

1 April 2026

Acrow confirms FY26 guidance and provides initial FY27 guidance

Key Highlights

- Secured new hire contracts for March of \$14.3 million, a record month in the Company's history
- Hire revenue pipeline now sitting at a record \$256.0m, up 34% on the pcp
- FY26 guidance for revenue and EBITDA confirmed
- Initial FY27 guidance for revenue of \$335 million to \$350 million and EBITDA of \$88 million to \$98 million

Acrow Limited (ASX: ACF) ("Acrow" or "the Company") is pleased to announce that it is experiencing improving activity levels across Australia, as anticipated. These conditions support the FY26 revenue and EBITDA guidance provided at the time of the Company's first-half results and provide confidence to issue initial guidance for FY27.

During March, Acrow secured new hire contracts totalling \$14.3 million, representing the highest monthly value of contract wins in the Company history, exceeding the previous record by over \$2.5 million. Improving activity levels have also driven a materially stronger sales pipeline, which stood at \$256.0 million as at the end of March, representing an increase of 34% on pcp and another record level.

These results establish a strong trajectory for revenue and profitability going into Q4 FY26 and FY27, with Q4 to be the strongest quarter for the year.

As a result of these outcomes, together with a general improvement in trading conditions, especially within the Queensland formwork business, where hire revenue in March reached its highest level in over 12 months, the Company is confirming FY26 revenue and EBITDA guidance.

Importantly, from a forward-looking perspective, the strength of these results should generate significant momentum into the start of FY27. This is supported by a confirmed forward order book in the Industrial Access division and the significant uplift now evident within the formwork markets, particularly in Queensland.

Collectively, these factors provide the Board with the confidence to issue early FY27 revenue and EBITDA guidance, with revenue expected to be in the range of \$335 million to \$350 million and EBITDA in the range of \$88 million to \$98 million.

Metric (underlying)	FY26 guidance (confirmed)	FY27 guidance	% change FY27 vs. FY26*
Sales	\$315.0m - \$325.0m	\$335.0m - \$350.0m	7%
EBITDA	\$80.0m - \$84.0m	\$88.0m - \$98.0m	13%

*Based on mid-point

Commenting on these developments, CEO Steven Boland said, "Over three years ago, Acrow started a journey to diversify its revenue streams, ensuring that the business developed a more sustainable earnings base, capable of withstanding cycles within the broader construction

industry, particularly in civil Infrastructure markets. That strategy has served the Company well and has positioned Acrow to take advantage of the next uplift in the construction cycle, especially in Queensland. The early indicators we are now seeing have provided the Board with the confidence to issue early guidance, reflecting growth in both revenue and EBITDA into FY27.”

This release was approved by the Acrow Board of Directors.

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About Acrow

Acrow Limited (ASX: ACF) is a leading provider of smart integrated construction systems across formwork, industrial access and commercial scaffolding in Australia. Enhancing our portfolio are falsework and shoring, screen solutions, Jacking Systems (also known as Jumpform), and internal engineering capabilities.

With over 80 years of experience, Acrow has grown from a small local business to a national leader in the construction industry. Our journey is marked by continuous innovation, expansion, and a vision to set the national standard in engineered industrial and construction services. We're committed to removing barriers to success for construction and industrial professionals through our smart solutions, can do attitude, and strong partnerships.

Operating in 15 locations with over 60,000 tonnes of equipment, Acrow aims to expand its presence in Australia's civil infrastructure market. Our national network with local expertise ensures efficient project delivery while adhering to best practices. To learn more, please visit:

www.acrow.com.au

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