

Flemington Investor Presentation Recording

Australian Mines Limited (ASX: AUZ) ("Australian Mines" or "the Company") is pleased to provide a Flemington investor presentation ahead of the release of the Flemington Scoping Study.

The presentation provides an overview of the Flemington Scandium Project in New South Wales, including the project location, geological setting, Mineral Resource, development considerations, scandium market context and upcoming milestones associated with the Flemington Scoping Study.

For further information, please refer to a presentation video recorded on 17 April 2026 by the Chief Executive Officer Andrew Nesbitt, which covers:

- Why we consider Flemington a globally significant scandium development opportunity
- Flemington's strategic location, contiguous to Sunrise Energy Metals' Syerston Project
- Potential for multiple mining pits across a continuous high-grade mineralised zone
- The role of high-grade in standalone scandium projects
- Why grade, supply security and scalability are critical in the scandium market
- Growing demand drivers including fuel cells, aerospace alloys, electronics and energy storage.

View the recorded presentation at this link: <https://youtu.be/7y2yLCnVwaY>

AUZ's CEO Andrew Nesbitt commented: *"Flemington is a rare, high-grade scandium asset positioned within one of the world's most important scandium districts. With a 6.3 million tonne high-grade core resource and broader scale optionality, we believe the project is well suited to the evolving scandium market, where quality, secure supply and staged growth are more important than sheer size.*

"As Western markets increasingly seek non-Chinese scandium supply, Flemington is strategically placed to benefit from growing demand across advanced alloys, fuel cells, electronics and emerging energy storage applications.

"With the updated Scoping Study based on more than double the resource tonnage used in the previous study, alongside ongoing strategic engagement and further technical workstreams, we believe Australian Mines is primed to enter an important re-rating phase."

For more information, please contact:

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Authorised for release by the Board of Directors of Australian Mines Limited

Australian Mines Limited supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.