

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

16 April 2007

Paladin Resources Limited

TRADING HALT

The securities of Paladin Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 18 April 2007 or when the announcement is released to the market.

Security Code: PDN

Jill Hewitt

Adviser, Issuers (Perth)



PALADIN RESOURCES LTD

ACN.061 681 098

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16 April 2007

Australian Stock Exchange Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

By fax: 9221 2020

Dear Sir/Madam

REQUEST FOR TRADING HALT

We hereby request a trading halt in the Company's securities pending an announcement by the Company.

We know of no reason why this request should not be granted.

Yours faithfully
Paladin Resources Ltd

GILLIAN SWABY
Company Secretary