

24 April 2026

## Tivan attends community ceremonies for Baucau and Ossu Projects in Timor-Leste

- Tivan has been formally awarded six Exploration and Evaluation Licenses comprising the Baucau and Ossu Projects which cover an area of 289km<sup>2</sup> in Democratic Republic of Timor-Leste (“Timor-Leste”).
- Licenses were presented at official community ceremonies on 23 April (Ossu) and 24 April (Vemasse), attended by Tivan’s local and Australia-based team, including Executive Chairman, Mr Grant Wilson.
- The ceremonies were hosted by representatives of the Government of Timor-Leste, including Minister of Petroleum and Mineral Resources, Mr Francisco da Costa Monteiro.

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that official ceremonies marking the award of six Exploration and Evaluation Licenses (“Licenses”) comprising the Ossu and Baucau Projects were held on 23 and 24 April 2026 in Ossu and Vemasse in the Democratic Republic of Timor-Leste (“Timor-Leste”).

The ceremonies introduced Tivan to local communities in the project areas and form an important step in establishing the Company’s social licence to operate in the region. The Licenses were presented by the Minister of Petroleum and Mineral Resources, Mr Francisco da Costa Monteiro. Timor-Leste’s National Mineral Authority, Autoridade Nacional dos Minerais (“ANM”), was represented by its President, Mr Rafael de Araujo.

Also in attendance were the Municipality Presidents of Viqueque and Baucau, representatives of Instituto de Geociências de Timor-Leste (IGTL), Murak Rai Timor, and local community stakeholders including leaders, elders, veterans, church representatives and civil society organisations.

Tivan was represented by Executive Chairman, Mr Grant Wilson; Chief Geologist, Mr Stephen Walsh; Principal Geologist, Mr Michael Fuss; Country Representative, Francisco Silva; and several members of the local Tivan team.

The Licenses were reissued following the acquisition of the Projects in February 2026 from Beacon Minerals Limited (ASX: BCN) (“Beacon”) following execution of a Binding Term Sheet in November 2025 (see ASX announcements of 13 February 2026 and 5 November 2025).

The Baucau and Ossu Projects are located approximately 123km east of Dili along established transport corridors in a prospective but underexplored geological setting within the southern Outer Banda Arc. The Projects add to Tivan’s presence in Timor-Leste, having earlier been awarded the Turiscai Project (see ASX announcement of 14 March 2025).

As previously reported, initial rock chip sampling at the Baucau and Ossu Projects has identified high-grade copper-gold mineralisation across multiple sites, with assay results including grades of up to 17.4% Cu, up to 38.1g/t Au and up to 0.45% Co (see ASX announcement of 10 April 2026).

Images from the ceremonies are included overleaf.



**Figure 1 - Minister of Petroleum and Mineral Resources, Mr Francisco da Costa Monteiro, presents licenses to Tivan's Chief Geologist, Mr Stephen Walsh; 23 April 2026 (Ossu)**



**Figure 2 - Tivan's team with Minister of Petroleum and Mineral Resources, Mr Francisco da Costa Monteiro, Municipality President of Viqueque and other local leaders; 23 April 2026 (Ossu)**



**Figure 3 - Minister of Petroleum and Mineral Resources, Mr Francisco da Costa Monteiro, presents licenses to Tivan's Executive Chairman, Mr Grant Wilson; 24 April 2026 (Baucau)**



**Figure 4 – Local community and stakeholders, Government of Timor-Leste, Tivan Limited; 24 April 2026 (Baucau)**



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## Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

*“Tivan’s commitment to Timor-Leste continues to grow, reflecting the opportunity we have to contribute to the development of the mineral resources sector from its commencement, working in strong partnership with local communities and stakeholders, and in close collaboration with key Government instrumentalities, most notably ANM, IGTL and Murak Rai Timor. We are very grateful for the warm welcome our team has received in Ossu and Baucau this week, and we look forward to the journey ahead together.*

*Our team will be attending the Dawn Service for Anzac Day in Dili tomorrow, honouring the service of Australian veterans in Timor-Leste who forged the foundations of friendship and respect between our two countries. Lest we forget.”*

This announcement has been approved by the Board of the Company.

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## Forward looking statement

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future exploration activities, earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

## Competent Person's Statement

Tivan's exploration activities for the Baucau and Ossu Projects are being overseen by Mr Stephen Walsh (BSc). The information that relates to exploration results in this announcement is based on and fairly represents information and supporting documentation prepared and compiled by Mr Walsh, a Competent Person, who is the Chief Geologist and an employee of Tivan, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Walsh has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results. Mr Walsh consents to the inclusion in this announcement of the matters based on information compiled by him in the form and context which it appears.

## Exploration Results

The information in this announcement that relates to exploration results for the Baucau and Ossu Projects has been extracted from the Company's previous ASX announcement entitled:

- "Tivan locates high-grade copper-gold mineralisation at Baucau and Ossu Projects in Timor-Leste" dated 10 April 2026.

The announcement is available to view at [www.asx.com.au](http://www.asx.com.au) or [www.tivan.com.au/investors/announcements/](http://www.tivan.com.au/investors/announcements/). The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement. Tivan confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the announcement.