



SUMMIT RESOURCES LIMITED

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20 March 2007

Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

Market Information Services Section
New Zealand Stock Exchange Limited
Level 2, NZX Centre
11 Cable Street
Wellington
NEW ZEALAND

Electronic Lodgement

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**TAKEOVER BID BY PALADIN RESOURCES LTD
FOR SUMMIT RESOURCES LIMITED**

**LODGE MENT AND RELEASE TARGET'S STATEMENT
and
FIRST SUPPLEMENTARY TARGET'S STATEMENT**

We attach a copy of Summit Resources Limited's ("Summit") Target's Statement.

We also attach a copy of Summit's First Supplementary Target's Statement which addresses some of the matters raised by Paladin Resources Limited in its announcement yesterday.

I will be hosting a telephone conference call later today to address the contents of these documents.

Conference call details for analysts and media :

Please dial in to the number below, listen to the automated voice prompt and then key in the pin followed by the #key.

2:30pm EDST
12:30pm Western Australia
Tuesday 20 March 2007

Dial in: 1800 650101
PIN is: 6418366

Alan J Eggers
Summit Resources Limited