

31 March 2026

Listings Compliance  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

**By email:** ListingsComplianceSydney@asx.com.au

Dear Listings Compliance team,

### **Advanced Innergy Holdings Ltd (ASX:AIH) – Compliance with Listing Rule 15.7**

Advanced Innergy Holdings Ltd ACN 687 262 479 (**AIH** or the **Company**) refers to ASX's letter of 31 March 2026 and responds below, adopting the numbering set out in ASX's letter.

**1. Did AIH, or anyone representing AIH, provide a statement to the media concerning the information in the Article?**

No

**2. If the answer to question 1 is "yes":**

**2.1 please provide a copy of that correspondence (not for release to the market);**

N/A

**2.2 explain when (time and date), and by whom, the information was first provided to the media; and**

N/A

**2.3 does AIH consider this to be compliant with Listing Rule 15.7? If so, please explain the basis for that view.**

N/A

**3. If the answer to question 1 is "no", is there any other explanation as to how the information appeared in the Article?**

AIH confirms that:

- (a) it was not the source of any information to the media concerning the Article;
- (b) it has no knowledge of the source of information; and
- (c) accordingly, is unable to provide any explanation as to how the information appeared in the Article.

Further, AIH was informed by Henslow (financial adviser to AIH) that it was not the source of any information to the media that appeared in the Article.

**4. What arrangements does AIH have in place to ensure compliance with Listing Rule 15.7?**

AIH has a Market Disclosure Policy which outlines the Company's disclosure obligations as required under the ASX Listing Rules and *Corporations Act 2001* (Cth). This policy is designed to ensure that procedures are in place so that the market is properly informed of matters which may have a material impact on the price at which the Company's securities are traded. The policy ensures that the Company's officers and employees are aware of the Company's continuous disclosure obligations and establishes relevant procedures to ensure compliance. Further, the Company is committed to ensuring all investors have equal and timely access to material information concerning the Company.

The Market Disclosure Policy and the Company's other corporate governance policies can be found on the AIH website at <https://www.aisltd.com/corporate-governance/>.

**5. In light of the Article, what additional steps will AIH take to ensure compliance with Listing Rule 15.7?**

AIH will continue to act in accordance with its Market Disclosure Policy and as required under the ASX Listing Rules and the Corporations Act.

**6. Please confirm AIH's responses to the above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its Board or an officer of AIH with delegated authority from the Board to respond to ASX on disclosure matters.**

The responses set out in this letter have been authorised and approved by the Board of Directors of AIH.

Yours sincerely



**Stuart Roberts**  
**Company Secretary**

--- ENDS ---

*Authorised for ASX release by the Board of Directors of Advanced Innergy Holdings Ltd.*

For further information, please contact:

**Advanced Innergy Holdings Ltd**

Andrew Bennion (CEO)

[investors@aisltd.com](mailto:investors@aisltd.com)

**NWR Communications**

Simon Hinsley (Executive Director)

[simon@nwrcommunications.com.au](mailto:simon@nwrcommunications.com.au)

**About Advanced Innergy Holdings Ltd**

Advanced Innergy Holdings Ltd (ASX:AIH) (AIH), is a global leader in materials science technology for the protection of critical infrastructure. It develops, manufactures and installs high performance solutions used in hazardous and highly regulated environments. Its products are trusted across mission critical energy, emerging technology, transport, marine, defence and industrial applications. AIH holds over 200 granted and pending patents and over 90 active type approvals globally. The Group operates across 15 countries and employs approximately 800 staff.

[www.aisltd.com](http://www.aisltd.com)

31 March 2026

Mr Stuart Roberts  
Company Secretary  
Boardroom Pty Limited

By email only

Dear Mr Roberts

**Advanced Innergy Holdings Limited ('AIH'): Compliance with Listing Rule 15.7**

ASX refers to the following:

- A. The article appearing in The Australian Financial Review titled 'Newly listed Advanced Innergy targets smaller rival' published online at 5:00 PM AEDT on 30 March 2026 (the 'Article'), which stated that Advanced Innergy will make a \$0.40 all-cash bid for Matrix Composites & Engineering after the market closes on Monday, which represents a 67 per cent premium to Matrix's last traded price of \$0.24.
- B. AIH's announcement titled 'AIH submits non-binding indicative proposal to acquire Matrix Composites & Engineering Ltd (ASX:MCE)' lodged with the ASX Market Announcements Platform ('MAP') and released at 6:48 PM AEDT on 30 March 2026 (the 'Announcement'), in which AIH confirmed that it has submitted a non-binding and indicative proposal to the Board of MCE to acquire all of the shares in MCE for \$0.40 cash per MCE share by way of a scheme of arrangement, and that the offer price of \$0.40 represents a 66.7% premium to the closing price of MCE Shares on 26 March 2026.
- C. Listing Rule 3.1 which states:  
*Once an entity is or becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities, the entity must immediately tell ASX that information.*
- D. Listing Rule 15.7 which states:  
*An entity must not release information that is for release to the market to any person until it has given the information to ASX and has received an acknowledgment that ASX has released the information to the market.*
- E. The note to Listing Rule 15.7 which states:  
*Note: This rule prohibits an entity giving information to the media even on an embargoed basis.*

As the Article was published prior to the Announcement being released on MAP, it appears that AIH may have breached Listing Rules 3.1 and/or 15.7.

**Request for Information**

Having regard to the above, ASX asks AIH to respond separately to each of the following questions and requests for information:

- 1. Did AIH, or anyone representing AIH, provide a statement to the media concerning the information in the Article?
- 2. If the answer to question 1 is "yes":
  - 2.1 please provide a copy of that correspondence (not for release to the market);
  - 2.2 explain when (time and date), and by whom, the information was first provided to the media; and

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- 2.3 does AIH consider this to be compliant with Listing Rule 15.7? If so, please explain the basis for that view.
3. If the answer to question 1 is “no”, is there any other explanation as to how the information appeared in the Article?
  4. What arrangements does AIH have in place to ensure compliance with Listing Rule 15.7?
  5. In light of the Article, what additional steps will AIH take to ensure compliance with Listing Rule 15.7?
  6. Please confirm AIH’s responses to the above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its Board or an officer of AIH with delegated authority from the Board to respond to ASX on disclosure matters.

ASX expects AIH to make reasonable enquiries to put itself in a position to answer the questions above.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEDT Thursday, 2 April 2026**. Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office.

**Release of correspondence between ASX and entity**

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

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ASX Compliance