

9 April 2026

ASX Limited  
20 Bridge Street  
Sydney NSW 2000

(1 page)

## HENGJAYA MINE OPERATIONS RECOMMENCED

Nickel Industries Limited (**Nickel Industries** or **the Company**) advises that mining operations have recommenced at the Hengjaya Mine, following the completion of an investigation by the Ministry of Energy and Mineral Resources (ESDM).

Hengjaya Mine and PT Fajar Metal Industry management are working closely with the authorities to recommence construction on the section of the ENC transmission lines where the accident occurred.

This announcement has been approved by the Executive Directors.

### For further information please contact:

Justin Werner  
Managing Director  
[jwerner@nickelindustries.com](mailto:jwerner@nickelindustries.com)  
+62 813 8191 2391

Andrew Coleman  
Investor Relations  
[acoleman@nickelindustries.com](mailto:acoleman@nickelindustries.com)  
+62 8111 938 331

Julia Maguire  
Media Enquiries  
[julia@thecapitalnetwork.com.au](mailto:julia@thecapitalnetwork.com.au)  
+61 2 7257 7338

### Overview of Nickel Industries:

Nickel Industries Limited (NIC) is an ASX-listed company which owns a portfolio of mining and low-cost downstream nickel processing assets in Indonesia.

The Company has a long history in Indonesia, with controlling interests in the world-class Hengjaya Mine, as well as four rotary kiln electric furnace (RKEF) projects which produce nickel pig iron (NPI) for the stainless-steel industry.

Having established itself as a globally significant producer of NPI, the Company has transitioned its production to focus on the electric vehicle battery supply chain – the Company has acquired a 10% interest in the Huayue Nickel Cobalt (HNC) HPAL project, adding mixed hydroxide precipitate (MHP) to its product portfolio.

Nickel Industries' next transformative step is the current commissioning of Excelsior Nickel Cobalt (ENC), a next-generation HPAL project capable of producing MHP, nickel and cobalt sulphate and nickel cathode. The Company currently holds a 46% interest in ENC. ENC is expected to produce in excess of 72,000 tonnes of nickel metal per annum, diversifying the Company's production and reducing the Company's carbon emissions profile – reflecting the strong commitment to sustainable operations.

To learn more, please visit: [www.nickelindustries.com/](http://www.nickelindustries.com/)