

Foundation GSA for the ECSP executed with AGL Energy

Amplitude Energy Limited (AEL: ASX, “Amplitude Energy” or “the Company”) is pleased to announce that it has executed a binding Foundation Gas Sales Agreement (GSA) with AGL Energy.

The GSA is for the supply of 20 PJ of gas (5 PJ per annum) from the East Coast Supply Project (ECSP) over an initial four-year term. The GSA sales price is oil-linked, and reflects prevailing market rates and conditions, with supply targeted to commence in H2 2028.

The GSA is conditional on the results of the current ECSP drilling campaign confirming a minimum level of reserve bookings and deliverability.

Amplitude Energy Managing Director and CEO, Jane Norman, said: “We are delighted to extend our long-term partnership with AGL Energy through this Foundation GSA for the ECSP. AGL Energy has been a key supporter of Amplitude Energy, including as a foundation buyer from the Sole gas project. This GSA reflects the strong demand we are seeing for reliable, domestic gas supply in Southeast Australia, as well as both parties’ confidence in the ECSP.”

AGL Chief Commercial Officer, David Moretto said: “This agreement supports AGL's strategy to secure reliable, long-term domestic gas supply and underpin new production to market. Gas remains essential in firming large scale renewables and supporting customers through the transition, particularly in South East Australia. It reflects our disciplined approach to contracting that underpins system reliability and customer outcomes.”

For further information, please contact the Amplitude Energy team for investors and media.

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Amplitude Energy Limited (ASX: AEL) is an Australian gas production company focused on supplying the Southeast domestic gas market. The Company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia’s largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The Company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.