



# PALADIN RESOURCES LTD

A.C.N. 061 681 098

GRAND CENTRAL 1<sup>ST</sup> FLOOR, 26 RAILWAY ROAD  
SUBIACO WESTERN AUSTRALIA 6008  
PO BOX 201, SUBIACO WESTERN AUSTRALIA 6904

TELEPHONE: (+61 8) 9381 4366 FAX: (+61 8) 9381 4978  
EMAIL: [paladin@paladinresources.com.au](mailto:paladin@paladinresources.com.au)  
Web: [www.paladinresources.com.au](http://www.paladinresources.com.au)

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Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

## Tragic Light Aircraft Accident in Malawi

It is with great sadness that the Company advises that Garnet Halliday, the Executive General Manager for Operations and Development, has been killed in a light aircraft accident near Lilongwe, in Malawi, this morning (Malawi time).

Garnet aged 50, was born in Adelaide and has been with the Company since 2004.

Garnet was a dear friend to all of us and his death is a great personal loss. Also killed in the tragic accident was the South African pilot Frank van-Veuren, the principal of Executive Air Charter. There were no other persons on the aircraft.

Paladin will seek an open and thorough investigation and until the full facts concerning the crash are known, it is inappropriate to make further comment.

Garnet played a pivotal role in the successful development and start-up of the Langer Heinrich mine in Namibia and was leading the Company's strong development team in preparing for the construction of the Kayelekera mine in Malawi.

On behalf of all Directors and staff of the company, I extend our deepest sympathy to Garnet's wife, Deborah and his family.

Yours faithfully  
Paladin Resources Ltd

**RICK CRABB**  
Chairman