

15 April 2026

PNGX/ASX – Announcement

BY ELECTRONIC LODGEMENT

Investor Presentation Notice

Kina Securities Limited (ASX: KSL / PNGX: KSL) advises that it has lodged with ASX a Shareholder Presentation which incorporates the Company's final audited financial results for the financial year ended 31 December 2025.

The presentation provides an overview of the Group's:

- audited financial performance and financial position;
- key operational highlights for the period;
- strategic priorities and outlook; and
- capital position and balance sheet metrics.

The audited financial information included in the presentation is consistent with the Company's Audited Financial Statements and Directors' Report lodged with ASX on 31 March 2026.

This announcement has been authorised for release by the Disclosure Committee.

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Kina Securities Limited

TIP GROUP'S SYDNEY CONFERENCE

Ivan Vidovich - CEO & Managing Director

16 April 2026

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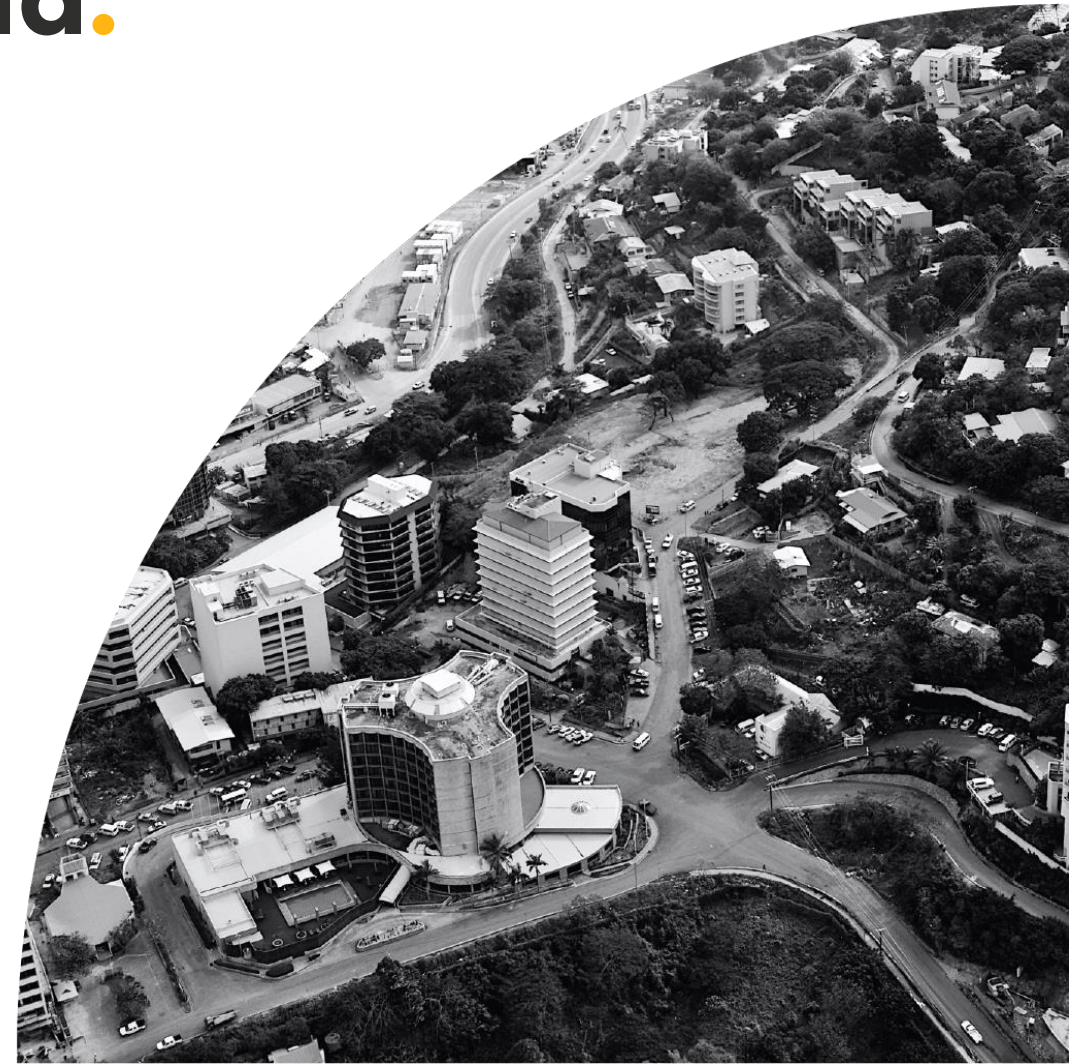
Kina Bank - 40 years old.

Kina Securities Limited (Kina Bank) was established in 1985 and is now Papua New Guinea's second largest commercial bank, and leading diversified financial services company

Kina Bank offers customers end-to-end financial solutions - from savings accounts to business loans, investments to mortgages, financial advice and investment management

50% of revenues are derived from interest income and 50% from fees income

The first financial services company to be dual-listed on the Australian Securities Exchange (ASX:KSL) and the PNG Stock Exchange (PNGX:KSL)



Board of Directors.



Ian Clough
Non-Executive & Chairman of the Board
Appointed: July 2024



Richard Kimber
Non-Executive Director and Deputy Chair of the Board
Member of the Remuneration and Nomination Committee and Risk Committee
Appointed: September 2023



Ivan Vidovich
Chief Executive Officer & Managing Director
Appointed: January 2025



Andrew Carriline
Non-Executive Director
Chair of the Audit Committee, Chair of the Disclosure Committee and member of the Risk Committee
Appointed: August 2018



Jane Thomason
Non-Executive Director
Chair of Remuneration and Nomination Committee
Appointed: April 2018



Paul Hutchinson
Non-Executive Director
Chair of the Risk Committee and Member of the Audit Committee
Appointed: August 2018



Robert Nilkare
Non-Executive Director
Member Remuneration and Nomination Committee
Appointed: August 2025



Lutz Heim
Non-Executive Director
Member of Audit Committee and member of Risk Committee
Appointed: August 2025

Papua New Guinea.

