



16 April 2026

ASX:CMM

GRANT OF FY26 FINANCIAL REPORTING RELIEF FOR WARRIEDAR

Capricorn Metals Ltd (ASX: CMM) (**Capricorn**) announces that the Australian Securities and Investments Commission (**ASIC**) has granted Capricorn and its wholly-owned subsidiary, Warriedar Resources Limited (**Warriedar**), relief (**Relief**) analogous to *ASIC Corporations (Wholly-owned Companies) Instrument 2016/785 (ASIC Instrument)* in respect of the financial year ending 30 June 2026 (**FY26**).

The effect of the Relief is that Warriedar is relieved from certain obligations under the *Corporations Act 2001* (Cth) (**Act**), including the following requirements in relation to FY26:

- to prepare a standalone financial report and directors' report;
- to have the financial report audited and to obtain an auditor's report; and
- to report to its shareholders by providing them a standalone financial report, directors' report and auditor's report (and the directors of Warriedar are relieved from the requirement to lay reports before the annual general meeting of Warriedar following FY26).

The Relief also provides Capricorn with certain related technical relief in respect of its FY26 financial report, and relieves Warriedar and its directors from certain requirements relating to the appointment of an auditor in respect of Warriedar in relation to FY26.

Without the Relief, Warriedar would have been required to prepare a standalone audited financial report in respect of FY26 and to comply with certain other financial reporting and auditor requirements contained in the Act because Warriedar was a 'disclosing entity' for part of FY26 (by virtue of Warriedar having been listed on ASX prior to being acquired by Capricorn in November 2025 pursuant to a scheme of arrangement).

The Relief is subject to certain conditions, including that Warriedar becomes a party to a deed of cross guarantee (**DOCG**) in respect of which Capricorn is the holding entity by the end of FY26 and that the applicable requirements in section 6 of the ASIC Instrument, except for specified sections, are satisfied in respect of FY26 as if Warriedar had been eligible for relief under the ASIC Instrument.

The Relief applies in respect of FY26 only. Following the end of FY26, it is expected that Warriedar will be eligible for the relief provided for by the ASIC Instrument.

The reasons why Capricorn and Warriedar sought the Relief include that:

- Capricorn will already be preparing consolidated financial statements for FY26 which will incorporate the financial performance of Warriedar for FY26;
- to require Warriedar to prepare a standalone audited financial report in respect of FY26 would have been costly and taken up substantial internal resources; and
- such a standalone report may be potentially misleading to users of that report because they could mistakenly conclude that the financial position of Warriedar is quarantined from Capricorn and the other parties to the DOCG.

This announcement has been authorised for release by the Capricorn Metals Board.

William Nguyen
CFO & Company Secretary