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Company Announcements Office Australian Stock Exchange Limited 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

NI 43-101 Report - Kayelekera Uranium Project

Further to the announcement to ASX advising the positive Kayelekera BFS and approval for project development go ahead, we wish to advise that Paladin Resources Ltd has lodged a technical report, pursuant to the NI 43-101 reporting obligations in Canada. The report has been prepared by GRD Minproc Pty Ltd the Study Engineers and includes the executive summary from the BFS. This report has been lodged with SEDAR* and can either be accessed from the following link www.sedar.com under the Company's profile or on the Paladin website.

Yours faithfully Paladin Resources Ltd

JOHN BORSHOFF Managing Director

*The System for Electronic Document Analysis and Retrieval (SEDAR), relating to the electronic filing of securities information as required by the securities regulatory agencies in Canada.