Strong institutions, closely tied to Australia

- **Cultural ties with Australia**
 - Education, employment, sporting, development funding
- **Institutions mirror Australian systems**
 - Legal system
 - Banking and Financial system
- **Well-regulated financial system**
 - Financial sector assets ~ 70% of total GDP
 - Competitive banking sector
 - Robust superannuation sector
- **Capital markets development**
 - PNG companies leading way in Pacific: ASX-listing
 - Corporate bond market developing

PNG Economy.

Fast-growing economy

- USD32.4b GDP forecast in 2026 (IMF)

Strategic economic location

- South-east Asia to the North, Indonesia to the East and Australia to the South

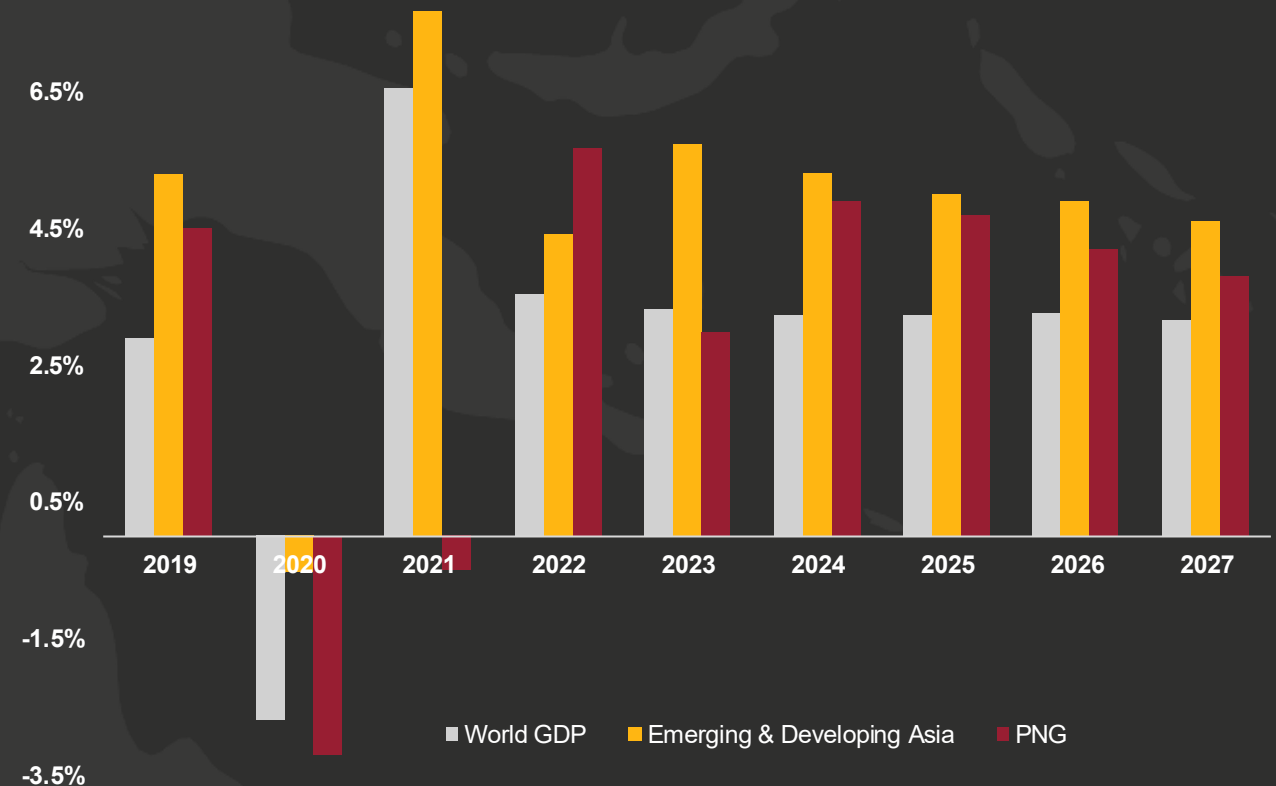
Non-Resource sector dominated by coffee, cocoa, palm oil and fisheries (15% - 20% of GDP)

Young population **12million**

- Over 60% is working age (15 - 64 years) with median age of 21 years
- Growing consumer demand - wholesale/retail industries





1/3 of economy is the **Resources sector** (LNG, Oil, Gold) developed by major global resource companies

Solid economic outlook in medium-term



Resources project pipeline to transform economy

- 1/3 of the existing economy is resources based
- USD35bn+ of mega projects in pipeline (2024 GDP = USD38bn)
 - LNG
 - Oil
 - Gold, Copper
- Iran war highlights strategic value of PNG's resource assets and secure access to Asian markets

Project Name	Shareholders	Total Capex	Annual Output (m' tonnes LNG)
Papua LNG	 	US\$15 billion	5.6
Pasca A		US\$ 2 billion	0.75
P'nyang LNG	 	US\$ 11 billion	2.7

- **FID expected:**
 - **Papua LNG** - 2026 H2
 - **P'nyang Gas Project** - 2026/27
 - **Wafi-Golpu, gold and copper** - 2026/27
 - **Pasca A** - Smaller but strategically significant - 2026

FY2025 Results.



Overview.

