

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Peninsula Energy Limited

ACN/ARSN 062 409 303

1. Details of substantial holder (1)

Name Tees River Uranium Fund Limited (**Tees River**) and each person listed in Annexure A (**Tees River Entities**)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 07/04/2026
The previous notice was given to the company 02/03/2026
The previous notice was dated 28/02/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	68,000,000	16.68%, based on 407,618,557 fully paid ordinary shares on issue	68,000,000	15.2039%, based on 447,254,315 fully paid ordinary shares on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/04/2026	Tees River and each Tees River Entity	The issue of 19,760,633 fully paid ordinary shares as a result of the Company's Convertible Loan Facility B1 having been fully converted and the Company's Convertible Loan Facility B2 having been partially converted (with a remaining balance of USD 4.2m)	\$5,928,189.90 (at \$0.30 per fully paid ordinary share)	68,000,000 fully paid ordinary shares	68,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Tees River and each Tees River Entity	Tees River	Tees River	Relevant interest arising under sections 608(1)(a), 608(3)(a) and 608(3)(b) of the Corporations Act 2001 (Cth)	68,000,000 fully paid ordinary shares	68,000,000

This is Annexure A of 1 page referred to in the Form 604 Notice of change of interests of substantial holder dated 13 April 2026.

Signature

print name Aleksander Martinsen Olstad capacity Head of Portfolio Management

sign here

Signed by:
Aleksander Martinsen Olstad
E049BAED96649C...

date 13-Apr-2026

Annexure A

No	Name of person	Address
1.	Tees River	3 rd Floor, Citrus Grove Building, 106 Goring Ave, George Town, PO Box 10085, Grand Cayman, KY1-1001 Cayman Islands
2.	AK Jensen Investment Management Limited	49 Grosvenor Street, Mayfair, London W1K 3HP, United Kingdom
3.	AK Jensen Group Limited	Clarendon House 2 Church Street, Hamilton, HM11 Bermuda
4.	Somers Limited	34 Bermudiana Road Hamilton, HM11 Bermuda
5.	Polycrest Limited	Julia House, Thermistocles Dervis 3, 1066 Nicosia, Cyprus
6.	Duncan Paul Saville	297 Ocean Dr #11-22, Singapore 098535
7.	Anders Kvamme Jensen	Fedriksborgveien 14, Oslo, 0286, Norway