

CEO Resignation

Buru Energy Limited (“Buru”, or “the Company”) (ASX: BRU) advises that Thomas Nador has informed the Board of his resignation as Chief Executive Officer of the Company due to ongoing personal health reasons.

The Board of Buru Energy respects Thomas’ decision to prioritise his health and wellbeing and expresses its sincere gratitude for his contribution and service to the Company.

Thomas’ last day with the Company will be 8 May 2026.

Interim Management Arrangements

To ensure a seamless transition consistent with the business continuity plans, Thomas’ executive duties and responsibilities will be assumed by David Maxwell (Chairman) and Joanne Williams (Director) with support from Malcolm King (Director) until further notice. The details of the executive management experience of the Directors are included in the 2025 Annual Report (<https://buruenergy.com/reports>).

An update regarding the permanent leadership arrangements will be provided to the market in due course.

The Board is very focused on the successful delivery of the Rafael Gas Project and the key milestones towards Final Investment Decision and first material cashflows. The Board and Management are pursuing additional value creation opportunities for the Rafael Gas Project potentially allowing improved metrics and project equity retention by Buru for the benefit of its shareholders.

Buru Energy’s Chair, David Maxwell commented:

"On behalf of the Board and the entire Buru team, I thank Thomas for his dedication and leadership over the past three and a half years. We understand the decision to prioritise his health and wish him well.

I am confident in the value of Buru’s flagship project, the development of the Rafael gas and condensate resource, and the additional value creation opportunities we are currently developing. We will update shareholders about these opportunities as they mature."

Authorisation

This ASX announcement has been authorised for release by the Buru Energy Limited Board of Directors.

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