

28 March 2007

Dear Fellow Shareholder

PALADIN'S CALL CENTRE CAMPAIGN

We have received complaints from a number of our shareholders about what they regard to be an intrusive telephone campaign being run by Paladin. You may already have received a call asking you a number of questions in relation to Paladin's hostile offer.

We appreciate that you have already received a lot of information in relation to Paladin's offer and why we have recommended that you reject it.

Rather than intrude further by calling you, I am writing to remind you that if you have any questions in relation to Paladin's offer you should simply call the shareholder line we have set up to deal with those questions.

The toll free number within Australia is 1 800 104 758. For international callers you need to call +61 2 8268 3691.

We very much appreciate the ongoing support and encouragement that we have received from so many of our shareholders since Paladin's hostile offer was first announced.

Despite the need to devote considerable time and resources to responding to Paladin's hostile offer, we are continuing to work hard to further the interests of all of our shareholders.

Yours sincerely
Summit Resources Limited



Alan J Eggers
Managing Director