

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme 3P Learning Ltd ("3PL")

ACN/ARSN 103 827 836

1. Details of substantial holder (1)

Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for the Blake Sandblom Trust
Pascal Educational Services Ply Ltd (ACN 082 850 744) as trustee for the BEL Unit Trust
KPIT Pty Ltd (ACN 132 677 162) as trustee for KP Investment Trust
SD&M Software Ply Ltd (ACN 002 746 474) (SD & M Ply Limited Super Fund Account) ("SD&M")
Wendy Beckett ("Beckett")
Blake Beckett Pty Ltd as trustee for Blake Beckett Trust
Name Pascal Educational Services Pty Ltd as trustee for Blake Sandlom A/C
Kalaci Pty Ltd (ACN 003 848 628)

(The Blake shareholders)

ACN/ARSN (if applicable) see above

There was a change in the interests of the substantial holder on 27/03/2026
The previous notice was given to the company on 28/05/2021
The previous notice was dated 28/05/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| The Blake shareholders | 137,220,000 | 49.63% | 138,764,838 | 50.85% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|-------------------------|--|----------------------|---|---|-------------------------|
| See Appendix 1 attached | | | | | |

| | | | | | |
|--|--|--|--|--|--|
| | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| See Appendix 2 attached | | | | | |
| | | | | | |
| | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| n/a | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------------------|---------|
| See Appendix 3 attached | |
| | |

Signature

print name **Matthew Sandblom** capacity **Director**

sign here



date

14/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

Appendix 1

| Trade Date | Transaction | Units | Average Price (\$) |
|------------|-------------|---------|--------------------|
| 26/03/2026 | OMT | 63,229 | 0.2650 |
| 26/03/2026 | OMT | 20,332 | 0.2600 |
| 26/03/2026 | OMT | 50,000 | 0.2550 |
| 26/03/2026 | OMT | 625 | 0.2800 |
| 25/03/2026 | OMT | 16,771 | 0.2650 |
| 25/03/2026 | OMT | 100,000 | 0.2820 |
| 25/03/2026 | OMT | 100,000 | 0.2750 |
| 25/03/2026 | OMT | 100,000 | 0.2830 |
| 25/03/2026 | OMT | 100,000 | 0.2900 |
| 25/03/2026 | OMT | 100,000 | 0.2890 |
| 25/03/2026 | OMT | 100,000 | 0.2850 |
| 25/03/2026 | OMT | 100,000 | 0.2850 |
| 25/03/2026 | OMT | 100,000 | 0.2850 |
| 25/03/2026 | OMT | 100,000 | 0.2850 |
| 25/03/2026 | OMT | 100,000 | 0.2850 |
| 25/03/2026 | OMT | 100,000 | 0.2850 |
| 25/03/2026 | OMT | 100,000 | 0.2850 |
| 25/03/2026 | OMT | 100,000 | 0.2850 |
| 25/03/2026 | OMT | 99,375 | 0.2800 |
| 25/03/2026 | OMT | 100,000 | 0.2830 |
| 25/03/2026 | OMT | 100,000 | 0.2830 |
| 25/03/2026 | OMT | 8,671 | 0.2700 |
| 24/03/2026 | OMT | 1,236 | 0.2700 |
| 23/03/2026 | OMT | 41,694 | 0.2900 |
| 23/03/2026 | OMT | 93 | 0.2700 |
| 23/03/2026 | OMT | 19,786 | 0.2750 |
| 20/03/2026 | OMT | 96 | 0.2900 |
| 19/03/2026 | OMT | 7,948 | 0.2900 |
| 18/03/2026 | OMT | 50,262 | 0.2900 |
| 18/03/2026 | OMT | 100,000 | 0.2950 |
| 18/03/2026 | OMT | 214 | 0.2750 |
| 18/03/2026 | OMT | 100,000 | 0.2800 |
| 18/03/2026 | OMT | 17,831 | 0.2750 |
| 18/03/2026 | OMT | 100,000 | 0.2800 |
| 18/03/2026 | OMT | 18,000 | 0.2900 |
| 18/03/2026 | OMT | 20,000 | 0.2950 |
| 17/03/2026 | OMT | 18,000 | 0.2800 |
| 17/03/2026 | OMT | 20,000 | 0.2800 |
| 17/03/2026 | OMT | 10,000 | 0.2750 |
| 17/03/2026 | OMT | 15,000 | 0.2850 |
| 17/03/2026 | OMT | 20,000 | 0.2800 |
| 17/03/2026 | OMT | 2,169 | 0.2750 |
| 17/03/2026 | OMT | 10,000 | 0.2900 |
| 17/03/2026 | OMT | 10,000 | 0.2800 |
| 12/03/2026 | OMT | 1,250 | 0.4250 |

