



PALADIN RESOURCES LTD

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Ref: 55912

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Kayelekera Uranium Project (Malawi) Environment Approval Granted

Paladin Resources Ltd ("Paladin") is pleased to advise that the Kayelekera Uranium Project in Malawi has received its Notice for Environmental Approval to proceed with the Project.

The Kayelekera Environmental Impact Assessment (EIA) was submitted to the Malawi Government in October 2006 and this study has been subject to an extensive stakeholder review by government agencies, general public and international experts including input from the International Atomic Energy Agency in Vienna. This EIA review process by the Government has been thorough and the environmental undertakings by the Company comply fully with applicable relevant international standards. The environmental certificate which has been issued to Paladin (Africa) Ltd, a 100% subsidiary of Paladin, is subject to conditions of reporting, environmental management, training and compliance with Development Agreement undertakings, all of which the Company regards as reasonable.

The EIA approval for the Kayelekera Project clears a major pre requisite for the Minister for Energy Mines and Natural Resources to now finalise his consideration on the grant of a Mining Licence for the Project.

Yours faithfully
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director