Statutory NPAT

K115m

+14%

Underlying NPAT

K120m

+10%

Revenue

K544m

+12%

Operating Costs

K306m

+7%

Return on Equity

16.6%

+120bps

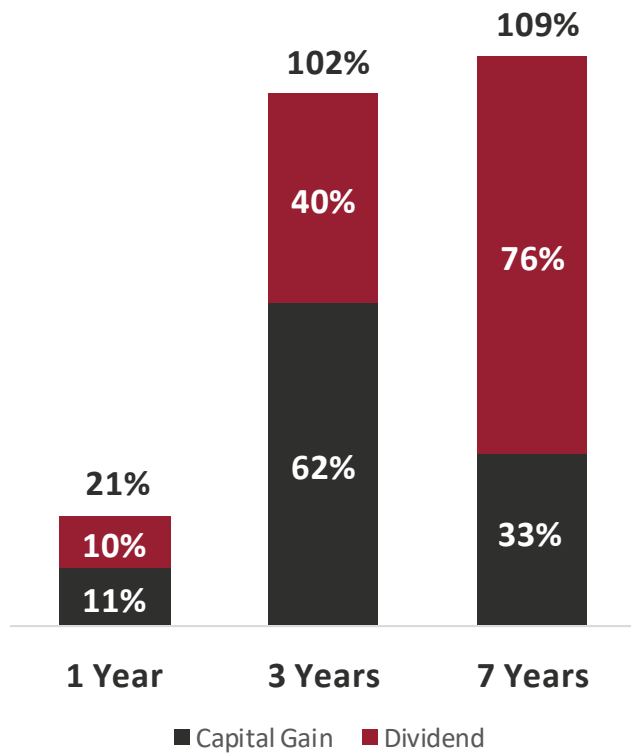
Final Dividend Per Share

19 toea +25%

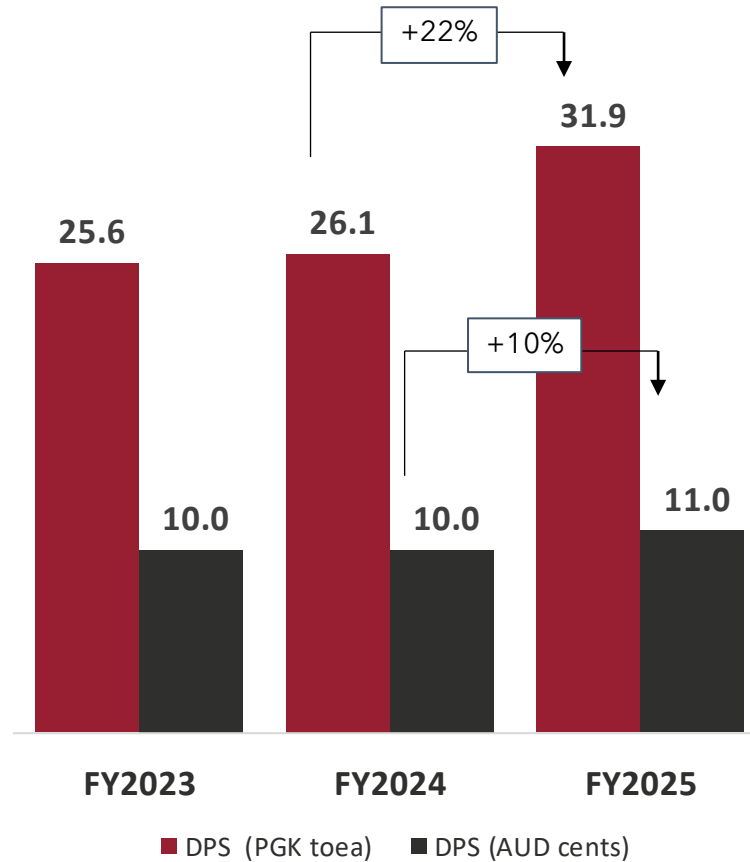
6.5c +8%

Shareholder Returns.

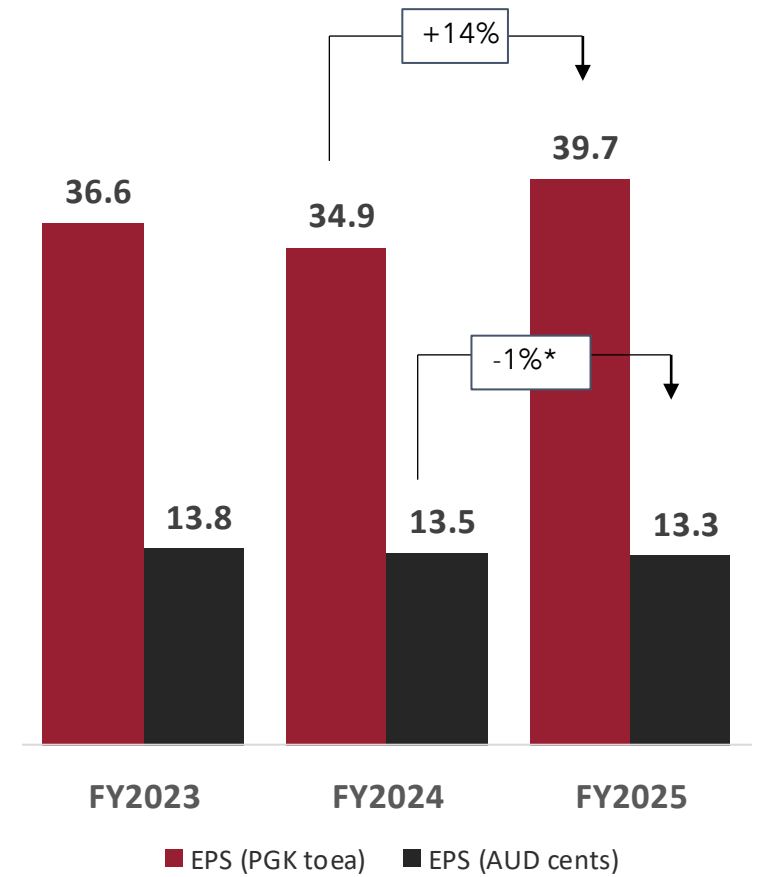
Total shareholder return (TSR)



