

Form 605
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

To Company Name/Scheme PWR HOLDINGS LIMITED

ACN/ARSN 105 326 850

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in paragraph 4 to this form

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 27/03/2026

The previous notice was given to the company on 26/03/2026

The previous notice was dated 24/03/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A & B				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND
SSGA FUNDS MANAGEMENT, INC.	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA

Signature

print name Alok Maheshwary capacity Authorised signatory

sign here  date 31/03/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the

31/03/2026

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	6,242	Ordinary	6,242
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,971	Ordinary	1,971
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,603	Ordinary	-3,603
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,803	Ordinary	2,803
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	154	Ordinary	154
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3,163	Ordinary	3,163
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	698	Ordinary	698
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	111	Ordinary	111
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	48,242	Ordinary	48,242
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	157	Ordinary	157
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,199	Ordinary	-1,199
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	49,975	Ordinary	49,975
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	4,531	Ordinary	4,531
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	33	Ordinary	33
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	237	Ordinary	237
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	628	Ordinary	628
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-306	Ordinary	-306
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	31,788	Ordinary	31,788
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-11,264	Ordinary	-11,264
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	9,104	Ordinary	9,104
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-10,437	Ordinary	-10,437
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	4,617	Ordinary	4,617
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	456	Ordinary	456
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	7,506	Ordinary	7,506
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	250	Ordinary	250
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	385	Ordinary	385
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	445	Ordinary	445
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	43,659	Ordinary	43,659
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-330	Ordinary	-330
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-48,423	Ordinary	-48,423
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,989	Ordinary	-2,989
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-83	Ordinary	-83
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-8,088	Ordinary	-8,088
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-959	Ordinary	-959
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-74	Ordinary	-74
25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-176	Ordinary	-176

25/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-952	Ordinary	-952
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-6,242	Ordinary	-6,242
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,971	Ordinary	-1,971
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,803	Ordinary	-2,803
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-154	Ordinary	-154
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,163	Ordinary	-3,163
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-698	Ordinary	-698
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-111	Ordinary	-111
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-48,242	Ordinary	-48,242
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-157	Ordinary	-157
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-49,975	Ordinary	-49,975
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,531	Ordinary	-4,531
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-33	Ordinary	-33
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-237	Ordinary	-237
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-31,788	Ordinary	-31,788
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-9,104	Ordinary	-9,104
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-456	Ordinary	-456
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-7,506	Ordinary	-7,506
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-385	Ordinary	-385
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-445	Ordinary	-445
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-43,659	Ordinary	-43,659
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3,646	Ordinary	3,646
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	238	Ordinary	238
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	35	Ordinary	35
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	48,993	Ordinary	48,993
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	860	Ordinary	860
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3,195	Ordinary	3,195
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	86	Ordinary	86
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	6,661	Ordinary	6,661
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,141	Ordinary	1,141
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	420	Ordinary	420
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-907	Ordinary	-907
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	343	Ordinary	343
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	508	Ordinary	508
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	12,163	Ordinary	12,163
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	9,237	Ordinary	9,237
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,619	Ordinary	-4,619
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	564	Ordinary	564
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-302	Ordinary	-302
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	76	Ordinary	76
26/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,052	Ordinary	1,052
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,700	Ordinary	-3,700

27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-238	Ordinary	-238
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-35	Ordinary	-35
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-48,993	Ordinary	-48,993
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-889	Ordinary	-889
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,195	Ordinary	-3,195
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-86	Ordinary	-86
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-6,661	Ordinary	-6,661
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,141	Ordinary	-1,141
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-420	Ordinary	-420
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,935	Ordinary	-1,935
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-343	Ordinary	-343
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,394	Ordinary	-2,394
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-14,901	Ordinary	-14,901
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-9,513	Ordinary	-9,513
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,271	Ordinary	-4,271
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-564	Ordinary	-564
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,192	Ordinary	-2,192
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-76	Ordinary	-76
27/03/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,052	Ordinary	-1,052

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 31/03/2026

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)

Type of agreement:	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement. A pro forma copy of the agreement will be given if requested by the ASIC or the company or responsible entity to whom the prescribed report is given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) No (2) Yes. (Borrower has the right to vote, but may on-lend securities)
If yes, in what detail?	(1) Only if instructed to by the borrower (2) As determined by the owner of the securities
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered by State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)

Type of agreement:	Global Master Securities Lending Agreement Securities Lending Authorisation Agreement If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and ownership is enforce; (2) Yes
If yes, in what detail?	(1) Only if the borrower defaults and ownership is enforced;
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were transferred, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date. Securities collateral is returned on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)