

ANNOUNCEMENT

April 8, 2026

Tamboran Resources Corporation (NYSE: TBN, ASX: TBN)

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth): Accelerated Non-Renounceable Pro Rata Entitlement Offer

This notice is given by Tamboran Resources Corporation (NYSE:TBN, ASX:TBN) (**Tamboran**) for the purpose of section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**) as modified by Australian Securities and Investments Commission (ASIC) Corporations (Non-Traditional Rights Issues) Instrument 2016/84, (**ASIC Instrument 2016/84**), ASIC Corporations (Offers of CHESS Depository Interests) Instrument 2025/180 (**ASIC Instrument 2025/180**) and ASIC Instrument 26-0283, which allows entitlement issues to be offered without a prospectus.

Where applicable, references in this notice to sections of the Corporations Act are to those sections as modified by ASIC Instrument 2016/84, ASIC Instrument 2025/180 and ASIC Instrument 26-0283.

Tamboran has today announced a capital raising offering new CHESS Depository Interests (**New CDIs**) or new shares of common stock (**New Shares**) in Tamboran (together, the **New Securities**), comprising an underwritten public offering in the United States pursuant to an SEC filed prospectus (**Public Offer**) and an accelerated non-renounceable pro rata entitlement offer (**Entitlement Offer**) of 1 new fully paid CDIs in the Company for every 10 fully paid CDIs (or 20 New CDIs for every 1 ordinary shares of common stock (**Shares**) or 1 New Shares for every 10 Shares) held as at 7:00pm (Sydney time) on Thursday, 9 April 2026 by eligible investors, at an offer price per security equal to US\$0.175 per New CDI (A\$0.25 per New CDI) or US\$35 per New Share (A\$50 per New Share) (**Issue Price**), to raise up to approximately US\$198.34 million (A\$283.34 million).

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) includes an oversubscription facility to firstly allow eligible securityholders to subscribe for more than their pro-rata entitlement (subject to board discretion and the allocation policy provided in the Entitlement Offer information booklet, as to allocations and the ability to scale back any oversubscriptions received) (**Oversubscription Facility**). The balance of any remaining CDIs (**Shortfall**) will be available for a shortfall placement, for up to 3 months after the close of the Retail Entitlement Offer, at a price no less than the Issue Price under the Entitlement Offer. For the purposes of section 708AA(7) of the Corporations Act, in respect of all New Securities to be issued under the Entitlement Offer, Tamboran advises that:

- (a) the New Securities to be issued under the Entitlement Offer will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given by Tamboran under section 708AA(2)(f) of the Corporations Act;

- (c) as at the date of this notice, Tamboran has complied with the provisions of Chapter 2M including section 601CK of the Corporations Act (as that provision applies to Tamboran) and sections 674 and 674A of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act; and
- (e) the potential effect that the issue of New Securities will have on the control of Tamboran, and the consequences of that effect, will depend on a number of factors, including investor demand and existing security holdings. However, having regard to the size and price of the Entitlement Offer, the structure of the Entitlement Offer as a pro rata issue, the composition of Tamboran's registers and the current level of holdings of substantial holders in the Company, it is not expected that the issue of the New Securities under the Entitlement Offer will have a material effect or consequence on the control of Tamboran. The potential effect that the issue of the New Securities under the Entitlement Offer will have on control and dilution, and the consequences of that effect, are as follows:
 - (i) if all eligible securityholders take up their full entitlements under the Entitlement Offer, there will be no significant effect on the control of Tamboran;
 - (ii) if some eligible securityholders do not take up all of their entitlements under the Entitlement Offer or do not take up their entitlements at all, eligible securityholders percentage holding in Tamboran will be diluted by the issue of the New Securities;
 - (iii) the proportional interests of securityholders who are not eligible securityholders will be diluted because those securityholders are not entitled to participate in the Entitlement Offer and their notional entitlement may be allocated to eligible institutional investors or eligible retail securityholders (including under the Oversubscription Facility and any Shortfall placement); and
 - (iv) eligible securityholders that apply for additional new CDIs under the Oversubscription Facility and receive additional new CDIs under the Oversubscription Facility, may increase their securityholding interests beyond their pro-rata entitlement.

This announcement was approved and authorised for release by Mr. Todd Abbott, the Chief Executive Officer of Tamboran Resources Corporation.

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About Tamboran Resources Corporation

Tamboran Resources Corporation (NYSE/ASX: TBN) is a growth-driven independent natural gas exploration and production company focused on an integrated approach to the commercial development of the natural gas resources in the Beetaloo Basin located within the Northern Territory of Australia. Through its subsidiaries, Tamboran holds approximately 1.9 million net prospective acres and is the largest acreage holder in the Beetaloo Basin.

Disclaimer

Tamboran makes no representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statement. The forward-looking statements in this report reflect expectations held at the date of this document. Except as required by applicable law or the ASX Listing Rules, Tamboran disclaims any obligation or undertaking to publicly update any forward-looking statements, or discussion of future financial prospects, whether as a result of new information or of future events.

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