

ASX RELEASE

24 April 2026

Häggån Polymetallic Deposit Proposed as National Interest

Aura Energy Limited (ASX: AEE, AIM: AURA) ('Aura' or the 'Company') is pleased to announce that the Geological Survey of Sweden ('SGU') has formally proposed designating the Häggån polymetallic deposit ('Häggån') as a national interest for valuable materials¹.

KEY HIGHLIGHTS

- **SGU proposes Häggån be officially designated a national interest for valuable materials**
- **Designation provides legal protection against activities that could obstruct future extraction**
- **Häggån is uniquely positioned as a key contributor to Europe's clean energy and industrial future with both uranium as a cornerstone of fossil-free nuclear energy and the deposit's significant vanadium resource^{1,2}**
- **Consultation period with designated stakeholders until 3 June 2026 – with SGU's Director General making the final designation decision following the referral process, locking in long-term protection for Häggån's world-class resource base³**

Why This Matters

SGU is Sweden's government authority for geological information and the sole competent authority responsible for designating national interest areas for valuable substances or materials under Swedish law. SGU's role is to provide geological assessments that serve Sweden's national interests in the short and long term — making its decision to advance this proposal a significant and independent validation of Häggån's exceptional mineral endowment.

The SGU's decision to advance this proposal reflects a rigorous, evidence-based assessment that Häggån satisfies the highest standards of national importance. The deposit's minerals are of great importance to the needs of society and security of supply — with uniquely valuable properties and a well-investigated, thoroughly documented resource base.

Once designated, municipalities and state authorities may not grant permits for activities that could prevent or significantly hinder the extraction of these strategically significant mineral resources, locking in long-term protection for the asset.

Following the consultation period, SGU's Director General will make the final designation decision – a milestone that would strengthen Häggån's position as one of Sweden's most strategically significant mineral deposits.

¹ Swedish Environmental Code (Sw. Miljöbalken), Chapter 3, Section 7, second paragraph. SGU is the designated competent authority pursuant to Section 2, paragraph 5 of the Ordinance on Land and Water Management (SFS 1998:896). SGU Proposal Dnr 31–1326/2024, dated 22 April 2026, Administrator: Daniel Eklund.

² Refer to https://single-market-economy.ec.europa.eu/sectors/raw-materials/areas-specific-interest/critical-raw-materials_en

³ Refer to Aura Energy Limited ASX Releases, 22 August 2012, and 22 August 2019 for further details.

World-Class Critical Metals

SGU highlights that the elements contained in the deposit are of great importance to modern society, and to Swedish and international industry^{1,2}.

Uranium	Vanadium	Molybdenum	Nickel
Essential for Nuclear Energy	EU Critical Raw Material	EU Critical Raw Material	EU Strategic Raw Material

Aura Energy Executive Chair, Philip Mitchell commented:

“This proposal by the Geological Survey of Sweden confirms once again the strategic importance of the Häggån deposit — which contains globally important quantities of uranium and vanadium as well as other minerals.

These are critical for Sweden and Europe’s mineral self-reliance, and for meeting the needs of society and industry. They are also capable of generating great value for Sweden, for local communities through employment and business opportunities, and for Aura’s shareholders.”

ENDS

Authorisation for release

This announcement is authorised for release by the Board of Aura Energy Limited.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

For further information, please contact:

Philip Mitchell
Executive Chair
Aura Energy Limited
pmitchell@aurae.com

SP Angel Corporate Finance LLP
Nominated Adviser
David Hignell
Adam Cowl & Devik Mehta

Tamesis Partners LLP
Broker
Charlie Bendon
Richard Greenfield

+44 7771 317302

+44 203 470 0470

+44 203 882 2868

Australian investors and media
GRACosway
Bill Frith
Bill.Frith@omc.com
+61 405 144 807

Disclaimer Regarding Forward-Looking Statements

This Announcement contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance or guarantee that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved. Certain forward-looking statements in this Announcement include, but are not limited to, statements regarding the proposed national interest designation of the Häggån deposit. The SGU’s consultation proposal is not a final administrative decision. Designation remains subject to completion of the statutory referral process and a final determination by the SGU’s Director General. There is no guarantee that the proposed designation will be confirmed in its current form, or at all. Such forward-looking statements are based on a number of assumptions and factors that could cause actual results and achievements to be materially different, including: the timing and outcome of the SGU’s statutory referral and decision-making process; the outcome of the Swedish Government’s 2026 inquiry into the mining of alum shale and any resulting regulatory changes; future market conditions for uranium, vanadium and other minerals contained in the deposit; and other general economic, market and business conditions. Readers are cautioned not to place undue reliance on forward-looking statements and should note that the assumptions and risks discussed in this Announcement are not exhaustive.