

# ASX release

9 April 2026

## March quarter 2026 update<sup>1</sup>

Group  
ADT

↑ 3.0% vs Q3 FY25

Sydney  
ADT

↑ 0.6% vs Q3 FY25

Melbourne  
ADT

↑ 3.8% vs Q3 FY25

Brisbane  
ADT

↑ 5.2% vs Q3 FY25

NA  
ADT

↑ 7.9% vs Q3 FY25

Transurban today released its March quarter 2026 traffic update. Due to the broader macroeconomic and geopolitical environment, largely relevant to March, a monthly breakdown average daily traffic (ADT) growth is provided in the table below:

ADT growth by Market	January (%)	February (%)	March (%)	March quarter (%)	Specific factors
Sydney	0.6	0.4	0.7	0.6	
Melbourne	5.7	4.7	1.4	3.8	West Gate Tunnel opened December 2025
Brisbane	1.3	1.1	13.6	5.2	Tropical Cyclone Alfred (March 2025)
North America	4.1	10.9	8.4	7.9	495 Northern Extension opened November 2025
<b>Group</b>	<b>2.7</b>	<b>2.6</b>	<b>3.6</b>	<b>3.0</b>	<b>Current Middle East conflict began 28 February 2026</b>

<sup>1</sup> All % changes shown throughout are in relation to the respective prior corresponding period unless otherwise noted.

Classification

Public

Transurban Group

Transurban International Limited  
ABN 90 121 746 825

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## Regional updates

Broader portfolio specific factors included the following.

### Sydney

In Sydney, ADT increased by 0.6% for the quarter. Results were impacted by ongoing construction-related disruptions with increased works on Warringah Freeway, which is anticipated to open by the end of 2026. In addition, widened sections of the M7 will progressively open across the June quarter.

- ADT increased by 0.6% to 1,032k trips
- Average workday traffic increased by 0.7% and average weekend/public holiday traffic increased by 0.1%
- Car traffic increased by 0.5% and large vehicle traffic increased by 1.4%

### Melbourne

Melbourne traffic increased by 3.8% for the quarter, largely reflecting the contribution from the new West Gate Tunnel (WGT), which opened on 14 December 2025, and continued strength in large vehicle traffic on CityLink (+3.1%). The opening of WGT saw approximately 1% redistribution of CityLink traffic<sup>2</sup>.

- ADT increased by 3.8% to 866k transactions
- Average workday traffic increased by 4.0% and average weekend/public holiday traffic increased by 2.5%
- Car traffic increased by 0.2% and large vehicle traffic increased by 17.1%
- The average truck toll was \$18.24 per trip in part reflecting capped, repeat, combined trips on West Gate Tunnel and CityLink

### Brisbane

Brisbane ADT grew by 5.2% compared to the prior corresponding period that included the impacts of Tropical Cyclone Alfred<sup>3</sup>, while underlying traffic performance was 0.7%. Large vehicle traffic remained strong, growing by 7.5% (underlying large vehicle performance was 3.2%<sup>3</sup>).

- ADT increased by 5.2% to 474k trips
- Average workday traffic increased by 5.1% and average weekend/public holiday traffic increased by 5.6%
- Car traffic increased by 4.5% and large vehicle traffic increased by 7.5%

<sup>2</sup> Reflects estimated movements of traffic between selected Bolte Bridge related routes and the West Gate Tunnel.

<sup>3</sup> Traffic impacted by the cyclone was 8 days between Wed 5 – Thu 13 March 2025.

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## North America<sup>4</sup>

In North America, traffic increased by 7.9%, primarily driven by continued ramp-up of the 495 Northern Extension (NEXT) project. Traffic on the 95 Express Lanes grew by 4.5%, while the 495 Express Lanes saw a 17.2% increase.

- ADT increased by 7.9% to 164k trips
- Rolling 12-month peak direction traffic of 2,913 vehicles per hour on the A25

## Macroeconomic environment

Transurban will continue to monitor the impact of the current geopolitical and macro-economic environment. The duration and extent of any impacts will depend on geopolitical developments in key energy-producing regions, government policy decisions and the broader macroeconomic response.

Transurban's roads form important urban transport infrastructure and are integral to motorists' everyday activities, helping keep Australia's capital cities moving. Historically, Transurban has demonstrated resilience in periods of market dislocation, with more than 90% of revenue CPI-linked or with fixed escalations. In addition, Transurban's roads provide more fuel efficient and safer alternatives for road users.

Transurban continues to provide support through Linkt Assist and encourages customers experiencing financial hardship to make contact for assistance. Community organisations experiencing increased demand, such as those providing emergency relief and supporting personal transport, may be eligible for Transurban's community grants program, which has been expanded to provide more immediate assistance with cost-of-living pressures. Additionally, Transurban has brought forward its payment terms with small suppliers to 14 days from 30.

