



Announcement Summary

**Entity name**

TAMBORAN RESOURCES CORPORATION

**Announcement Type**

New announcement

**Date of this announcement**

8/4/2026

**The Proposed issue is:**

An accelerated offer

**Total number of +securities proposed to be issued for an accelerated offer**

ASX +security code	+Security description	Maximum Number of +securities to be issued
TBNAM	COMMON STOCK	2,266,729
TBN	CDI 200:1 US PERSON PROHIBITED EXCLUDING QIB	453,345,800

**Trading resumes on an ex-entitlement basis (ex date)**

9/4/2026

**+Record date**

9/4/2026

**Offer closing date for retail +security holders**

27/4/2026

**Issue date for retail +security holders**

4/5/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

TAMBORAN RESOURCES CORPORATION

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ARBN

**Registration Number**

672879024

**1.3 ASX issuer code**

TBN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

8/4/2026

**1.6 The Proposed issue is:**

An accelerated offer

**1.6b The proposed accelerated offer is**

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

No

Part 3B - Offer details

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued**

**ASX +security code and description**

TBN : CDI 200:1 US PERSON PROHIBITED EXCLUDING QIB

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

TBNAM : COMMON STOCK

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**Has the offer ratio been determined?**

Yes

**The quantity of additional +securities to be issued**

1

**For a given quantity of +securities held**

10

**What will be done with fractional entitlements?**

**Maximum number of +securities proposed to be issued (subject to**

**rounding)**

Fractions rounded down to the nearest whole number or fractions disregarded 2,266,729

**Offer price details for retail security holders****Has the offer price for the retail offer been determined?**

Yes

**In what currency will the offer be made?**

USD - US Dollar

**What is the offer price per +security for the retail offer?**

USD 35.00000

**AUD equivalent to Offer Price amount per +security**

50.00000000

**Date of FX rate**

8/4/2026

**FX rate (in format AUD 1.00 / primary currency rate):**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

USD 0.70000000

**Offer price details for institutional security holders****Has the offer price for the institutional offer been determined?**

Yes

**In what currency will the offer be made?**

USD - US Dollar

**What is the offer price per +security for the institutional offer?**

USD 35.00000

**AUD equivalent to Offer Price amount per +security**

50.00000000

**Date of FX rate**

8/4/2026

**FX rate (in format AUD 1.00 / primary currency rate):**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

0.70000000

**Oversubscription & Scale back details****Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

**Describe the limits on over-subscription**

Eligible retail securityholders participating in the entitlement offer who take up their entitlement in full will be able to apply for that number of additional new CDIs in the entitlement offer which represents 50% of their entitlement. Allocation under the oversubscription policy will be subject to the Board's discretion and the allocation policy set out in the entitlement offer booklet.

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

Tamboran may scale back applications for additional new CDIs in accordance with relevant policy to be disclosed in the retail entitlement offer booklet.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued****ASX +security code and description**

TBN : CDI 200:1 US PERSON PROHIBITED EXCLUDING QIB

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

## Details of +securities proposed to be issued

**ASX +security code and description**

TBN : CDI 200:1 US PERSON PROHIBITED EXCLUDING QIB

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)****Has the offer ratio been determined?**

Yes

**The quantity of additional +securities to be issued**

1

**For a given quantity of +securities held**

10

**What will be done with fractional entitlements?**

Fractions rounded down to the nearest whole number or fractions disregarded

**Maximum number of +securities proposed to be issued (subject to rounding)**

453,345,800

**Offer price details for retail security holders****Has the offer price for the retail offer been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.25000



### Offer price details for institutional security holders

#### Has the offer price for the institutional offer been determined?

Yes

#### In what currency will the offer be made?

AUD - Australian Dollar

#### What is the offer price per +security for the institutional offer?

AUD 0.25000

### Oversubscription & Scale back details

#### Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

Yes

#### Describe the limits on over-subscription

Eligible retail securityholders participating in the entitlement offer who take up their entitlement in full will be able to apply for that number of additional new CDIs in the entitlement offer which represents 50% of their entitlement. Allocation under the oversubscription policy will be subject to the Board's discretion and the allocation policy set out in the entitlement offer booklet.

#### Will a scale back be applied if the offer is over-subscribed?

Yes

#### Describe the scale back arrangements

Tamboran may scale back applications for additional new CDIs in accordance with relevant policy to be disclosed in the retail entitlement offer booklet.

#### Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

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### Part 3D - Timetable

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#### 3D.1a First day of trading halt

8/4/2026

#### 3D.1b Announcement date of accelerated offer

8/4/2026

#### 3D.2 Trading resumes on an ex-entitlement basis (ex date)

9/4/2026

#### 3D.5 Date offer will be made to eligible institutional +security holders

8/4/2026

#### 3D.6 Application closing date for institutional +security holders

8/4/2026



**3D.8 Announcement of results of institutional offer  
(The announcement should be made before the resumption of trading following the trading halt)**

9/4/2026

**3D.9 +Record date**

9/4/2026

**3D.10a Settlement date of new +securities issued under institutional entitlement offer**

15/4/2026

**3D.10b +Issue date for institutional +security holders**

16/4/2026

**3D.10c Normal trading of new +securities issued under institutional entitlement offer**

16/4/2026

**3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue**

13/4/2026

**3D.12 Offer closing date for retail +security holders**

27/4/2026

**3D.13 Last day to extend retail offer close date**

22/4/2026

**3D.19 +Issue date for retail +security holders and last day for entity to announce results of retail offer**

4/5/2026

Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

Yes

**3E.1a Who is the lead manager/broker?**

RBC Capital Markets and E&P Capital Pty Limited (together the Joint Lead Managers (JLMs))

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

The JLMs are entitled to 5.0% of the gross proceeds as consideration for the performance of the JLMs' obligations in accordance with the offer management agreement in respect of the Entitlement Offer. The fee payable will be shared by the JLMs in their respective proportions. The JLMs may also receive up to 0.5% of the gross proceeds as an incentive fee, payable at the absolute discretion of the Company.

**3E.2 Is the proposed offer to be underwritten?**

No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**



No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

N/A

Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

To fund the additional drilling in the Pilot Area, resource delineation in the Orion Acreage and the Beetaloo Central Development Area, drilling in the EP 161 acreage, working capital, and other general corporate purposes.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

Institutional: All countries other than AU, Bermuda, Canada, Cayman Islands, Germany, Hong Kong, NZ, Norway, Singapore, Switzerland, UAE and the UK

Retail: All countries other than AU, NZ, Luxembourg, South Korea, Switzerland and the UK.

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

The Retail Offer is only available to AU, NZ, Luxembourg, South Korea, Switzerland and the UK nominees who, at 7:00pm on 9 April 2026, held CDIs or Shares on behalf of underlying beneficial holders who were registered holders of CDIs or Shares, have a registered address on the Tamboran Share or CDI register in those jurisdictions, are not in the US and are not acting for the account or benefit of a US person to the extent they hold Tamboran CDIs or Shares for the account or benefit of US persons, did not participate (other than as nominee for other underlying holdings) under the Institutional Offer, were not treated as Ineligible Institutional Securityholders, and are eligible under applicable securities laws to receive an offer under the Retail Offer without any requirement for a prospectus, product disclosure statement or other formal offer document to be lodged or registered.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

<https://www.tamboran.com/asx-announcements/>

**3F.7 Any other information the entity wishes to provide about the proposed issue**

Please refer to the investor presentation lodged with ASX on Wednesday, 8 April 2026. Retail securityholders will only be able to receive CDIs in connection with the retail entitlement offer.

**3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

No

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)