Dividend per Share



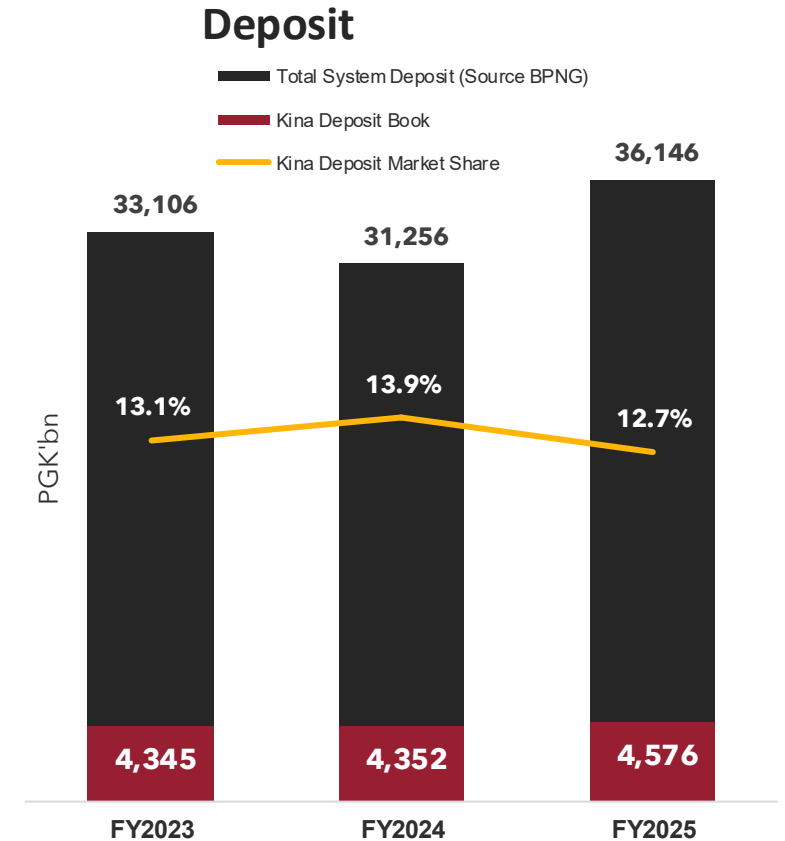
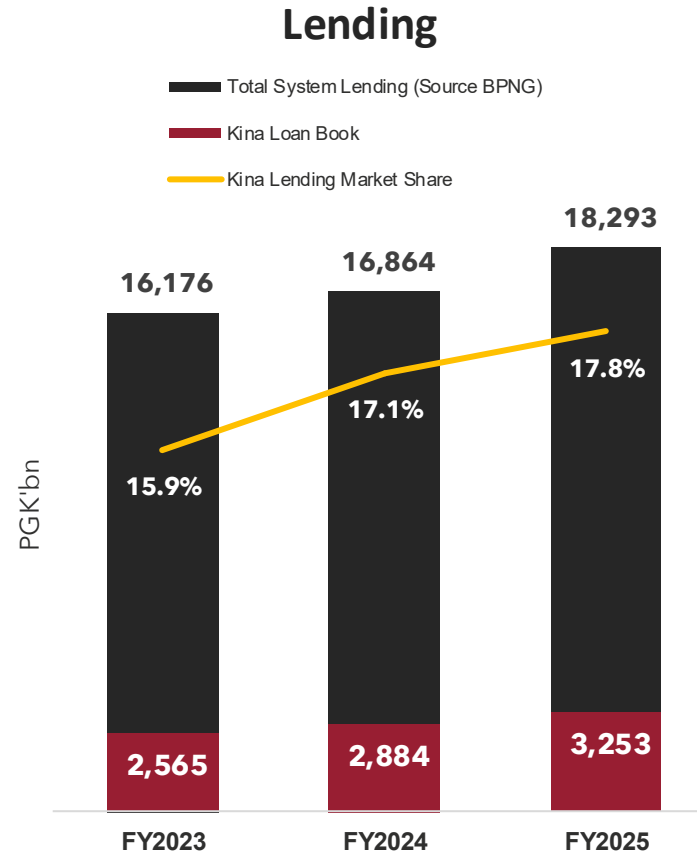
Earnings per Share



*AUD FX rate: FY2025: 0.3361 / FY2024 0.3868

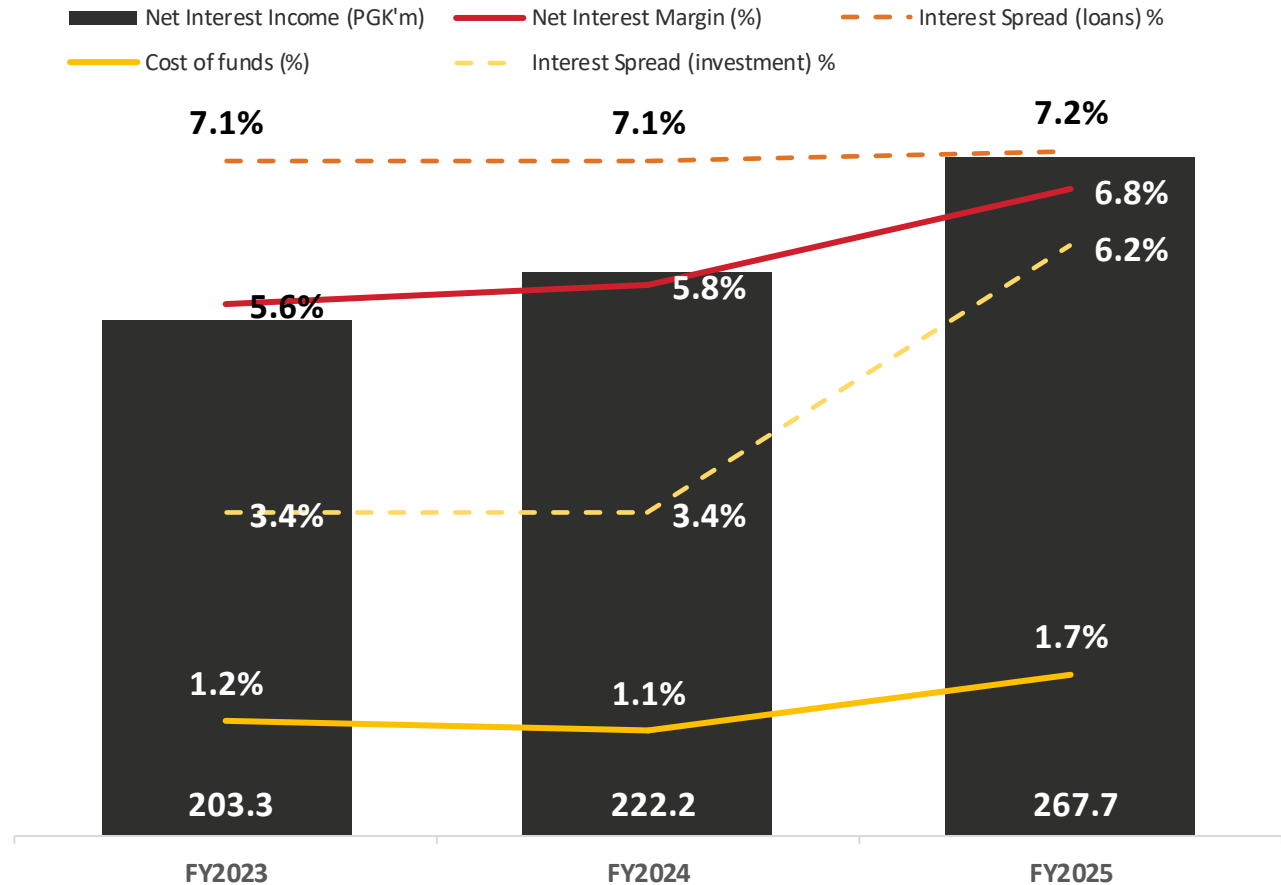
Market Share.

