	160,423
09/08/2024	As above	Sell	58,913	-59,726	59,726
09/08/2024	As above	Sell	101,275	-102,673	102,673
09/08/2024	As above	Sell	98,194	-99,550	99,550
13/08/2024	As above	Sell	19,914	-20,958	20,958
13/08/2024	As above	Sell	20,538	-21,615	21,615
13/08/2024	As above	Sell	11,947	-12,574	12,574
13/08/2024	As above	Sell	32,089	-33,772	33,772
14/08/2024	As above	Sell	3,010	-3,147	3,147
14/08/2024	As above	Sell	3,105	-3,246	3,246
14/08/2024	As above	Sell	1,806	-1,888	1,888
14/08/2024	As above	Sell	4,851	-5,071	5,071
16/08/2024	As above	Sell	4,980	-5,225	5,225
16/08/2024	As above	Sell	8,562	-8,983	8,983
16/08/2024	As above	Sell	8,301	-8,710	8,710
16/08/2024	As above	Sell	13,377	-14,035	14,035
20/08/2024	As above	Sell	1,775	-1,901	1,901
20/08/2024	As above	Sell	661	-708	708
20/08/2024	As above	Sell	1,135	-1,216	1,216
20/08/2024	As above	Sell	1,101	-1,179	1,179
21/08/2024	As above	Sell	542	-601	601
21/08/2024	As above	Sell	558	-619	619
21/08/2024	As above	Sell	325	-360	360
21/08/2024	As above	Sell	873	-968	968
26/08/2024	As above	Sell	21,065	-24,283	24,283
26/08/2024	As above	Sell	21,726	-25,045	25,045
26/08/2024	As above	Sell	12,639	-14,569	14,569
26/08/2024	As above	Sell	33,946	-39,131	39,131
26/08/2024	As above	Sell	132,901	-153,200	153,200
26/08/2024	As above	Sell	137,070	-158,006	158,006
26/08/2024	As above	Sell	79,735	-91,914	91,914
26/08/2024	As above	Sell	214,168	-246,880	246,880
27/08/2024	As above	Sell	65,273	-75,335	75,335
27/08/2024	As above	Sell	38,051	-43,916	43,916
27/08/2024	As above	Sell	106,344	-122,737	122,737
27/08/2024	As above	Sell	64,877	-74,878	74,878
28/08/2024	As above	Sell	6,944	-8,205	8,205
28/08/2024	As above	Sell	6,987	-8,255	8,255
28/08/2024	As above	Sell	4,073	-4,812	4,812
28/08/2024	As above	Sell	11,384	-13,451	13,451