**END**

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

<sup>4</sup> Note: average prices for the 95 and 495 Express Lanes per trip for 3Q26 will be provided as part of the FY26 results.

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## Appendix 1

## Traffic by asset and market – March quarter average daily trips ('000)

ASSET	OWNERSHIP (%)	MAR 26 QUARTER	MAR 25 QUARTER	CHANGE VS MAR 25 (%)	LARGE VEHICLE TRAFFIC MIX (%)
Hills M2	100	129	129	0.0	8.3
M5 West Motorway	100	173	171	1.0	6.3
Lane Cove Tunnel/MRE	100	73	74	(1.3)	4.2
Cross City Tunnel	100	38	38	(1.1)	2.3
M1 Eastern Distributor	75.1	46	49	(4.6)	3.3
Westlink M7 <sup>5</sup>	50	183	186	(1.6)	13.9
NorthConnex	50	44	44	0.3	15.9
WestConnex <sup>6</sup>	50	345	335	3.2	6.4
<b>SYDNEY</b>		<b>1,032</b>	<b>1,026</b>	<b>0.6</b>	
CityLink <sup>7</sup>	100	827	834	(0.8)	22.3
West Gate Tunnel <sup>7</sup>	100	39	-	-	64.5
<b>MELBOURNE</b>		<b>866</b>	<b>834</b>	<b>3.8</b>	
Gateway Motorway	62.5	129	123	4.9	23.1
Logan Motorway	62.5	213	200	6.6	29.3
AirportlinkM7	62.5	66	63	3.4	19.8
Clem7	62.5	32	30	5.1	21.5
Legacy Way	62.5	25	24	5.8	22.8
Go Between Bridge	62.5	9	9	(7.1)	13.7
<b>BRISBANE</b>		<b>474</b>	<b>450</b>	<b>5.2</b>	
95 Express Lanes	50	65	63	4.5	1.8
495 Express Lanes	50	48	41	17.2	3.4
A25	50	50	48	4.1	9.5
<b>NORTH AMERICA</b>		<b>164</b>	<b>152</b>	<b>7.9</b>	
<b>GROUP</b>		<b>2,536</b>	<b>2,462</b>	<b>3.0</b>	

<sup>5</sup> Average tolled trip length was 12.1 kilometres for the March 2026 quarter on Westlink M7.

<sup>6</sup> Average tolled trip length was 9.8 kilometres for the March 2026 quarter on WestConnex.

<sup>7</sup> CityLink and West Gate Tunnel traffic reported as average daily transactions ('000).

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## Appendix 2

## Traffic by asset and market – March year-to-date average daily trips ('000)

ASSET	OWNERSHIP (%)	FY26 YTD	FY25 YTD	CHANGE VS FY25 (%)	LARGE VEHICLE TRAFFIC MIX (%)
Hills M2	100	132	131	0.4	8.3
M5 West Motorway	100	175	173	1.3	6.2
Lane Cove Tunnel/MRE	100	75	76	(1.1)	4.3
Cross City Tunnel	100	38	39	(1.7)	2.3
M1 Eastern Distributor	75.1	48	50	(4.9)	3.3
Westlink M7 <sup>8</sup>	50	188	191	(1.5)	13.8
NorthConnex	50	45	44	2.0	15.9
WestConnex <sup>9</sup>	50	350	332	5.4	6.4
<b>SYDNEY</b>		<b>1,051</b>	<b>1,037</b>	<b>1.4</b>	
CityLink <sup>10</sup>	100	843	831	1.4	22.4
West Gate Tunnel <sup>10</sup>	100	38	-	-	62.5
<b>MELBOURNE</b>		<b>881</b>	<b>831</b>	<b>6.0</b>	
Gateway Motorway	62.5	132	128	3.0	22.9
Logan Motorway	62.5	217	208	4.3	28.8
AirportlinkM7	62.5	68	66	3.4	19.1
Clem7	62.5	33	32	5.0	21.0
Legacy Way	62.5	26	25	2.8	22.2
Go Between Bridge	62.5	9	10	(8.8)	13.1
<b>BRISBANE</b>		<b>485</b>	<b>468</b>	<b>3.5</b>	
95 Express Lanes	50	69	66	4.1	1.8
495 Express Lanes	50	47	44	7.3	3.3
A25	50	54	52	4.0	10.0
<b>NORTH AMERICA</b>		<b>170</b>	<b>162</b>	<b>4.9</b>	
<b>GROUP</b>		<b>2,587</b>	<b>2,498</b>	<b>3.6</b>	

<sup>8</sup> Average tolled trip length was 12.1 kilometres for the March 2026 quarter on Westlink M7.

<sup>9</sup> Average tolled trip length was 9.8 kilometres for the March 2026 quarter on WestConnex.

<sup>10</sup> CityLink and West Gate Tunnel traffic reported as average daily transactions ('000).

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