- Strong loan growth, driven by commercial lending
- Deposits have risen to plan from K4.3b to K4.6b. The spike in system deposits is largely due to an increase in government deposits resulting in reduced Kina market share



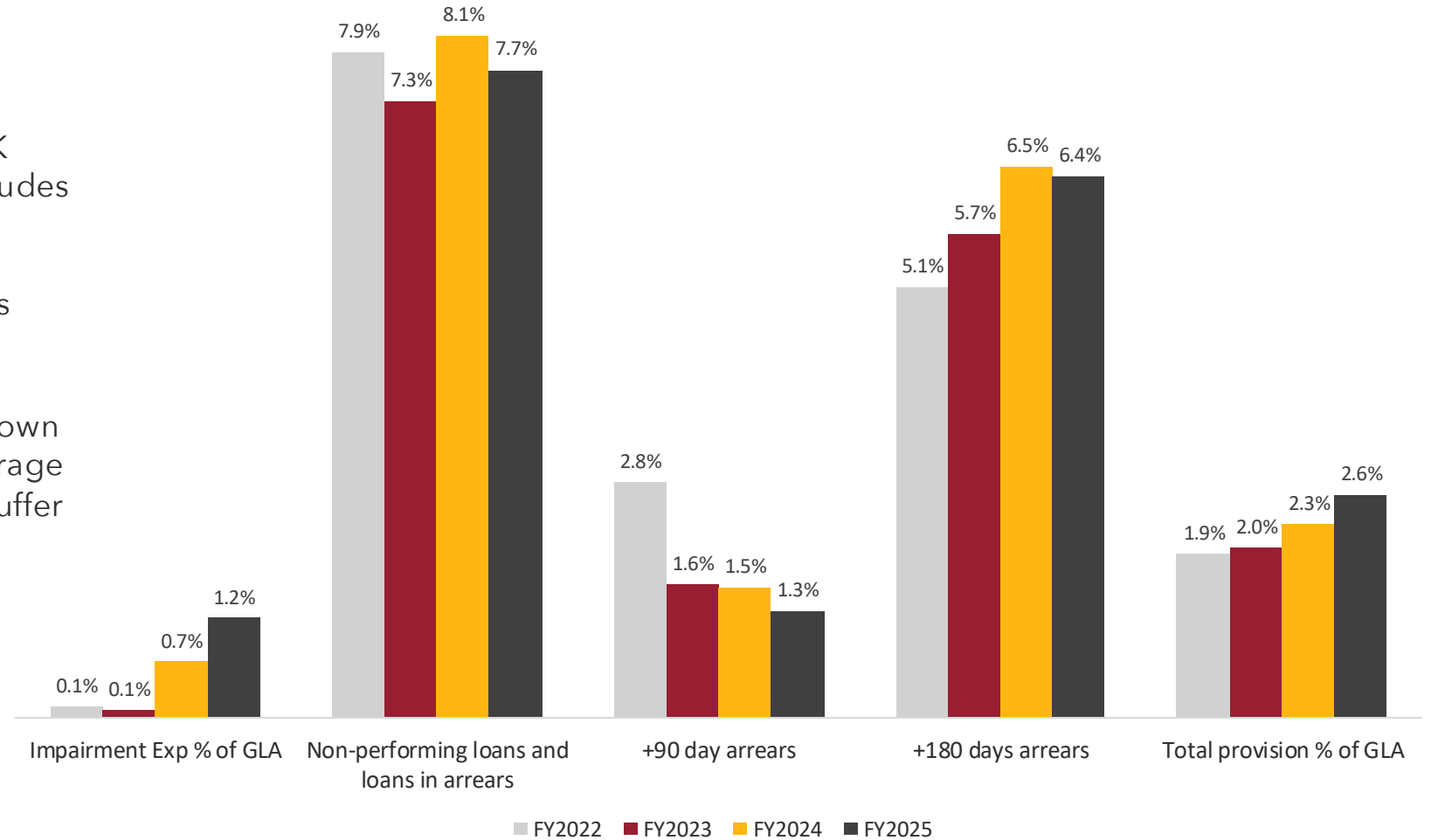
Net Interest Income.

