



Announcement Summary

Entity name

STEP ONE CLOTHING LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday March 31, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
STPAB	PERFORMANCE RIGHTS	130,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	28/02/2026
STPAB	PERFORMANCE RIGHTS	957,646	Other	27/03/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

STEP ONE CLOTHING LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

34616696318

1.3 ASX issuer code

STP

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/3/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

STPAB : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

130,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

28/2/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

STPAB : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

957,646

Reason for cessation

Other

Please provide additional details

Date of cessation

27/3/2026

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation

AUD - Australian Dollar

AUD 0.320000000000

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STP : ORDINARY FULLY PAID	185,340,291

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STPAA : OPTION EXPIRING 30-JUN-2031 EX \$1.33	1,200,000
STPAB : PERFORMANCE RIGHTS	830,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.