| | | | |
|------------|-----|--------|--------|
| 12/03/2026 | OMT | 1,250 | 0.4300 |
| 12/03/2026 | OMT | 1,250 | 0.4350 |
| 12/03/2026 | OMT | 1,200 | 0.4400 |
| 12/03/2026 | OMT | 1,300 | 0.4450 |
| 4/03/2026 | OMT | 1,200 | 0.4500 |
| 4/03/2026 | OMT | 1,250 | 0.4550 |
| 3/03/2026 | OMT | 1,200 | 0.4600 |
| 3/03/2026 | OMT | 1,200 | 0.4650 |
| 3/03/2026 | OMT | 1,300 | 0.4550 |
| 3/03/2026 | OMT | 1,200 | 0.4750 |
| 3/03/2026 | OMT | 1,200 | 0.4700 |
| 2/03/2026 | OMT | 1,200 | 0.4800 |
| 2/03/2026 | OMT | 1,500 | 0.4900 |
| 2/03/2026 | OMT | 505 | 0.4900 |
| 27/02/2026 | OMT | 1,200 | 0.4950 |
| 27/02/2026 | OMT | 1,000 | 0.4750 |
| 27/02/2026 | OMT | 1,000 | 0.4750 |
| 27/02/2026 | OMT | 1,200 | 0.4750 |
| 27/02/2026 | OMT | 695 | 0.4900 |
| 27/02/2026 | OMT | 1,200 | 0.4750 |
| 27/02/2026 | OMT | 1,200 | 0.4750 |
| 26/02/2026 | OMT | 9,527 | 0.5000 |
| 26/02/2026 | OMT | 2,000 | 0.5300 |
| 26/02/2026 | OMT | 2,000 | 0.5400 |
| 20/06/2025 | OMT | 39,948 | 0.6400 |
| 11/06/2025 | OMT | 1,757 | 0.6000 |
| 10/06/2025 | OMT | 243 | 0.6000 |
| 10/06/2025 | OMT | 2,000 | 0.6200 |
| 6/06/2025 | OMT | 417 | 0.6379 |
| 6/06/2025 | OMT | 50,000 | 0.6500 |
| 6/06/2025 | OMT | 10,000 | 0.6500 |
| 3/06/2025 | OMT | 10,000 | 0.6500 |
| 10/04/2025 | OMT | 5,000 | 0.7650 |
| 10/04/2025 | OMT | 5,000 | 0.7450 |
| 20/02/2025 | OMT | 20,000 | 0.7250 |
| 26/11/2024 | OMT | 1,000 | 0.8500 |
| 9/10/2024 | OMT | 7,600 | 1.0000 |
| 8/10/2024 | OMT | 2,400 | 1.0000 |
| 30/09/2024 | OMT | 10,000 | 1.0200 |
| 30/09/2024 | OMT | 18,931 | 1.0200 |
| 27/09/2024 | OMT | 1,069 | 1.0200 |
| 26/09/2024 | OMT | 10,000 | 1.0092 |
| 23/09/2024 | OMT | 10,000 | 1.0091 |
| 20/09/2024 | OMT | 424 | 0.9500 |
| 19/09/2024 | OMT | 244 | 0.9500 |
| 16/09/2024 | OMT | 10,000 | 1.0000 |
| 16/09/2024 | OMT | 10,000 | 1.0140 |
| 16/09/2024 | OMT | 10,000 | 1.0150 |

| | | | |
|------------|----------|-----------|--------|
| 16/09/2024 | OMT | 10,000 | 1.0150 |
| 29/12/2023 | OMT | 5,000 | 1.3700 |
| 29/12/2023 | OMT | 9,086 | 1.3500 |
| 20/04/2023 | Transfer | - 913,000 | 1.2000 |
| 21/03/2023 | OMT | 10,000 | 1.2500 |
| 21/03/2023 | OMT | 10,000 | 1.2500 |
| 20/03/2023 | OMT | 10,000 | 1.2000 |
| 13/10/2022 | OMT | 171 | 1.2900 |
| 12/10/2022 | OMT | 106 | 1.3300 |
| 11/10/2022 | OMT | 5,000 | 1.3750 |
| 11/10/2022 | OMT | 6,000 | 1.3600 |
| 11/10/2022 | OMT | 10,000 | 1.3500 |
| 11/10/2022 | OMT | 83 | 1.3500 |
| 10/10/2022 | OMT | 163 | 1.4200 |
| 7/10/2022 | OMT | 3,628 | 1.4200 |
| 6/10/2022 | OMT | 6,209 | 1.4200 |
| 4/10/2022 | OMT | 3,000 | 1.4250 |
| 30/09/2022 | OMT | 3,000 | 1.4000 |
| 3/12/2021 | Gift | - 250,000 | - |