- Loan yields improved following IFRS9 aligned re-estimation of interest income
- Higher Treasury Bill yields further supported asset returns
- These gains were partly offset by a planned increase in the cost of funds to strengthen the bank's funding base

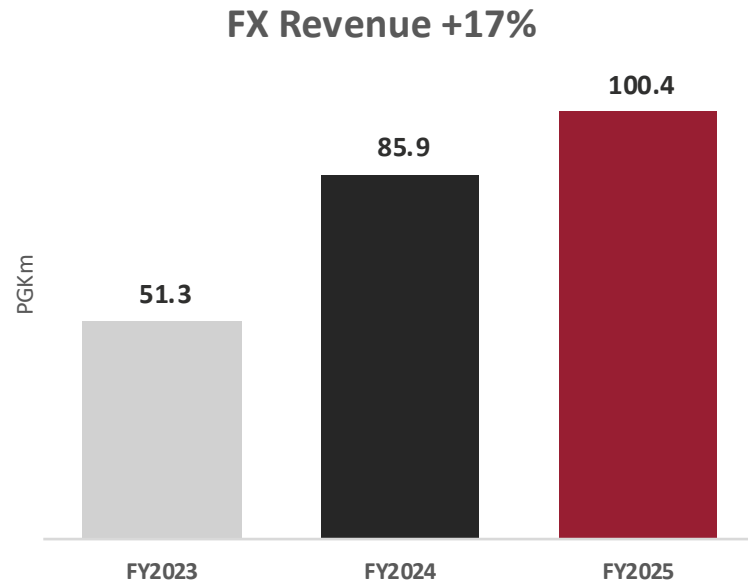


Asset Quality.

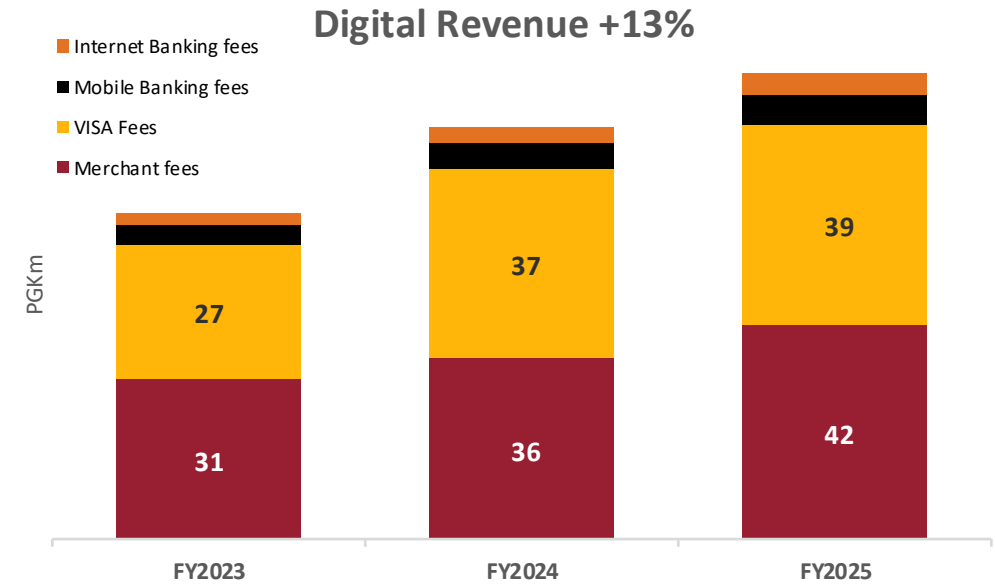
- Impairment expense was PGK 39.0m (1.2% of GLA) and includes K19.7m from IFRS9 aligned re-estimation of interest on previously non-accruing loans
- Asset quality continued to improve, with the NPL ratio down 40bps to 7.7% and GLA coverage at 2.6%, providing a strong buffer against credit losses



Non-Interest Revenue.



- Strong FX activity
- Higher commodity prices driving increased FX flow from key export sectors
- Maturing interbank market



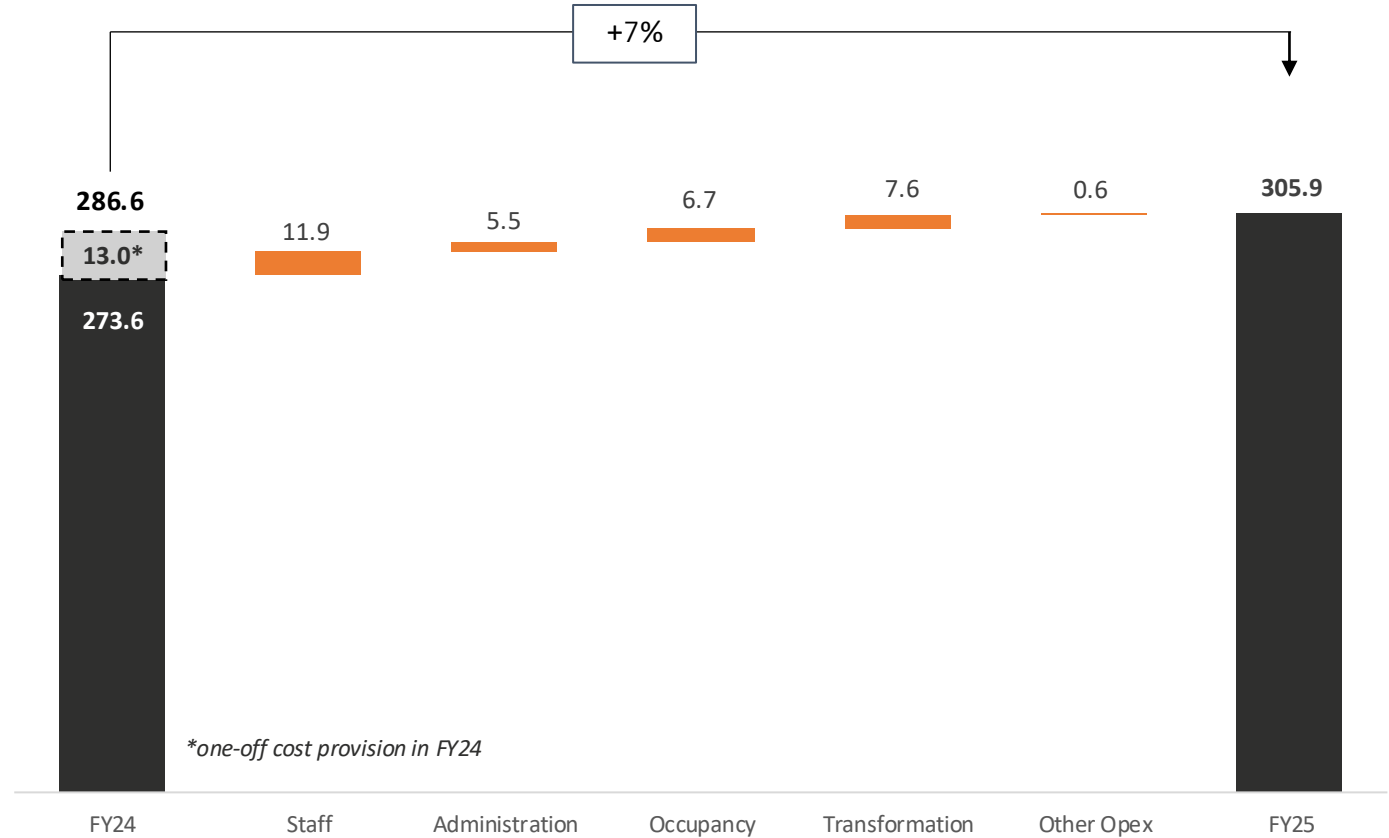
- Digital and partnership income up 13%, driving fee growth
- Strong increases across key channels: merchant acquiring +19%, internet banking +32%, and mobile banking +17%
- Visa income grew modestly 6%, with partnership initiatives underway to restore stronger growth

