



Announcement Summary

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**Entity name**

TPG TELECOM LIMITED.

**Date of this announcement**

Thursday April 02, 2026

**The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
TPG	ORDINARY FULLY PAID	4,453,231	31/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

TPG TELECOM LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

096304620

**1.3 ASX issuer code**

TPG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/4/2026



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

TPGAA : DEFERRED SHARE RIGHTS

**TO (Existing Class)**

**ASX +Security code and description**

TPG : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

2,273,895

**The first date the options were exercised or other +convertible securities were converted**

31/3/2026

**The last date the options were exercised or other +convertible securities were converted**

31/3/2026

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

Name of KMP	Name of registered holder	Number of +securities
Inaki Berroeta	Inaki Berroeta	420,797
Jonathan Rutherford	Jonathan Rutherford	108,384
John Boniciolli	John Boniciolli	57,741
Vanessa Hicks	Vanessa Hicks	91,445
James Gully	James Gully	40,388

**Date the +securities the subject of this notification were issued/transferred**

31/3/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting of Deferred Share Rights for the CEO and Managing Director, executive KMP and non KMP employees of TPG Telecom Limited, for the FY23 and FY24 short term incentive plan. The underlying securities were purchased on market and held in the TPG Telecom Limited Employee Share Trust. Further details are available in the 2025 Remuneration Report in the 2025 TPG Telecom Limited Annual Report.

## Issue details

**Number of +securities**

2,273,895

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Already quoted by ASX

**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

TPGAB : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +Security code and description**

TPG : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

2,179,336

**The first date the options were exercised or other +convertible securities were converted**

31/3/2026

**The last date the options were exercised or other +convertible securities were converted**

31/3/2026

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting +convertible securities.**

<b>Name of KMP</b>	<b>Name of registered holder</b>	<b>Number of +securities</b>
Inaki Berroeta	Inaki Berroeta	872,588
Jonathan Rutherford	Jonathan Rutherford	228,441
Vanessa Hicks	Vanessa Hicks	106,803



**Date the +securities the subject of this notification were issued/transferred**

31/3/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting of Performance Rights for the CEO and Managing Director, executive KMP and non KMP employees of TPG Telecom Limited, for the FY23 long term incentive plan. The underlying securities were purchased on market and held in the TPG Telecom Limited Employee Share Trust. Further details are available in the 2025 Remuneration Report in the 2025 TPG Telecom Limited Annual Report.

Issue details

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**Number of +securities**

2,179,336

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TPG : ORDINARY FULLY PAID	1,963,029,400

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TPGAA : DEFERRED SHARE RIGHTS	1,184,634
TPGAB : PERFORMANCE RIGHTS	5,445,660
TPGAC : PERFORMANCE RETENTION RIGHTS	2,113,570