Appendix 2

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Class and number of securities | Person's votes |
|---|---|---|--------------------------------|----------------|
| Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for the Blake Sandblom Trust | Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for the Blake Sandblom Trust | Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for the Blake Sandblom Trust | 82,200,000 ordinary | 82,200,000 |
| Pascal Educational Services Ply Ltd (ACN 082 850 744) as trustee for the BEL Unit Trust | Pascal Educational Services Ply Ltd (ACN 082 850 744) as trustee for the BEL Unit Trust | Pascal Educational Services Ply Ltd (ACN 082 850 744) as trustee for the BEL Unit Trust | 13,700,000 ordinary | 12,787,000 |
| KPIT Pty Ltd (ACN 132 677 162) as trustee for KP Investment Trust | KPIT Pty Ltd (ACN 132 677 162) as trustee for KP Investment Trust | KPIT Pty Ltd (ACN 132 677 162) as trustee for KP Investment Trust | 41,100,000 ordinary | 40,850,000 |
| SD & M Software Pty Ltd (ACN 002 746 474)(SD & M Pty Limited Super Fund Account) | SD & M Software Pty Ltd (ACN 002 746 474)(SD & M Pty Limited Super Fund Account) | SD & M Software Pty Ltd (ACN 002 746 474)(SD & M Pty Limited Super Fund Account) | 90,000 ordinary | 1,996,262 |
| Wendy Louise Beckett | Wendy Louise Beckett | Wendy Louise Beckett | 130,000 ordinary | 130,000 |
| Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for Blake Sandlom A/C | Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for Blake Sandlom A/C | Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for Blake Sandlom A/C | 761,576 ordinary | 761,576 |
| Kalaci Pty Ltd (ACN 003 848 628) | Kalaci Pty Ltd (ACN 003 848 628) | Kalaci Pty Ltd (ACN 003 848 628) | 40,000 ordinary | 40,000 |

Nature of Association

| Name and ACN/ARSN (if applicable) | Nature of association |
|---|--|
| Blake Shareholders SD&M Beckett | The Blake Shareholders, SD&M and Beckett are associates of each other because of an agreement, arrangement or understanding between them for the purposes of influencing |
| Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for the Blake Sandblom Trust (the "Blake S Trust") Matthew Blake Sandblom | Matthew Blake Sandblom is an associate of the Blake S Trust as he is the sole director, secretary and shareholder of Pascal Educational Services Pty Ltd (ACN 082 850 744). |
| Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for the BEL Unit Trust (the "BEL U Trust") Matthew Blake Sandblom | Matthew Blake Sandblom is an associate of the BEL U Trust as he is the sole director, secretary and shareholder of Pascal Educational Services Pty Ltd (ACN 082 850 744). |
| KPIT Pty Ltd (ACN 132 677 162) as trustee for KP Investment Trust ("KP I Trust") Katherine Pike | Katherine Pike is an associate of the KP I Trust as she is the sole director, secretary and shareholder of KPIT Pty Ltd (ACN 132 677 162) and has the power to control the KP I Trust. |
| Kalaci Pty Ltd (ACN 003 848 628) Matthew Blake Sandblom | Matthew Blake Sandblom is a director and shareholder of Kalaci Pty Ltd |

Appendix 3 - Addresses

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| Pascal Educational Services Ply Ltd (ACN 082 850 744) as trustee for the Blake Sandblom Trust | 649-655 Parramatta Road, Leichhardt, NSW, 2040 |
| Pascal Educational Services Pty Ltd (ACN 082 850 744) as trustee for the BEL Unit Trust | 649-655 Parramatta Road, Leichhardt, NSW, 2040 |
| KPIT Ply Ltd (ACN 132 677 162) as trustee for KP Investment Trust | 20 Croydon Street, Petersham, NSW, 2049 |
| SD&M Software Ply Ltd (ACN 002 746 474) (SD & M Ply Limited Super Fund Account) | 649-655 Parramatta Road, Leichhardt, NSW, 2040 |
| Wendy Louise Beckett | Unit 43, 501 Glebe Point Road, Glebe, NSW 2037 |
| Blake Beckett Pty Ltd as trustee for Blake Beckett Trust | 655 Parramatta Road, Leichhardt, NSW, 2040 |
| Pascal Educational Services Pty Ltd as trustee for Blake Sandlom A/C | PO BOX 250 ,NSW,2037 |
| Kalaci Pty Ltd | PO BOX 250 ,NSW, 2037 |