Operation Costs + 7%.

Investment in:

- Senior leadership and specialist capabilities in strategy, risk, IT and innovation
- AML and CTF capability
- Technology and network infrastructure resilience
- Credit maturity

Incremental investments to continue in FY26



Strategy & Outlook.



Economic Update.

PNG will remain the Pacific powerhouse, offering access to a growing economy and a growing pool of customers

Macroeconomic growth 2026 growth and inflation

- Inflationary pressures from oil price rises
- Government response is evolving with the global situation

Medium term remains relatively stable

3.4% growth is forecast over medium-term. Upside if the resource projects start, with the TotalEnergies-led Papua LNG expecting the Final Investment Decision in 2026

Resources income driven by strong gold prices

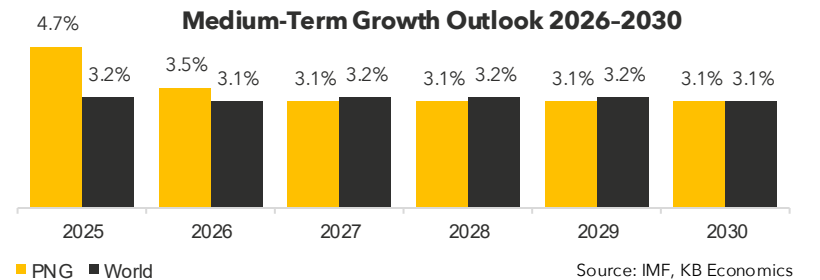
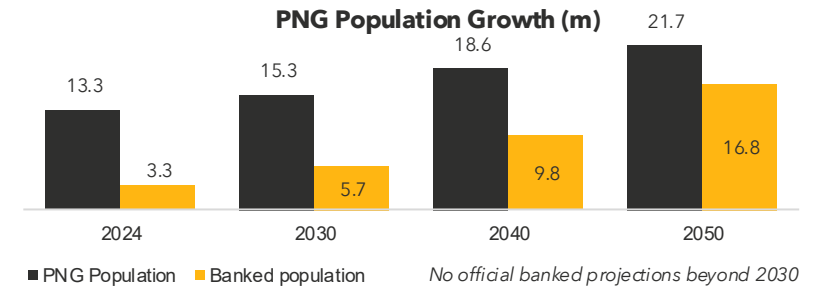
The recent geo-political uncertainties that have led to a sharp increase in gold prices will benefit PNG's resource sector. Coupled with the ramping up of output at Porgera and Ok Tedi, we anticipate more FX inflows and fiscal deficit control

Retail and Wholesale sector

Fiscal relief from Government with GST exemptions on staples has assisted households, keeping consumer demand high but this will now be impacted by oil/fuel cost increases

Agriculture export volume growth

Deliberate investments in cocoa and coffee over the past five years are starting to come to fruition, with real volumes to increase in the medium-term. Coupled with an accommodative exchange rate, PNG small-holder farmers are positioned to benefit from a global shortage of its major agriculture exports



National Statistical Office & United Nations Population Fund
https://png.unfpa.org/sites/default/files/pub-pdf/population_projections_document_a4_portrait_1.pdf
<https://www.adb.org/where-we-work/papua-new-guinea/economy>
<https://www.bankpng.gov.pg/sites/default/files/2024-11/BPNG-Vision-2050.pdf>

2030 Strategy.

Purpose: Creating Brighter Futures.

Vision: To be the most trusted financial services partner for the people, communities, and the markets that we serve.

Strategic Priorities



Customer First
Dedicated to serving customers and improving what we do every day.



Growth through Innovation
Leading the market with innovation at the core of products, and services.



Empowered Team
Our team members have clear roles, are supported by leadership, and have opportunities to grow.



Serving Communities
Committed to enhancing prosperity for our stakeholders while making a positive impact in our communities.



Operational Excellence
Process improvements and digital solutions to enhance simplicity, efficiency and competitiveness.



Governance for Growth
Governance, Risk, and Compliance practices that demonstrate our responsibility and support sustainable growth.

Values for C.H.A.N.G.E

Courage

We speak up and challenge ourselves to do better.

Heart

We take pride in serving our customers and colleagues.