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
28/08/2024	As above	Sell	147,724	-174,306	174,306
28/08/2024	As above	Sell	52,857	-62,368	62,368
28/08/2024	As above	Sell	90,672	-106,988	106,988
28/08/2024	As above	Sell	90,121	-106,338	106,338
29/08/2024	As above	Sell	1,311	-1,399	1,399
29/08/2024	As above	Sell	760	-811	811
29/08/2024	As above	Sell	2,050	-2,187	2,187
29/08/2024	As above	Sell	1,271	-1,356	1,356
17/10/2024	As above	Sell	26,904	-25,574	25,574
17/10/2024	As above	Sell	10,029	-9,533	9,533
17/10/2024	As above	Sell	17,385	-16,526	16,526
17/10/2024	As above	Sell	16,874	-16,040	16,040
18/10/2024	As above	Sell	6,469	-6,289	6,289
18/10/2024	As above	Sell	6,664	-6,479	6,479
18/10/2024	As above	Sell	3,845	-3,738	3,738
18/10/2024	As above	Sell	10,313	-10,026	10,026
21/10/2024	As above	Sell	114,101	-110,606	110,606
21/10/2024	As above	Sell	117,451	-113,853	113,853
21/10/2024	As above	Sell	67,747	-65,672	65,672
21/10/2024	As above	Sell	181,579	-176,017	176,017
22/10/2024	As above	Sell	122,507	-121,340	121,340
22/10/2024	As above	Sell	45,708	-45,273	45,273
22/10/2024	As above	Sell	79,242	-78,487	78,487
22/10/2024	As above	Sell	76,982	-76,249	76,249
27/02/2025	As above	Buy	331,747	255,207	255,207
28/02/2025	As above	Buy	376,896	288,389	288,389
13/05/2025	As above	Buy - Transfer	590,646	312,511	312,511
16/09/2025	As above	Sell	1,263	-676	676
16/09/2025	As above	Sell	938	-502	502
16/09/2025	As above	Sell	551	-295	295
16/09/2025	As above	Sell	1,396	-747	747
19/09/2025	As above	Sell	1,642,988	-934,844	934,844
19/09/2025	As above	Buy	638,238	363,151	363,151
19/09/2025	As above	Buy	576,789	328,187	328,187
19/09/2025	As above	Buy	427,962	243,506	243,506
29/10/2025	As above	Sell	48,527	-30,500	30,500
19/11/2025	As above	Buy	418,484	279,500	279,500
19/11/2025	As above	Buy	117,834	78,700	78,700
19/11/2025	As above	Buy	109,599	73,200	73,200
19/11/2025	As above	Sell	645,918	-431,400	431,400
05/02/2026	As above	Buy - Transfer	23,459	15,851	15,851
09/02/2026	As above	Sell	583,619	-398,000	398,000
09/02/2026	As above	Buy	583,619	398,000	398,000
04/03/2026	As above	Sell	80,352	-50,000	50,000
05/03/2026	As above	Sell	559,379	-345,756	345,756
06/03/2026	As above	Sell	52,079	-32,710	32,710
10/03/2026	As above	Sell	1,161,149	-738,177	738,177
10/03/2026	As above	Buy	692,917	440,508	440,508
10/03/2026	As above	Buy	468,232	297,669	297,669
16/03/2026	As above	Sell	92,049	-57,500	57,500
16/03/2026	As above	Sell	62,206	-38,858	38,858
16/03/2026	As above	Sell	80,952	-50,568	50,568
17/03/2026	As above	Sell	2,277	-1,423	1,423
17/03/2026	As above	Sell	2,002	-1,251	1,251
17/03/2026	As above	Sell	1,539	-962	962
25/03/2026	As above	Sell	36,767	-24,600	24,600
27/03/2026	As above	Sell	46,456	-29,599	29,599
27/03/2026	As above	Sell	36,187	-23,056	23,056
27/03/2026	As above	Sell	53,542	-34,114	34,114
Total Number of Securities				-1,894,690	

Annexure 2

This is page 1 of 2 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder



Linda Matthews - Company Secretary of Challenger Limited
31/03/2026

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
Calix Re Holdings Limited	202504686	Bermuda
Calix Re Holdings US Limited	10548639	United States
Calix Re Limited	202504726	Bermuda
Calix Re MidCo Limited	202504725	Bermuda
Calix Re MidCo US Limited	10548643	United States
Calix Re Services Limited	202505098	Bermuda
Carolina HoldCo Pty Ltd	695152900	Australia
Carolina Pty Ltd	695153023	Australia
CDPG Australia Pty Limited	124498095	Australia
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger IM Capital FinCo Pty Ltd	695836527	Australia
Challenger IM Capital Limited	687738263	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger NZ Holdco1 Limited	9279773	New Zealand
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHC Investments Pty Ltd	093340526	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden

Annexure 2

This is page 2 of 2 of Annexure 2 referred to in ASIC Form 605 - ceasing to be a substantial holder

Linda Matthews - Company Secretary of Challenger Limited
31/03/2026

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners System Holdings Pty Ltd	678592928	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
FME Asset Management Limited	11064883	United Kingdom
Fulcrum Asset Management LLP	OC306401	United Kingdom
Fulcrum Asset Management Holdings Limited	16777662	United Kingdom
FAM Services Limited	05000601	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Ox Capital Management HK Pty. Limited	76656681	Hong Kong
Resonance Asset Management Limited	9028327	United Kingdom
System Capital Pty Ltd	657739323	Australia
System Holdings Pty Ltd	657737276	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia