

ASX ANNOUNCEMENT

21 April 2026

Macmahon Selected as Preferred Mining Contractor at Groundrush

Macmahon Holdings Limited (ASX: MAH) (**‘Macmahon’** or **‘Company’**) is pleased to announce that its subsidiary, Macmahon Underground Pty Ltd, has been selected as the preferred mining contractor by the Central Tanami Project Joint Venture (**‘CTPJV’**) between Tanami Gold NL (ASX: TAM) and MGX Resources Limited (ASX:MGX) for the Groundrush exploration decline project, which is part of the CTPJV located in the Tanami region of the Northern Territory.

The scope of the works includes portal and vent establishment works and approximately 3,500m of exploration decline development. Works are expected to commence in the September 2026 quarter. The Contract, once executed, will extend for a 14-month period and is valued at approximately \$38 million.

Michael Finnegan, Managing Director and CEO, said:

“We are delighted to be selected as the preferred mining contractor at the Groundrush exploration decline project and look forward to partnering with the CTPJV participants. With the completion of the exploration decline and resource definition drilling we anticipate production mining to commence shortly afterwards, hopefully generating new growth opportunities for our partnership. This strategic relationship reflects Macmahon’s focus on increasing our underground business’ footprint throughout Australia and I would like to thank our Team for all their efforts.”

***** ENDS *****

This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer of Macmahon.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.