Accountability

We own it, act decisively, and finish what we start.

Nambawan

We are one team.
Together It's Possible.

Growth

We learn and improve every day.

Excellence

We are the best at what we do.

Strategic focus 2026/2027.

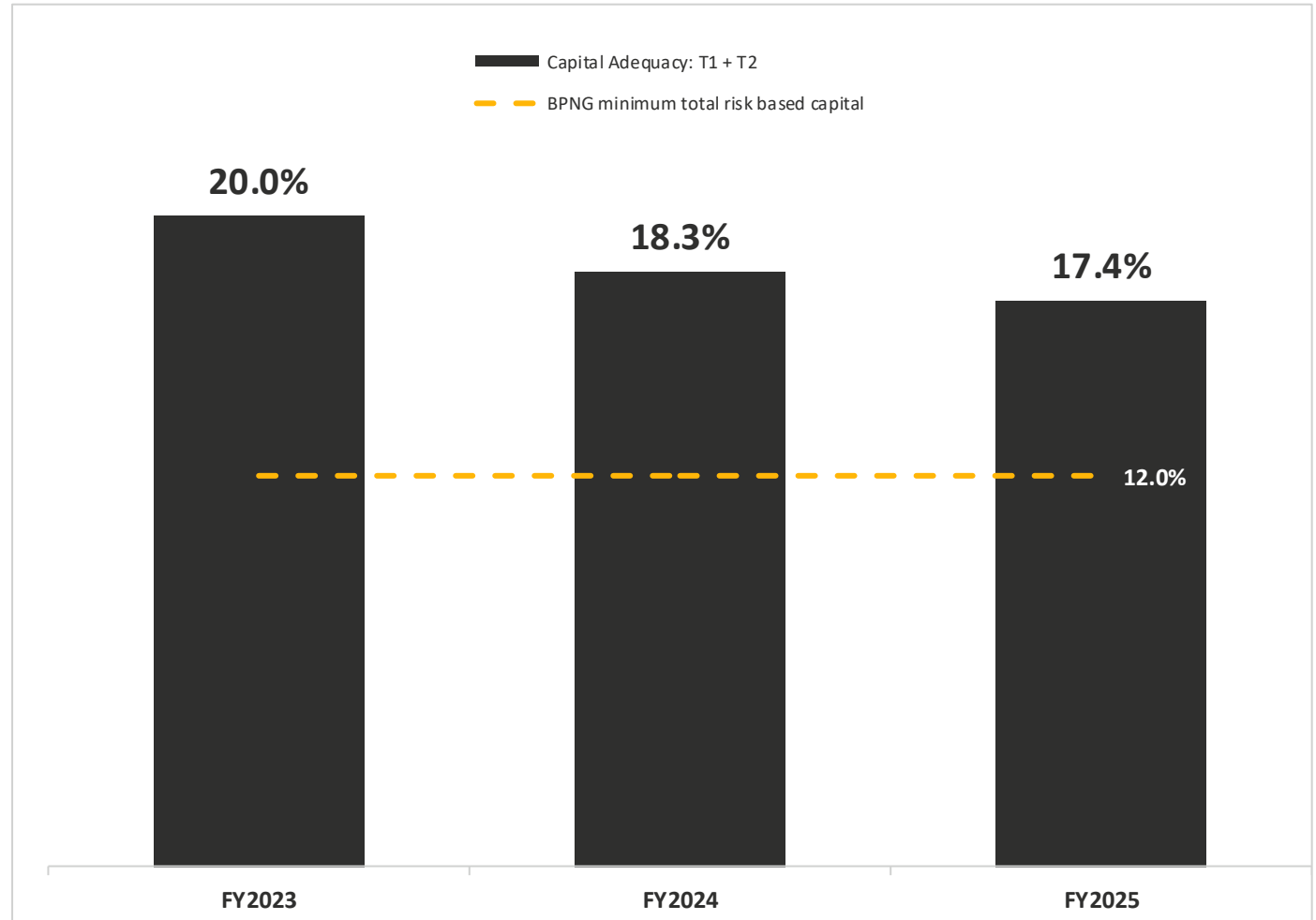
- Organic growth in target segments
- Optimised capital planning
- Culture development program
- Customer experience, and process efficiency
- Inorganic growth options

Corporate Bond and Capital Adequacy.

- Capital adequacy ratios remain healthy and above BPNG's *Well Capitalised* classification
- As a growing bank we continue to make efficient use of our capital base

PNG Corporate bond

- Formally launched 16 March; expected PNGX listing early May
- Qualifies as Tier 2 capital
- Strong domestic investor appetite
- PGK235m bond size; providing capacity for growth



Sustainable Communities.

- **Strongim Komuniti Grant (SKG) program:** In 2025, Kina Bank employees supported 10 community development projects across Papua New Guinea, focusing on education, healthcare, disability support, and access to essential services
- **Litehaus International partnership:** Funded computer labs in 10 schools in PNG in 2025
- **Youth programs:** Through a partnership with the Kokoda Track Foundation, Kina supported 12 young university graduates to receive mentoring & leadership training



Donation of school desks and chairs to a remote school in the Autonomous Region of Bougainville as part of SKG program.



Computers are being installed for a high school in Jiwaka Province as part of the Litehaus International Partnership

Outlook and summary.

We anticipate another year of earnings growth in 2026

Key drivers are expected to include:

- Revenue uplift across our diversified portfolio, aided by a strengthening economy, and our continued efforts to grow market share in a targeted and risk aligned manner;
- Ongoing progress in becoming a more efficient organisation;
- Selective investment into capabilities for longer term growth and resilience;
- Issuance of our Tier 2 capital corporate bond;
- Scheduled reduction in the statutory corporate tax rate for banking operations, decreasing from 40% in 2025 to 35% in 2026, and;
- Headwinds including lower yields on government securities, a larger, more competitive FX market that may place pressure on margins, and further depreciation of the PGK vs AUD exchange rate.

Thank you.

